



**SECURITIES DIVISION**

DEPARTMENT OF GOVERNMENT SERVICES AND LANDS  
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR

**IN THE MATTER OF THE SECURITIES ACT,  
RSN 1990 cS-13, as amended (the “Act”)**

**and**

**IN THE MATTER OF  
AN EXEMPTION FROM CERTAIN  
INSIDER REPORTING REQUIREMENTS**

**RULING AND BLANKET ORDER  
(Section 121(2)(b))**

**UPON** the motion of the Director of Securities (the “Director”) pursuant to the powers conferred on the Director by section 146 of the Act, for an order pursuant to section 121(2)(b) of the Act to exempt insiders (“Insiders”), as defined in section 2(1) of the Act, from the requirement to file an original manually signed insider report (the “Insider Report”) in accordance with Form 35 of the Regulation (the “Regulation”) pursuant to sections 108 and 109 of the Act and section 149C of the Regulation and order that the Insider Report can be filed either in original manually signed format or by facsimile;

**WHEREAS** sections 108 and 109 of the Act require Insiders and their agents to file Insider Reports in the form as prescribed by Form 35 of the Regulation;

**AND WHEREAS** it is a requirement that form 35 be manually signed by the Insider;

**AND WHEREAS** section 149C of the Regulation provides that an Insider Report may contain the facsimile signature of the individual, officer, director, agent or attorney required to sign the Insider Report if a manually signed copy is filed concurrently with a securities regulatory authority in Canada designated by the Director for the purpose of accepting the filings;

**AND UPON** the Director being satisfied that to so order would not be prejudicial to the public interest

**IT IS ORDERED** pursuant to section 121(2)(b) of the Act that the following regulatory authorities are designated for the purpose of section 149C of the Regulation;

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Securities Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
Commission des valeurs mobilières du Québec  
New Brunswick Office of the Administrator, Securities Branch  
Nova Scotia Securities Commission  
Registrar of Securities, PEI  
Registrar of Securities, Yukon  
Registrar of Securities, Northwest Territories

**IT IS FURTHER ORDERED** pursuant to section 121(2)(b) of the Act that Insiders are exempt from having to file an original manually signed Insider Report with the Director as required by sections 108 and 109 of the Act and section 149C of the Regulation in respect to filing Insider Reports and shall file either an original manually signed Insider Report or a facsimile of an Insider report provided that if the Insider Report is being filed by facsimile:

- (a) The Insider retains the original manually signed Insider Report that the insider has filed with the Director in accordance with this order for a period of six years from the date of filing;
- (b) The Insider Report is clear and is legible upon receipt;
- (c) The facsimile number is stated on the report in the event of transmission problems;
- (d) The facsimile report shall be sent to the Director at the following fax number:  
(709) 729-6187.
- (e) All other requirements for filing Insider Reports under the Act are otherwise met.

**Dated** at St. John's, Newfoundland the 17th day of December, 1996.

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**Susan E. Churchill**  
Director of Securities (Acting)