

EXHIBIT I
SELECTED ECONOMIC STATISTICS
1995 to 1998

	1998	% Change	1997	% Change	1996	% Change	1995
Population as of July 1 (000's)	544.4	-1.8	554.4	-1.1	560.6	-1.3	568.0
Gross Domestic Product at Market Prices (\$ Millions) . .	10,917*	4.3	10,467*	-1.9	10,670	-1.2	10,803
Total Personal Income (\$ Millions)	9,929*	1.5	9,782	-1.3	9,906	-0.7	9,976
Per Capita Personal Income (\$)	18,238*	3.4	17,644	-0.1	17,670	0.6	17,563
Labour Force, Annual Average (000's)	241.1	2.1	236.2	0.3	235.5	-2.5	241.5
Employment, Annual Average (000's)	197.9	3.1	191.9	1.1	189.7	-3.9	197.3
Unemployment Rate, Annual Average (%).	17.9	-4.8	18.8	-3.1	19.4	6.0	18.3
Wages and Salaries (\$ Millions)	4,739	2.4	4,627	-1.5	4,698	-3.3	4,856
Consumer Price Index(1992=100)	108.4	0.2	108.2	2.1	106.0	1.5	104.4
Total Volume of Fish Landings (000's of							
Metric Tonnes)	248	21.6	204	12.1	182	37.9	132
Total Value of Fish Landings (\$ Millions)	384	25.1	307	16.3	264	-20.0	330
Newsprint Shipments (Thousands of Metric Tonnes) . .	570	-23.1	741	3.8	714	-2.9	735
Iron Ore Shipments (Millions of Metric Tonnes)	23	15.0	20	0.0	20	0.0	20
Gross Value of Manufacturing Shipments (\$ Millions) .	1,757	6.1	1,656	-4.0	1,725	5.2	1,639
Private and Public Capital Investment (\$ Millions) . . .	2,715	2.3	2,654	15.8	2,292	-19.0	2,829
Dwelling Starts (Number)	1,450	-14.5	1,696	-16.6	2,034	18.8	1,712
Retail Trade (\$ Millions)	3,827	3.3	3,704	6.1	3,490	-0.6	3,510
New Motor Vehicle Sales (Number)	21,472	2.3	20,985	29.5	16,199	-5.3	17,112

Note: Some data are preliminary.
Some percent changes are based on unrounded data.
* forecast

Source: Statistics Canada; Economics and Statistics Branch,
Department of Finance

EXHIBIT II
ESTIMATED PROVINCIAL AND FEDERAL REVENUES
1999-00 and 1998-99 Revised

	1999-00 Estimates	1998-99 Revised
	(\$000)	(\$000)
PROVINCIAL TAX SOURCES:		
Personal Income Tax	568,900	545,057
Sales Tax	461,590	457,000
Gasoline Tax	122,500	121,500
Payroll Tax	68,500	68,500
Tobacco Tax	65,100	64,000
Corporate Income Tax	52,000	82,700
Natural Resources Taxes and Royalties	27,800	29,830
Insurance Companies Tax	22,500	21,785
Corporate Capital Tax	6,850	6,600
Forest Management Tax	1,800	1,800
TOTAL: Provincial Tax Sources	1,397,540	1,398,772
OTHER PROVINCIAL SOURCES:		
Newfoundland Liquor Corporation	95,700	81,200
Lottery Revenues	87,900	87,000
Vehicle and Driver Licences	49,500	49,500
Registry of Deeds, Companies and Securities	12,100	11,900
Fines and Forfeitures	6,260	5,667
Inland Fish and Game Licences	4,315	4,315
Water Power Rentals	3,800	3,800
Crown Lands	2,405	2,375
Registry of Bills and Sales	2,170	2,070
Forestry Royalties and Fees	2,245	1,815
Mining Permits and Fees	1,665	2,245
Other	8,546	8,087
TOTAL: Other Provincial Sources	276,606	259,974
TOTAL: PROVINCIAL SOURCES	1,674,146	1,658,746
GOVERNMENT OF CANADA:		
Equalization Payments	1,012,000	1,165,300
Canada Health and Social Transfer (CHST)	279,600	275,200
Sales Tax Transitional Assistance	63,000	127,000
Term 29 Award	-	40,000
Statutory Subsidies	1,754	1,754
TOTAL: GOVERNMENT OF CANADA	1,356,354	1,609,254
TOTAL: PROVINCIAL AND FEDERAL REVENUES	3,030,500	3,268,000

