



**SECURITIES COMMISSION OF NEWFOUNDLAND
DEPARTMENT OF GOVERNMENT SERVICES AND LANDS
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR**

**IN THE MATTER OF
THE SECURITIES ACT RSN 1990 CS-13, AS AMENDED (THE "Act")**

AND

**IN THE MATTER OF THE EXEMPTION FROM CERTAIN REQUIREMENTS OF
NATIONAL INSTRUMENT 55-102 ("NI 55-102") AS RULE 55-102
SYSTEM FOR ELECTRONIC DISCLOSURE BY INSIDERS**

AND

**BLANKET ORDER
(Subsection 144(1))**

UPON the motion of the staff of the Securities Commission of Newfoundland (the "Commission") to the Commission for a blanket order pursuant subsection 144(1) of the Act that the effective date of certain provisions of NI 55-102 be changed;

AND WHEREAS all capitalized terms in this Blanket Order have the same meaning as those terms in NI 55-102;

AND WHEREAS it has been represented to the Commission that:

1. NI 55-102 has been adopted by the Commission as Rule 55-102;
2. NI 55-102 becomes effective on October 29, 2001 except for sections 2.1, 2.2, 2.4, 3.1 and 3.2 which become effective November 13, 2001;
3. It is necessary to change the effective date of certain provisions of NI 55-102 to give SEDI Issuers and insiders of SEDI Issuers more time to comply with the provisions of NI 55-102;

AND UPON being satisfied that to so order would not be prejudicial to the public interest;

IT IS ORDERED pursuant to subsection 144(1) of the Act that:

1. SEDI Issuers are exempt from the requirement in section 7.1 of NI 55-102 to file an Issuer Profile Supplement in SEDI Format within five business days after October 29, 2001, provided that they file an Issuer Profile Supplement in SEDI Format by November 19, 2001;

2. Insiders of SEDI Issuers are exempt from the requirement in section 7.2 of NI 55-102 to file their Insider Reports after November 13, 2001 in SEDI format in respect of a transaction in securities of the SEDI Issuer which arose before November 13, 2001, provided that after December 17, 2001 such insiders file their Insider Reports in SEDI Format in respect of a transaction in securities of the SEDI Issuer which arose before December 17, 2001;
3. SEDI Issuers and insiders of SEDI Issuers are exempt from the requirements of sections 2.1, 2.2, 2.4, 3.1 and 3.2 of NI 55-102 until December 17, 2001 notwithstanding subsection 8.1(2) of NI 55-102 which provides that those sections come into force on November 13, 2001.

IT IS FURTHER ORDERED that this order expires on December 31, 2001.

DATED at St. John's, Newfoundland this 29th day of October, 2001.

Anthony W. Patey
Director of Securities