



SECURITIES DIVISION
DEPARTMENT OF GOVERNMENT SERVICES AND LANDS
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR

IN THE MATTER OF THE SECURITIES ACT
R.S.N. 1990, c. S-13, AS AMENDED (the “Act”)

-and-

IN THE MATTER OF
A DESIGNATION PURSUANT TO SECTION 149B
OF THE SECURITIES REGULATIONS

DESIGNATION AND BLANKET RULING
(Section 149B of the Securities Regulations)

UPON the motion of the Director of Securities (the “Director”) pursuant to the powers conferred upon the Director by section 146 of the Act for a Designation and Blanket ruling pursuant to section 149B of the Securities Regulations; and

WHEREAS:

1. pursuant to section 149B of the Securities Regulations, the Director may designate a securities commission or other agent for the purpose of accepting the filing of a report referred to in this section; and
2. the director has determined that to reduce duplication of such filing by a person or company, it is desirable to exercise the authority contained in section 149B of the Regulations;

the Director, pursuant to section 149B of the Regulations, hereby designates the Ontario Securities Commission for the purpose of accepting the filings referred to in that section for all persons and companies referred to in that section who are also required to file insider reports under the *Securities Act*, R.S.O. 1990, c. S.5, as amended, other than persons or companies who are insiders of:

- (a) a reporting issuer whose Designated Jurisdiction is Newfoundland under any Memorandum of Understanding between Newfoundland and any of the provincial and territorial securities regulatory authorities in Canada effective as of, or after, the date of this Designation and Blanket Ruling; or
- (b) a reporting issuer that has been notified by the Director pursuant to this clause (b) that its insiders cannot rely on this designation and whose name appears on a public list maintained by the Director for the purpose of this clause (b)

with respect to the filings in their capacity as insiders of that reporting issuer.

DATED at St. John's, Newfoundland this 19th day of February, 1998.

"Anthony W. Patey"

ANTHONY W. PATEY
Director of Securities