EXHIBIT III
CURRENT AND CAPITAL REVENUES
PROVINCIAL AND FEDERAL SOURCES
1995-96 to 1999-00

	1999-00		1998-99		1997-98		1996-97		1995-96	
	Estimates		Revised		Audited		Audited		Audited	
	(\$000)	%	(\$000)	%	(\$000)	%	(\$000)	%	(\$000)	%
Current Revenues :										
Provincial Sources	1,948,330	57.7	1,773,348	51.5	1,754,139	48.6	1,899,378	57.3	1,918,140	57.0
Federal Sources	1,428,695	42.3	1,670,208	48.5	1,853,822	51.4	1,416,767	42.7	1,446,680	43.0
Total: Current Revenues	3,377,025	100.0	3,443,556	100.0	3,607,961	100.0	3,316,145	100.0	3,364,820	100.0
Capital Revenues :										
Provincial Sources	79,387	51.1	48,322	36.4	29,091	24.9	22,554	21.6	30,652	25.0
Federal Sources	75,935	48.9	84,458	63.6	87,629	75.1	81,747	78.4	91,867	75.0
Total: Capital Revenues	155,322	100.0	132,780	100.0	116,720	100.0	104,301	100.0	122,519	100.0
Current and Capital Revenues :										
Provincial Sources	2,027,717	57.4	1,821,670	50.9	1,783,230	47.9	1,921,932	56.2	1,948,792	55.9
Federal Sources	1,504,630	42.6	1,754,666	49.1	1,941,451	52.1	1,498,514	43.8	1,538,547	44.1
Total: Current and Capital Revenues	3,532,347	100.0	3,576,336	100.0	3,724,681	100.0	3,420,446	100.0	3,487,339	100.0

EXHIBIT IV

EXPENDITURE SUMMARY

1999-00 Estimated

<u>Head</u>	Total		Current		Capital	
	Gross (\$000)	Net (\$000)	Gross (\$000)	Net (\$000)	Gross (\$000)	Net (\$000)
Consolidated Fund Services	586,277	505,906	584,287	518,553	1,990	(12,647)
Executive Council.	27,960	26,182	27,960	26,182	-	-
Finance	44,049	(103,828)	44,049	(103,828)	-	-
Government Services and Lands	24,192	20,053	23,795	21,506	397	(1,453)
Legislature	11,522	11,364	11,522	11,364	-	-
Public Service Commission.	1,873	1,873	1,873	1,873	-	-
Works, Services and Transportation	283,155	146,415	141,349	115,709	141,806	30,706
Development and Rural Renewal	54,407	13,816	38,077	14,750	16,330	(934)
Environment and Labour	11,738	5,251	11,738	5,251	-	-
Fisheries and Aquaculture	13,324	8,862	11,624	8,362	1,700	500
Forest Resources and Agrifoods	42,260	35,720	39,960	33,420	2,300	2,300
Industry, Trade and Technology	17,350	12,516	17,350	12,516	-	-
Mines and Energy	12,680	12,391	12,680	12,391	-	-
Tourism, Culture and Recreation	24,631	22,380	22,278	20,218	2,353	2,162
Education	703,222	683,969	697,270	680,882	5,952	3,087
Health and Community Services	1,177,217	1,159,699	1,137,431	1,122,913	39,786	36,786
Human Resources and Employment	274,548	260,369	274,548	260,369	-	-
Justice	115,904	105,628	114,104	103,828	1,800	1,800
Municipal and Provincial Affairs	107,344	103,240	63,283	62,394	44,061	40,846
Newfoundland and Labrador Housing Corporation	2,000	2,000	2,000	2,000	-	-
TOTAL	3,535,653	3,033,806	3,277,178	2,930,653	258,475	103,153

