

GOVERNMENT OF NEWFOUNDLAND AND LABRADOR

Department of Government Services and Lands

Consumer and Commercial Affairs Insurance and Pensions Division

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Bulletin

NOTICE OF CHANGE TO THE PASSING GRADE FOR THE LIFE LICENSING QUALIFICATION PROGRAM EXAMINATION

The Superintendent of Insurance has determined that effective November 1, 2003 the passing grade for the Life Licensing Qualification Program ("LLQP") will return to 60%. The 60% pass grade applies to the Full, the Part A & B and the Accident and Sickness LLQP exams.

The current pass grade of 50% was introduced on a temporary basis on January 1, 2003, as part of the transition to the LLQP. The new pass grade of 60% will apply to anyone who writes the LLQP licensing exam on or after November 1, 2003. This change applies to those attempting the LLQP exam on or after November 1, 2003, regardless of when they enrolled for the LLQP exam; when they completed the LLQP course; or, whether they have previously attempted an LLQP exam.

The LLQP licensing exam is required to be completed by anyone seeking to apply for a Life (including Accident and Sickness) Insurance Representative licence or an Accident and Sickness Insurance Representative licence in Newfoundland and Labrador.

WINSTON MORRIS
Superintendent of Insurance