



GOVERNMENT OF
NEWFOUNDLAND AND LABRADOR

Department of Government Services
Consumer and Commercial Affairs
Financial Services Regulation Division

Issue 5 - May 2004

Bulletin

TO ALL INSURANCE COMPANIES

CHANGE TO ANNUAL FEES

This Bulletin is to advise insurance companies of an increase in their annual fee and a change in the fee structure effective April 1, 2004.

Pursuant to the authority vested in the Honourable Dianne Whalen, Minister of Government Services, by Section 20 of the *Insurance Companies Act*, Chapter I-10, RSNL 1990, as amended, the following annual fees were approved with effect from April 1, 2004:

Companies with Direct Premiums Written of \$ 0 to under \$ 5 million	\$ 2,500
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Companies with Direct Premiums Written Over \$5 million	\$ 4,000
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Direct Premiums Written are those for Newfoundland and Labrador
as reported in the company's last year-end annual financial return to regulators.

WINSTON MORRIS
Superintendent of Insurance