EXPENDITURE SUMMARY

1998-99 Revised

Consolidated Fund Services	586,567	543,318	578,659	537,687	7,908	5,631
Executive Council.	25,160	22,779	25,160	22,779	-	-
Finance	47,240	28,163	42,240	23,163	5,000	5,000
Government Services and Lands	24,817	19,662	24,520	21,206	297	(1,544)
Legislature	12,359	12,201	12,359	12,201	-	-
Public Service Commission.	1,676	1,676	1,676	1,676	-	-
Works, Services and Transportation	263,599	144,715	140,303	117,958	123,296	26,757
Development and Rural Renewal	29,703	8,692	19,598	10,341	10,105	(1,649)
Environment and Labour	10,443	6,430	10,443	6,430	-	-
Fisheries and Aquaculture	12,880	9,167	10,606	8,490	2,274	677
Forest Resources and Agrifoods	45,944	39,644	43,313	37,614	2,631	2,030
Industry, Trade and Technology	20,852	15,715	19,651	15,334	1,201	381
Mines and Energy	8,922	8,896	8,922	8,896	-	-
Tourism, Culture and Recreation	29,458	25,075	26,915	23,747	2,543	1,328
Education	736,054	713,562	694,772	675,505	41,282	38,057
Health and Community Services	1,177,742	1,154,788	1,133,240	1,116,284	44,502	38,504
Human Resources and Employment	293,700	283,796	293,700	283,796	-	-
Justice	118,788	108,243	118,788	108,243	-	-
Municipal and Provincial Affairs	119,450	110,496	72,206	70,165	47,244	40,331
Newfoundland and Labrador Housing Corporation	6,733	6,733	6,733	6,733	-	-
TOTAL	3,572,087	3,263,751	3,283,804	3,108,248	288,283	155,503

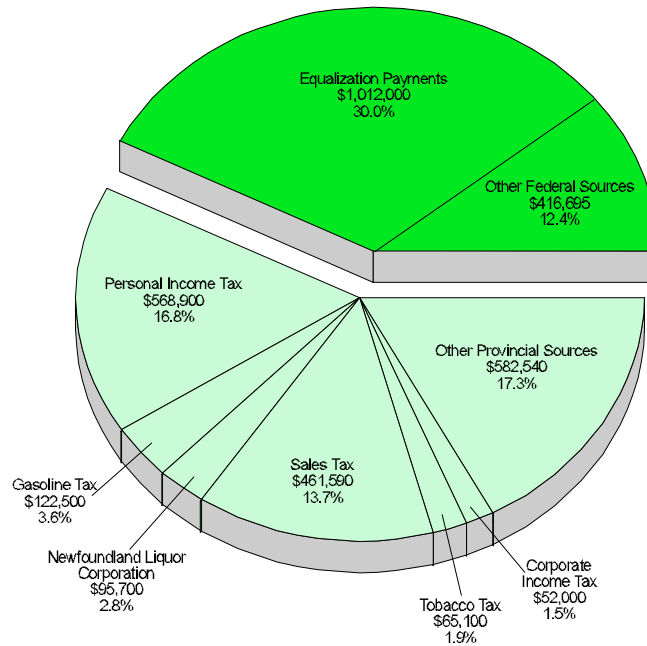
EXHIBIT V
PUBLIC SECTOR DEBT
1995 to 1999

	Five Years ending March 31				
	1999*	1998	1997	1996	1995
	(Millions of dollars)				
Provincial Direct Debt:					
Payable in Canadian Dollars	2,659.9	2,065.0	2,070.0	2,010.7	1,884.1
Due Government of Canada	636.7	673.3	711.1	762.5	796.9
Payable in U.S. Dollars	1,788.1	1,666.4	1,624.6	1,730.8	1,781.8
Payable in Japanese Yen	89.3	74.9	78.1	227.0	289.6
Payable in Swiss Francs	469.3	538.2	690.6	822.2	892.7
Total Debenture and Other Debt.....	5,643.3	5,017.8	5,174.4	5,553.2	5,645.1
Treasury Bills	390.0	390.0	390.0	390.0	390.0
Total Provincial Direct Debt.....	6,033.3	5,407.8	5,564.4	5,943.2	6,035.1
Crown Corporation and Other Debt:					
Utility	1,096.1	1,180.8	1,438.8	1,441.9	1,362.1
Housing	125.0	131.6	153.2	166.3	165.5
Municipal	572.4	594.7	664.2	705.4	735.1
Other	49.7	111.8	154.2	93.3	121.8
Total Crown Corporation and Other Debt.....	1,843.2	2,018.9	2,410.4	2,406.9	2,384.5
Deduct Sinking Funds held for Redemption of Debt:					
Direct Debt	1,118.4	1,056.7	1,029.3	1,013.4	1,087.7
Guaranteed Debt	250.0	388.2	559.5	481.0	441.0
Total Sinking Funds.....	1,368.4	1,444.9	1,588.8	1,494.4	1,528.7
Total Public Sector Debt (Note 1).....	6,508.1	5,981.8	6,386.0	6,855.7	6,890.9

