



**SECURITIES COMMISSION OF NEWFOUNDLAND**  
**DEPARTMENT OF GOVERNMENT SERVICES AND LANDS**  
**GOVERNMENT OF NEWFOUNDLAND AND LABRADOR**

**IN THE MATTER OF**  
**THE SECURITIES ACT RSN 1990 CS-13, AS AMENDED (THE "Act")**

**AND**

**IN THE MATTER OF THE IMPLEMENTATION OF**  
**NATIONAL INSTRUMENT 55-102 ("NI 55-102") AS RULE 55-102**

**AND**

**BLANKET ORDER**  
**(Paragraph 121(2)(a)(ii))**

**UPON** the motion of the staff of the Securities Commission of Newfoundland (the "Commission") to the Commission for a blanket order pursuant paragraph 121(2)(a)(ii) of the Act to vary certain sections of the Securities Regulations in order to facilitate the filing of certain types of insider reports under NI 55-102;

**AND UPON** it appearing to the Commission that:

1. The System for Electronic Disclosure by Insiders known as SEDI will facilitate filing and public dissemination of insider reports in electronic format through an Internet web site.
2. By filing an insider report in SEDI, an insider will satisfy the requirements of the securities legislation of all CSA jurisdictions that have insider reporting requirements. Insiders are currently required to file separately by paper or facsimile in each applicable jurisdiction.
3. Certain insider reports will not be permitted to be filed under SEDI and will continue to be filed in accordance with the rules and legislation of Newfoundland

**AND UPON** being satisfied that to so order would not be prejudicial to the public interest;

**IT IS ORDERED** pursuant to paragraph 121(2)(a)(ii) of the Act that:

1. section 139 of the Regulations does not apply to NI 55-102;
2. a designation made under section 149B of the Regulations is

not applicable to SEDI filings as that term is defined in NI 55-102; and

3. a designation made under section 149C of the Regulations is not applicable to SEDI filings as that term is defined in NI 55-102.

**DATED** at St. John's, Newfoundland this 29<sup>th</sup> day of October, 2001.

Anthony W. Patey  
Director of Securities