



GOVERNMENT OF  
NEWFOUNDLAND AND LABRADOR

Department of Government Services  
Consumer and Commercial Affairs Branch  
Financial Services Regulation Division

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# Bulletin

## TO ALL INSURANCE LICENSEES UNDER SPONSORSHIP AND TO ALL SPONSORS

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### ELIMINATION OF SPONSOR CERTIFICATION FROM ANNUAL RETURNS

Effective with Annual Returns due by February 28, 2005, the signature of your sponsor will no longer be required on Annual Returns. This change is being made to streamline the annual reporting process for licensees.

Sponsors must certify on an application for licensing that the applicant they are sponsoring is suitable to be granted a licence in Newfoundland and Labrador. They are also required to provide the Superintendent with notice of termination of their sponsorship within 2 working days following dismissal, resignation or termination of a sponsored licensee. To require an annual confirmation of sponsorship adds no additional value to the regulation process and is therefore being eliminated.

### REMINDER TO LICENSEES ABOUT CHANGING SPONSORS

Licensees wishing to change sponsors are reminded that you are required to complete a new application. Most applications can be found on our website [www.gov.nl.ca/gs/ip](http://www.gov.nl.ca/gs/ip).

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WINSTON MORRIS  
Superintendent of Insurance