* Forecast

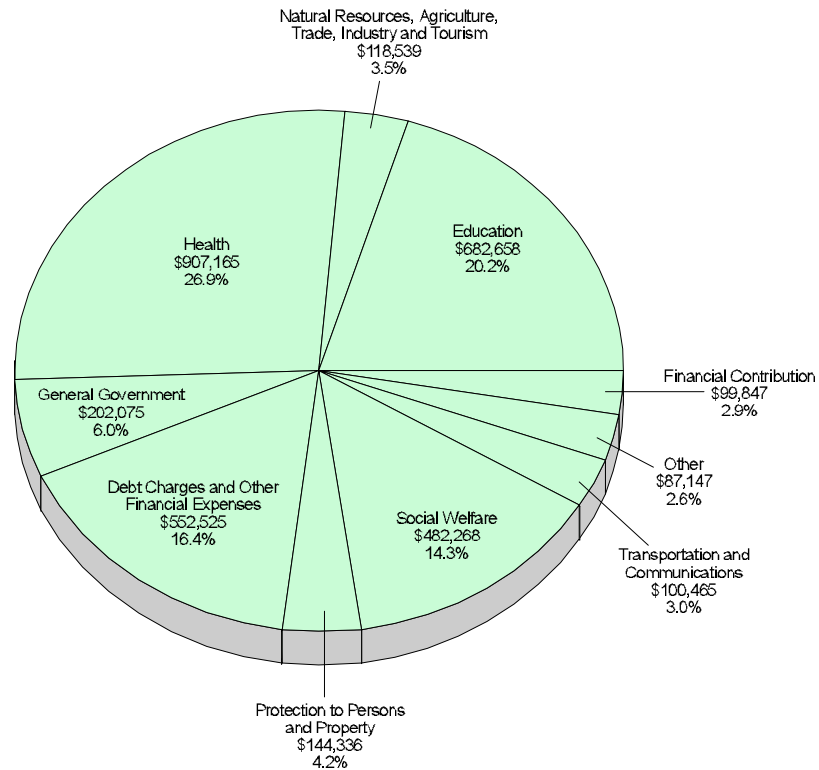
Note 1: For 1995-98, debt payable in foreign currencies is shown at the Canadian dollar equivalent using exchange rates in effect on March 31 of each year. For the 1999 Forecast, foreign currency debt is converted to the Canadian dollar equivalent using exchange rates in effect on March 12, 1999.

EXHIBIT VI
SUMMARY OF CURRENT REVENUES (By Source)
WHERE THE MONEY COMES FROM



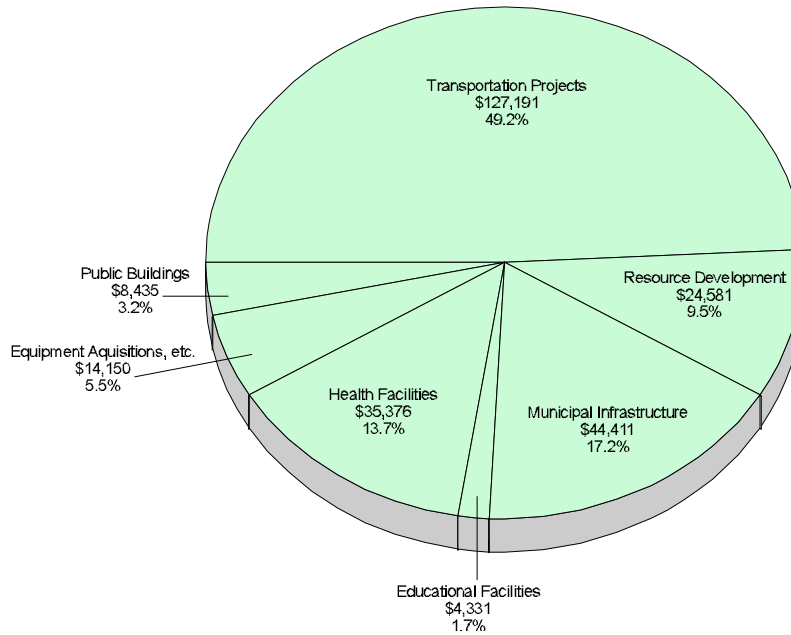
Percentage Of Total		Source	Amount (\$000)	
Revised 1998-99	Estimate 1999-00		Estimate 1999-00	Revised 1998-99
Provincial:				
15.7	16.8	Personal Income Tax	568,900	545,057
13.6	13.7	Sales Tax	461,590	457,000
3.5	3.6	Gasoline Tax	122,500	121,500
2.4	2.8	Newfoundland Liquor Corporation	95,700	81,200
1.8	1.9	Tobacco Tax	65,100	64,000
2.4	1.5	Corporate Income Tax	52,000	82,700
12.2	17.3	Other Provincial Sources	582,540	421,891
<u>51.6</u>	<u>57.6</u>	Total: Provincial	<u>1,948,330</u>	<u>1,773,348</u>
Government of Canada:				
33.7	30.0	Equalization Payments	1,012,000	1,165,300
14.7	12.4	Other Federal Sources	416,695	504,908
<u>48.4</u>	<u>42.4</u>	Total: Government of Canada	<u>1,428,695</u>	<u>1,670,208</u>
<u>100.0</u>	<u>100.0</u>	Total	<u>3,377,025</u>	<u>3,443,556</u>

