



Government of Newfoundland and Labrador  
Department of Government Services  
Consumer and Corporate Affairs  
Financial Services Regulation Division

### **DIRECTIVE NO. 3**

**Issued under the Pension Benefits Act, 1997**

**DATED at St. John's, Newfoundland the 1<sup>st</sup> day of July, 2000**

**WINSTON MORRIS**  
**Superintendent of Pensions**

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#### **Approved Retirement Savings Arrangements**

1. For purposes of paragraphs 40(1)(a)(ii) and 40(2)(a)(ii) of the Act, retirement savings arrangements include:
  - a) a Locked-in Retirement Account as defined in the Regulations that meets the requirements of Directive No. 4;
  - b) a Life Income Fund as defined in the Regulations that meets the requirements of Directive No. 5; and
  - c) Locked-in Retirement Income Fund as defined in and meets the requirements of Directive No. 17.

This directive replaces Directive No. 3 issued January 1, 1997 and shall take effect on July 1, 2000.