

BLANKET ORDER NUMBER 62

**IN THE MATTER OF THE *SECURITIES ACT*
R.S.N.L. 1990 CHAPTER S-13, AS AMENDED**

AND

**EXEMPTION FROM SECTION 14.5 OF NATIONAL INSTRUMENT 31-103 REGISTRATION
REQUIREMENTS AND EXEMPTIONS FOR CANADIAN FIRMS**

**ORDER
(Section 144.(1))**

Definitions

1. Terms defined in the *Securities Act*, (the “Act”) or in National Instrument 14-101 *Definitions* have the same meaning in this Blanket Order.

Background

2. Section 14.5 of National Instrument 31-103 *Registration Requirements and Exemptions* (“NI 31-103”), provides that a registered firm whose head office is not located in Newfoundland and Labrador (“NL”) must provide its clients in NL with a written statement disclosing information specified by the section.
3. The purpose of section 14.5 is to ensure that clients are given information that may be relevant to their ability to obtain civil remedies against a registrant located outside of NL.
4. Compliance with section 14.5 presents costs that are not justified in respect of a registered firm that has its head office in another jurisdiction of Canada and a physical place of business within NL.

Order

5. The Superintendent orders, under section 138.19 of the Act, that the requirement in section 14.5 of NI 31-103 does not apply if:
 - (a) the head office of the registered firm is located in another jurisdiction of Canada; and
 - (b) the registered firm has a physical place of business in NL.

Dated at St. John’s, Newfoundland and Labrador this 26th day of February, 2010.

“Douglas Connolly”

Douglas Connolly, C.G.A.
Superintendent of Securities