EXHIBIT VII
SUMMARY OF CURRENT ACCOUNT EXPENDITURES (By Function)
WHERE THE MONEY GOES



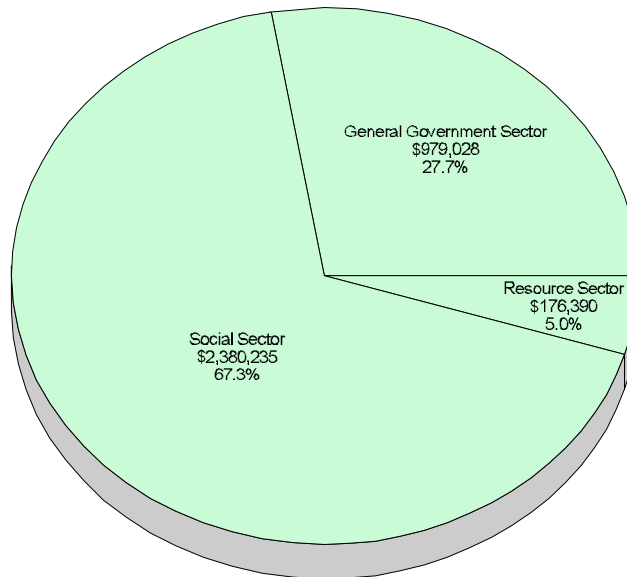
Percentage of Total		Function of Expenditure	Amount (\$000)	
Revised 1998-99	Estimate 1999-00		Estimate 1999-00	Revised 1998-99
		Expenditure:		
19.7	20.2	Education	682,658	679,895
26.2	26.9	Health	907,165	903,729
15.9	16.4	Debt Charges and Other Financial Expenses	552,525	546,804
14.7	14.3	Social Welfare	482,268	506,192
3.1	3.5	Natural Resources, Agriculture, Trade, Industry and Tourism	118,539	105,542
5.8	6.0	General Government	202,075	198,297
4.3	4.2	Protection to Persons and Property	144,336	149,684
2.9	3.0	Transportation and Communications	100,465	98,746
2.8	2.6	Other	87,147	94,915
<u>95.4</u>	<u>97.1</u>	Total: Expenditures	<u>3,277,178</u>	<u>3,283,804</u>
<u>4.6</u>	<u>2.9</u>	Financial Contribution	<u>99,847</u>	<u>159,752</u>
<u>100.0</u>	<u>100.0</u>	Total:	<u>3,377,025</u>	<u>3,443,556</u>

EXHIBIT VIII
SUMMARY OF GROSS CAPITAL ACCOUNT EXPENDITURES
(By Function)



