

ORDER NUMBER 91

**IN THE MATTER OF THE *SECURITIES ACT* ("the *Act*")
R.S.N.L. 1990 CHAPTER S-13, AS AMENDED**

AND

**DESIGNATION OF AEQUITAS NEO EXCHANGE INC.
AS A DESIGNATED EXCHANGE PURSUANT TO
MULTILATERAL INSTRUMENT 62-104 *TAKE-OVER BIDS AND ISSUER BIDS* ("MI 62-104")**

**ORDER
(Sections 144.(1) of the *Act*)**

Background

1. The Autorité des marchés financiers rendered Order No. 2014-PDG-0168 ("the Exempting Order") on December 3, 2014 exempting Aequitas Innovations Inc. and Aequitas Neo Exchange Inc., through the process of an Exemptive Relief Application, in Newfoundland and Labrador from the requirement to be recognized as a stock exchange.
2. The Toronto Stock Exchange and the TSX Venture Exchange are designated exchanges for the purposes of Subsection 4.8(1) of MI 62-104 and Aequitas Neo Exchange Inc. has similar rules to those of the Toronto Stock Exchange and the TSX Venture Exchange with regards to normal course issuer bids.

Order

3. Considering that it would not be prejudicial to the public interest to do so, pursuant to section 144.(1) of the *Act*, the Superintendent designates, pursuant to Subsection 4.8(1) of MI 62-104, the Aequitas Neo Exchange Inc. as a designated exchange for the purposes of that instrument.
4. This order will come into effect at the same moment as the Exempting Order.

Dated at St. John's, Newfoundland and Labrador this 5th day of January 2016.



John O'Brien, FCPA, FCA, CISA
Superintendent of Securities