

BLANKET ORDER 126

IN THE MATTER OF THE SECURITIES ACT, R.S.N.L. 1990, CHAPTER S-1 3 AS
AMENDED (the Act)-

AND

Temporary Exemption from certain filing requirements of
National Instrument 24-101 Institutional Trade Matching and Settlement
(CSA Coordinated Blanket Order 24-930)

BLANKET ORDER
(under section 142.1 of the Securities Act)

DEFINITIONS:

1. Terms defined in the *Act* and National Instrument 24-101 *Institutional Trade Matching and Settlement* (**NI 24-101**) have the same meanings in this blanket order.

BACKGROUND:

2. On July 1, 2020, the Ontario Securities Commission (the **Commission**) amended NI 24-101 (the **2020 Amendment**) to provide a three-year moratorium on the applicability of section 4.1 of NI 24-101 (**Exception Reporting Requirement**).¹ Pursuant to the 2020 Amendment, registered dealers and advisers (**Registered Firms**) were not required to deliver Form 24-101F1 to the Commission from July 1, 2020 to July 1, 2023 (the **2020 Moratorium**).
3. The securities regulatory authorities of British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador, Nunavut, the Northwest Territories, and Yukon, effected the 2020 Moratorium by way of blanket orders, which were harmonized with the 2020 Amendment.
4. On December 15, 2022, the Canadian Securities Administrators (the **CSA**) published for comment proposed amendments to NI 24-101 (the **Proposed 24-101 Amendments**) in its Notice entitled: "Proposed Amendments to National Instrument 24-101 Institutional Trade Matching and Settlement and Proposed Changes to Companion Policy 24-101 Institutional Trade Matching and

¹ <https://www.osc.ca/en/securities-law/instruments-rules-policies/2/24-101/ontario-securities-commission-amendments-national-instrument-24-101-institutional-trade-matching>

Settlement.”² The Proposed 24-101 Amendments would, if implemented, among other things, include the permanent elimination of the Exception Reporting Requirement and are expected to come into force on a date that is aligned with Canada’s industry to move to a T+1 settlement cycle, currently expected to be May 27, 2024.

5. The Superintendent seeks to provide Registered Firms with the exemption listed below to address the time between the end of the 2020 Moratorium and the effective date of the Proposed 24-101 Amendments.

IT IS ORDERED THAT:

6. The Superintendent, considering that it would not be prejudicial to the public interest to do so, orders under Section 142.1 of the *Act* that a Registered Firm is exempt from the Exception Reporting Requirement.

EFFECTIVE DATE:

7. This blanket order comes into effect on July 2, 2023, and will cease to be effective on the earlier of the following:
 - (a) the effective date of the Proposed 24-101 Amendments;
 - (b) the date that is 18 months after the date of this blanket order unless extended by the Superintendent.

Dated at St. John’s, Newfoundland and Labrador, this 20th day of June 2023.



Scott Jones, CPA, CMA
Superintendent of Securities

² <https://www.osc.ca/en/securities-law/instruments-rules-policies/2/24-101/csa-notice-and-request-comment-proposed-amendments-national-instrument-24-101-institutional-trade>

APPENDIX

| Jurisdictions | General filing methods | Exceptions to general filing methods |
|------------------|---|---|
| British Columbia | cutover@bcsc.bc.ca | An application that is not a full or partial revocation application, an MCTO application, a prospectus pre-filing or a waiver application, is to be filed through eServices |
| Alberta | transition@asc.ca | Submit an application to the Commission or the Executive Director to legalapplications@asc.ca |
| Saskatchewan | corpfin@gov.sk.ca | N/A |
| Manitoba | securities@gov.mb.ca | N/A |
| Ontario | For investment funds: IF_SEDARplus_cutover@osc.gov.on.ca and for all other cases: CF_SEDARplus_cutover@osc.gov.on.ca | N/A |
| Québec | For investment funds: Fonds_dinvestissement@lautorite.qc.ca and for all other cases: Dispenses.passeport@lautorite.qc.ca | CPC qualifying transaction filings are to be filed by email at the general email addressed or in paper at 800, rue du Square-Victoria, 22e étage, C.P. 246, Place Victoria, Montréal (Québec) H4Z 1G3 |
| New Brunswick | transition@fcnb.ca | Community Economic Development (CEDC) filings (forms under local NB rule 45-509) are to be filed by email at the general email or in paper at 300-85 Charlotte Street, Saint John, NB E2L 2J2 |

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| Nova Scotia | NSSC_Corp_Finance@novascotia.ca | An application that is not a full or partial revocation application is to be filed at NSSCEXEMPTIONS@novascotia.ca |
| Prince Edward Island | ccis@gov.pe.ca | N/A |
| Newfoundland and Labrador | SecuritiesExemptions@gov.nl.ca | N/A |
| Yukon | securities@yukon.ca | N/A |
| Northwest Territories | Securitiesregistry@gov.nt.ca | N/A |
| Nunavut | securities@gov.nu.ca | N/A |