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Issue No. 21 – December 2018

# BULLETIN

## License to Corporate Bodies – Designated Representative for Life (Including Accident and Sickness) Insurance Brokers and Agents

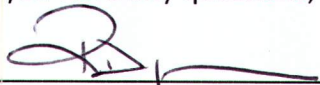
### *The Insurance Adjusters, Agents and Brokers Act and Related Regulations*

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Section 45 of the Insurance Adjusters, Agents and Brokers Regulations and the *Insurance Adjusters, Agents and Brokers Act* ("the Regulations") requires a body corporate or partnership to designate one person who would be responsible for the regular operation of the entity, to hold the highest level of license in the field of insurance for the entity. Section 45 allows the Superintendent of Insurance ("the Superintendent") to accept equivalent qualifications in lieu of the designated person holding the highest level of license to comply with this requirement.

The Superintendent has determined, for an entity in the field of Life (Including Accident and Sickness) Insurance, the Superintendent will accept a person who has held a license in the field of life insurance for a period of 5 years of the last 7 years, to have equivalent qualifications acceptable to the Superintendent to be one of the persons responsible for the regular operation of the entity, as required under Section 45 of the Regulations.

If you have any questions, please call (709) 729-5661



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