Percentage of Total		Category of Capital Expenditure	Amount (\$000)	
Revised 1998-99	Estimate 1999-00		Estimate 1999-00	Revised 1998-99
Expenditure:				
40.1	49.2	Transportation Projects	127,191	115,540
10.0	9.5	Resource Development	24,581	28,836
17.5	17.2	Municipal Infrastructure	44,411	50,438
6.6	13.7	Health Facilities	35,376	19,090
13.7	1.7	Educational Facilities	4,331	39,662
10.1	5.5	Equipment Acquisitions, etc.	14,150	29,040
2.0	3.2	Public Buildings	8,435	5,677
<u>100.0</u>	<u>100.0</u>	Total: Expenditure	<u>258,475</u>	<u>288,283</u>
Source of Financing:				
29.3	29.4	Government of Canada Revenues	75,935	84,458
16.8	30.7	Provincial Revenues	79,387	48,322
53.9	39.9	Financial Requirement	103,153	155,503
<u>100.0</u>	<u>100.0</u>	Total: Sources	<u>258,475</u>	<u>288,283</u>

EXHIBIT IX
SUMMARY OF GROSS GOVERNMENT EXPENDITURES
CURRENT AND CAPITAL
(By Sector)



(TOTAL EXPENDITURE: \$ 3,535,653,800)

GROSS GOVERNMENT EXPENDITURE

	Estimate 1999-00 (\$000)	Percentage of Total %
Sector Expenditure		
General Government	979,028	27.7
Resource	176,390	5.0
Social	2,380,235	67.3
Total: Expenditure	<u>3,535,653</u>	<u>100.0</u>

GENERAL GOVERNMENT SECTOR

	Estimate 1999-00 (\$000)	Percentage of Total %
Consolidated Fund Services	586,277	16.6
Executive Council	27,960	0.8
Finance	44,049	1.2
Government Services and Lands	24,192	0.7
Legislature	11,522	0.3
Public Service Commission	1,873	0.1
Works, Services and Transportation	283,155	8.0
Total: General Government Sector	<u>979,028</u>	<u>27.7</u>

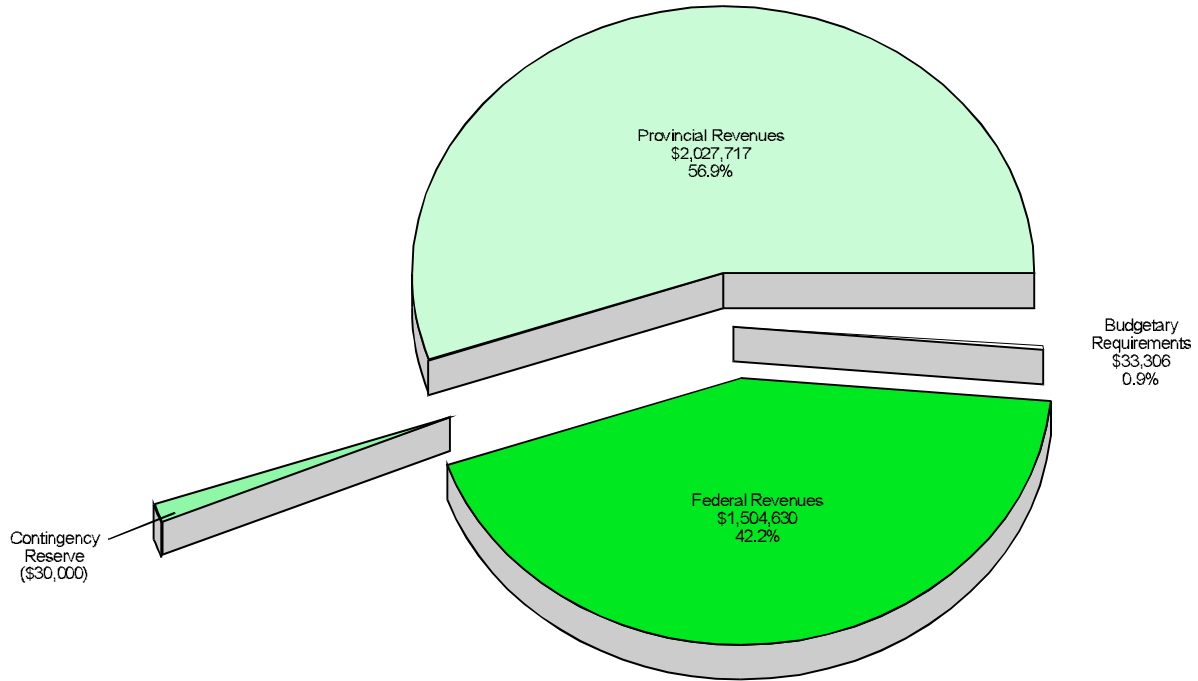
SOCIAL SECTOR

	Estimate 1999-00 (\$000)	Percentage of Total %
Education	703,222	19.9
Health and Community Services	1,177,217	33.3
Human Resources and Employment	274,548	7.7
Justice	115,904	3.3
Municipal and Provincial Affairs ...	107,344	3.0
Newfoundland and Labrador		
Housing Corporation	2,000	0.1
Total: Social Sector	<u>2,380,235</u>	<u>67.3</u>

