

**For Immediate Release
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Canadian securities administrators provide update on syndicated mortgage regime

Toronto – In light of COVID-19, the Canadian Securities Administrators (CSA) is adjusting the timeline to implement changes that will harmonize the regulation of syndicated mortgages across Canada.

In December 2019, the CSA published [an update](#) on its next steps related to syndicated mortgages, including an anticipated timeline and effective date. The CSA now anticipate the amendments will take effect January 1, 2021, subject to requisite approvals.

Additional details will be communicated later this year.

The CSA, the council of the securities regulators of Canada’s provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

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For Investor inquiries, please refer to your respective securities regulator. You can contact them [here](#).

For media inquiries, please refer to the list of provincial and territorial representatives below or contact us at media@acvm-csa.ca.

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