

**IN THE MATTER OF THE SECURITIES ACT, 1990  
S.N. 1990, CHAPTER 48 ("the Act")**

**AND**

**IN THE MATTER OF  
THE CERTIFICATION REQUIRED FOR FILING  
INTERIM FINANCIAL STATEMENTS**

**BLANKET ORDER  
(Subparagraph 81(b)(ii))**

**WHEREAS** an application has been made by certain interested parties to the Director of Securities (the "Director") pursuant to the powers conferred on the Director by section 146 of the Act requesting a blanket order pursuant to subparagraph 81(b)(ii) of the Act to permit all reporting issuers to file interim financial statements required by section 78 of the Act without the necessity of having such statements manually signed by an officer or director of the reporting issuer;

**AND WHEREAS** the Director has reviewed such application and the documentation in support thereof;

**AND WHEREAS** the Director is satisfied that:

1. experience has indicated that application of the certification requirements to interim statements involves difficulties of compliance and enforcement that outweigh resultant benefits;
2. it is impractical at this time to require reporting issuers to file interim financial statements required by section 78 of the Act which have been manually signed by an officer or director of the reporting issuer; and
3. there is adequate justification for granting the order requested;

**AND WHEREAS** the Director is of the opinion that to so order would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to subparagraph 81(b)(ii) of the Act that subject to any other order made with respect to any specific reporting issuer;

- A. section 139 of The Securities Regulations, 1991 made under the Act shall not apply to financial statements filed with the Securities Commission of Newfoundland pursuant to section 78 of the Act; and

B. this order shall be effective as and from 1 April 1991.

**DATED** at St. John's, Newfoundland this 10th day of September, 1991.

GEORGE F. KENNEDY  
Director of Securities