RESOURCE SECTOR

	Estimate 1999-00 (\$000)	Percentage of Total %
Development and Rural Renewal	54,407	1.5
Environment and Labour	11,738	0.3
Fisheries and Aquaculture	13,324	0.4
Forest Resources and Agrifoods	42,260	1.2
Industry, Trade and Technology	17,350	0.5
Mines and Energy	12,680	0.4
Tourism, Culture and Recreation	24,631	0.7
Total: Resource Sector	<u>176,390</u>	<u>5.0</u>

EXHIBIT X
SUMMARY OF BUDGETARY FINANCING SOURCES
 (For Gross Current and Capital Account Expenditures)



Percentage of Total		Category of Financing	Amount (\$000)	
Revised 1998-99	Estimate 1999-00		Estimate 1999-00	Revised 1998-99
Revenue Sources:				
50.9	56.9	Provincial	2,027,717	1,821,670
49.1	42.2	Federal	1,504,630	1,754,666
			<u>3,532,347</u>	<u>3,576,336</u>
-	0.9	Budgetary Requirements:	33,306	-
<u>100.0</u>	<u>100.0</u>	Total: Sources	<u>3,565,653</u>	<u>3,576,336</u>
		Less: Budgetary Contribution	-	(4,249)
		Contingency Reserve	(30,000)	-
		Gross Current and Capital Expenditures:	<u>3,535,653</u>	<u>3,572,087</u>

EXHIBIT XI
SUMMARY OF SALARY COSTS BY DEPARTMENT
1999-00 and 1998-99 (Revised)

DEPARTMENT	1999-00 Estimates \$	1998-99 Revised \$
Consolidated Fund Services	500,000	700,000
Executive Council	13,996,500	13,149,000
Finance*	11,923,100	11,488,900
Government Services and Lands	16,247,800	16,421,900
Legislature	4,547,000	5,682,500
Public Service Commission	1,225,700	1,140,500
Works, Services and Transportation	65,280,100	67,400,400
Development and Rural Renewal	5,918,500	6,032,100
Environment and Labour	6,657,200	6,308,000
Fisheries and Aquaculture	4,493,800	4,540,100
Forest Resources and Agrifoods	20,709,700	21,534,800
Industry, Trade and Technology	3,471,900	3,449,400
Mines and Energy	5,589,300	5,165,000
Tourism, Culture and Recreation	9,215,700	10,005,000
Education	9,035,800	9,406,300
Health and Community Services	6,926,700	7,072,700
Human Resources and Employment	21,340,700	20,347,000
Justice	54,256,000	55,167,600
Municipal and Provincial Affairs	5,188,600	5,438,700
TOTAL	<u>266,524,100</u>	<u>270,449,900</u>
Less: Capital Account Salary Expenditure	<u>9,018,900</u>	<u>9,192,000</u>
Total: Current Account Salary Expenditure	<u>257,505,200</u>	<u>261,257,900</u>

* Includes Pay Equity payments (\$5,416,100, 1999-00 Estimates; \$3,734,500, 1998-99 Revised).

EXHIBIT XII

ESTIMATED INTEREST AND DEBT RETIREMENT 1999-00 (Cont'd)

