



**SECURITIES COMMISSION OF NEWFOUNDLAND AND LABRADOR  
DEPARTMENT OF GOVERNMENT SERVICES AND LANDS  
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR**

**IN THE MATTER OF  
THE SECURITIES ACT RSN 1990 CS-13, AS AMENDED**

**AND**

**IN THE MATTER OF  
CERTAIN EXEMPTIONS UNDER  
MULTILATERAL INSTRUMENT 31-102  
*NATIONAL REGISTRATION DATABASE* (“MI 31-102”)  
AND MULTILATERAL INSTRUMENT 33-109  
*REGISTRATION INFORMATION* (“MI 33-109”)**

**EXEMPTION**

**(Section 6.1 of MI 31-102 and Section 7. 1 of MI 33-109)**

**UPON** the motion of the staff of the Securities Commission of Newfoundland and Labrador (the “Commission”) to the Commission for an exemption pursuant to Section 6.1 of MI 31-102 and Section 7. 1 of MI 33-109 to extend deadlines for filing certain submissions through the National Registration Database (the “NRD”);

**AND UPON** it appearing to the Commission that:

1. The NRD was launched on March 31, 2003.
2. MI 31-102 and MI 33-109 contain a number of provisions that establish timelines for the correction and provision of information about registered firms, registered individuals, and non-registered individuals (the “Transition Requirements”).
3. The data downloaded onto NRD from the Commission’s prior registration information system is less consistent with current information about registered firms, registered individuals and non-registered individuals than expected.
4. An extension of the time period during which the Transition Requirements must be fulfilled is necessary to ensure that registered firms, registered individuals, and non-registered individuals have sufficient time to fulfil the transition requirements.

**AND UPON** it appearing that it is not prejudicial to the public interest to do so;

**IT IS ORDERED** pursuant to section 6.1 of MI 31-102 that:

- A. a transition firm, as defined in section 7.1 of MI 31-102 is exempt from the requirement under section 7.4 of MI 31-102 to submit a completed Form 33-109F3 in the time required under section 7.4 provided that the completed Form 33-109F3 is submitted by September 30, 2003.
- B. a transition firm, as defined in section 7.1 of MI 31-102, is exempt from the requirement under section 7.6 of MI 31-102 to submit a completed Form 33-109F4 in the time required under section 7.6 provided that the completed Form 33-109F4 is submitted by September 30, 2003.
- C. a registered individual is exempt from the requirement under section 7.9(1)(a) of MI 31-102 to submit a completed Form 33-109F4 in the time required under section 7.9(1)(a) provided that the completed Form 33-109F4 is submitted by September 30, 2003.

**IT IS FURTHER ORDERED** pursuant to section 7.1 of MI 33-109 that:

- A. a registered firm is exempt from the requirement under sections 8.2(a) and 8.4 of MI 33-109 to submit a completed Form 33-109F4 in the time required under sections 8.2(a) and 8.4 provided that the completed Form 33-109F4 is submitted by September 30, 2003.
- B. a registered firm is exempt from the requirement under section 8.2(c) of MI 33-109 to submit a completed Form 33-109F3 in the time required under section 8.2(c) provided that the completed Form 33-109F3 is submitted by September 30, 2003;
- C. a registered firm is exempt from the requirement under section 8.3 of MI 33-109 to submit a completed Form 33-109F3 in the time required under section 8.3 provided that the completed Form 33-109F3 is submitted by September 30, 2003.

**DATED** at St. John's, Newfoundland and Labrador, this 14<sup>th</sup> day of May, 2003.

Anthony W. Patey  
Director of Securities