

BLANKET ORDER NUMBER 106

IN THE MATTER OF
THE *SECURITIES ACT*, R.S.N.L. 1990 CHAPTER S-13
AS AMENDED (the "Act")

AND

IN THE MATTER OF
RELIEF FROM CERTAIN REPORTING REQUIREMENTS UNDER NATIONAL
INSTRUMENT 24-101 *INSTITUTIONAL TRADE MATCHING AND SETTLEMENT*

BLANKET ORDER
(Section 142.1 of the *Securities Act*)

WHEREAS:

1. Unless otherwise defined in this Order, terms used in this Order that are defined in the Act, in National Instrument 14-101 *Definitions*, or in National Instrument 24-101 *Institutional Trade Matching and Settlement* (NI 24-101) have the same meaning in this Order.
2. Section 4.1 of NI 24-101 requires a registered firm to deliver a Form 24-101F1 to the securities regulatory authority within 45 days after the end of a calendar quarter if:
 - (a) less than 90 percent of the DAP/RAP trades executed by or for the registered firm during the quarter matched within the time required in Part 3, or
 - (b) the DAP/RAP trades executed by or for the registered firm during the quarter that matched within the time required in Part 3 represent less than 90 percent of the aggregate value of the securities purchased and sold in those trades.
3. Comments from industry participants have noted that the submission of Form 24-101F1 pursuant to section 4.1 of NI 24-101 is administratively burdensome and does not provide useful information.
4. Members of the Canadian Securities Administrators are considering potential amendments to NI 24-101 to reduce unnecessary burdens on industry participants.
5. The Office of the Superintendent of Securities in Newfoundland and Labrador is of the opinion that to order relief in these circumstances would not be prejudicial to the public interest.

IT IS ORDERED, pursuant to subsection 142.1 of the *Act*, that section 4.1 of NI 24-101 does not apply to a registered firm during the period beginning on July 1, 2020 and ending on July 1, 2023.

EFFECTIVE DATE

This Order comes into effect on July 1, 2020.

DATED at St. John's, Newfoundland and Labrador, this 26 day of March, 2020.



Renee Dyer
Superintendent of Securities