

# Consumer Alert

## Binary Options Canada BinaryOptionsCanada.net

Service NL is warning the public that an online platform for trading binary options, [www.binaryoptionscanada.net/brokers/Newfoundland-labrador](http://www.binaryoptionscanada.net/brokers/Newfoundland-labrador), is targeting residents of Newfoundland and Labrador to invest in binary options and is providing false and misleading information, placing potential investors at risk. None of the alleged investment brokers advertised on the website are registered to sell securities in this jurisdiction or in any other jurisdiction in Canada. The individuals responsible are believed to be located overseas.

A binary option is a type of option whose payout depends on whether the underlying asset (such as a stock, a commodity, a currency pairing, etc.) increases or decreases in value. Options are considered to be securities under Newfoundland and Labrador's securities legislation.

Residents are cautioned not to deal with individuals or firms that are not registered under the provincial Securities Act to trade or provide advice in securities.

If you have been contacted by any individual claiming to represent Binary Options Canada or: Boss Capital; TradeRush; Banc de Binary; Stockpair; Opteck.com; 24Option; or, Ubinary, please contact the Financial Services Regulation Division at **(709) 729-2596**.

Financial Services Regulation Division  
Consumer and Commercial Affairs Branch  
Service NL



[www.gov.nl.ca/serviceNL](http://www.gov.nl.ca/serviceNL)

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