Term	Series	Amount Outstanding	Interest Rate	Sinking Fund Rate	Interest	Sinking Fund	Debt Redemption
			%	%	\$	\$	\$
Payable in Swiss Francs:							
1985/2000	S3	150,000,000	5 $\frac{1}{8}$	-	8,707,500		
1991/2003	S7	150,000,000	7	2	11,340,000	2,191,700	
1997/2002	S8	150,000,000	3 $\frac{1}{4}$	-	5,265,000		
					25,312,500	2,191,700	
					423,658,200	44,072,700	59,399,200
Canada Pension Plan: (20 Year Term)							
1979/80	3A	40,070,000	9.98-12.74	-	2,905,700		
1980/81	3A	42,645,000	11.61-13.46	-	5,416,800		
1981/82	3A	52,973,000	13.66-17.51	-	8,173,600		
1982/83	3A	52,104,000	12.01-16.53	-	7,645,000		
1983/84	3A	50,738,000	10.92-12.14	-	5,882,300		
1984/85	3A	47,146,000	12.08-14.06	0.004	6,303,100	177,500	
1985/86	3A	50,570,000	10.58-12.57	0.011	5,806,900	543,100	
1986/87	3A	59,659,000	9.04-10.17	0.012	5,735,200	744,900	
1987/88	3A	43,829,000	9.12-11.07	0.014	4,280,400	604,700	
1988/89	3A	41,635,000	9.62-10.39	0.015	4,196,400	616,800	
1989/90	3A	45,188,000	9.15-10.31	0.016	4,475,100	706,300	
1990/91	3A	40,432,000	9.78-11.33	0.017	4,385,400	685,700	
1991/92	3A	40,858,000	9.81-10.04	0.017	4,052,800	684,800	
1992/93	3A	28,770,000	9.17- 9.45	0.017	2,695,300	493,900	
Anticipated 1999/2000					800,000		
Less : Return of Sinking Fund Payments						(13,366,000)	
					72,754,000	(8,108,300)	
TOTAL					496,412,200	35,964,400	59,399,200

EXCHANGE RATES USED IN CONVERSION

U.S.....	1.4900 Cdn.
Yen.....	0.0125 Cdn.
Swiss Franc	1.0800 Cdn.

EXHIBIT XIII
DETAILS OF CAPITAL EXPENDITURES
ESTIMATES 1999-00

ACTIVITY NO.	DETAILS	GROSS EXPENDITURE	RELATED REVENUE	NET EXPENDITURE
		\$	\$	\$
FOREST RESOURCES AND AGRIFOODS				
2.1.05	Resource Roads Construction	2,000,000	.	2,000,000
4.1.03	Land Development	300,000	.	300,000
TOTAL		2,300,000	.	2,300,000
TOURISM, CULTURE AND RECREATION				
3.1.05	Support for Cultural Activities	200,000	.	200,000
3.1.06	Historic Sites Development	610,000	10,000	600,000
4.1.02	Park Development	250,000	.	250,000
4.1.03	National Parks	5,000	2,500	2,500
5.1.02	Community Sports Facilities	199,000	.	199,000
7.1.02	Economic Renewal Agreement	1,088,800	178,700	910,100
TOTAL		2,352,800	191,200	2,161,600
EDUCATION				
3.1.06	Skills Training Projects - Offshore Fund	3,819,600	2,864,800	954,800
3.2.02	Physical Plant and Equipment - Memorial University	1,512,000	.	1,512,000
3.3.02	Physical Plant and Equipment - Provincial College	500,000	.	500,000
4.2.02	Provincial Information and Library Resources	120,000	.	120,000
TOTAL		5,951,600	2,864,800	3,086,800
HEALTH AND COMMUNITY SERVICES				
4.3.01	Furnishings and Equipment - Health Care Facilities	4,500,000	.	4,500,000
4.3.02	Hospital Facilities	34,776,100	3,000,000	31,776,100
4.3.03	Long Term Care Facilities	510,400	.	510,400
TOTAL		39,786,500	3,000,000	36,786,500
JUSTICE				
4.2.03	Youth Corrections Facilities	1,800,000	.	1,800,000
TOTAL		1,800,000	.	1,800,000
MUNICIPAL AND PROVINCIAL AFFAIRS				
3.2.01	Municipal Infrastructure	38,414,300	.	38,414,300
3.2.02	Canada-Newfoundland Infrastructure Program	633,900	355,800	278,100
3.2.03	Water and Sewer Servicing - Coastal Labrador	4,363,600	2,209,600	2,154,000
4.1.03	Disaster Assistance for Infrastructure	500,000	500,000	-
4.1.04	Joint Emergency Preparedness Projects	150,000	150,000	-
TOTAL		44,061,800	3,215,400	40,846,400
TOTAL: CAPITAL ACCOUNT EXPENDITURES		258,475,700	155,322,400	103,153,300