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Issue No. 24 - December 2019

## BULLETIN

### **The *Automobile Insurance Act* and Related Forms ("Insurance Legislation")**

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The Office of the Superintendent of Insurance has received several inquiries from industry regarding the release date of amended standard endorsement and standard policy forms. Some of the forms required content changes as a result of the legislative and regulatory reforms while others are formatting updates with no change to the content or coverage.

ServiceNL is continuing to work with Informco Incorporated to ensure the standard endorsement forms meet the needs of both industry and consumers while ensuring they are compliant with reforms. The Office of the Superintendent understands industry releases renewals 60 days prior to effective date. Rather than delay the release of customer renewals, the Superintendent's Office recommends industry issue renewals as usual. Consistent with the approach adopted in Nova Scotia by the Superintendent of Insurance during the implementation of changes to their automobile insurance legislation in that province, the Office of the Superintendent of Insurance expects industry to "**read-in**" the legislative and regulatory changes to ensure compliance with January 1, 2020 reforms.

Where necessary, the **standard auto policy endorsement forms** have been amended to support the regulatory changes and are effective January 1, 2020. Copies of the revised endorsements and forms can be obtained by contacting Informco Inc. (Kami Singh) email: [ksingh@informco.com](mailto:ksingh@informco.com) or (416)-285-3294.

Thank-you for your attention to these matters. Should you have any questions, I can be reached at email: [reneedyer@gov.nl.ca](mailto:reneedyer@gov.nl.ca) or phone 729-4909.



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December 19, 2019