NAME OF UNDERTAKING: Portland Creek Airport

PROPONENT:

(i) Name of Corporate Body: Faron's Aircraft Maintenance Ltd.

(ii) Address: General Delivery

Portland Creek, NL

A0K 4G0

(iii) Chief Executive Officer:

Name: Faron Caines Official Title: President

Address: General Delivery

Portland Creek, NL

A0K 4G0

Telephone No.: (709) 898-2318

(iv) Principal Contact Person for purposes of environmental assessment:

Name: Faron Caines Official Title: President

Address: General Delivery

Portland Creek, NL

A0K 4G0

Telephone No.: (709) 898-2318

Name: Leonard Payne
Official Title: Vice President
Address: General Delivery

Portland Creek, NL

A0K 4G0

Telephone No.: (709) 898-2328

THE UNDERTAKING:

(i) Nature of the Undertaking:

Construction of an aircraft hanger and airstrip

(ii) Purpose/Rationale/Need for the Undertaking:

Lack of aircraft maintenance services and hanger facilities in the area.

DESCRIPTION OF THE UNDERTAKING:

- (i) Geographical Location:
 - The proposed site is located on Crown Land in the Electoral District of St. Barbe South, NL, and the Municipal District of Portland Creek, NL. For boundaries, please see attached map.
- (ii) Physical Features:
 - Steel building to be erected for a hanger (60ft x 80ft). No land clearing necessary for this task.

May be necessary to add an additional hydro-electric pole off of existing line.

Existing road to land (see attached map) but may need to build a small road to go around a small strip of land belonging to Ledonis Ltd., which partially cuts across this piece of land, in order to gain access to the hanger.

A small gravel airstrip (1500 ft long, 80 ft wide) is to be constructed on this site in order for aircraft on wheels to gain access to hanger (please see attached map)

- This land is bounded on one side by a body of fresh water known as Portland Creek Pond. Species within this body of water are Brook Trout and Atlantic Salmon in the summer.

(iii) Construction:

- Stage 1 land clearing
 - approximate duration (2 weeks)
 - Stage 2 building of road
 - approximate duration (2 weeks)
 - Stage 3 building of hanger
 - approximate duration (2-3 months)
 - Stage 4 building of airstrip
 - approximate duration (1 month)

Work estimated to begin approximately June 1, 2006 and to be completed by November 30, 2006. In the event that there is not enough time to complete the airstrip by this end date, due to any delays, airstrip will be completed in late spring or early summer of 2007.

- Proposed date of first physical construction-related activity is July 1, 2006.
- No known potential sources of pollutants during construction period.
- No potential causes of resource conflicts. Construction will be far
 enough from water body that it should not pose a threat to any existing
 species of fish, nor is the area heavily populated with wildlife.
 Caution will be exercised in order to ensure that existing wildlife will
 not be harmed in any way. All vegetation cleared on land will be
 removed and disposed of in the appropriate method.

(iv) Operation:

- This operation has been established for the purpose of performing aircraft maintenance as well as for providing hanger storage for aircraft.
- This is to be a permanent facility.
- Potential sources of pollutants during the operation period are airplane oil and fuel. All oil and fuel will be handled and disposed of in the proper manner as is required by law.
- No potential causes of resource conflicts. Portland Creek Pond has been used as a float plane base for the last few years by a number of aircraft. Caution has been used to ensure that no pollutants spill into the water body, no unnecessary low level flying over exposed wildlife or nearby towns.

(v) Occupations:

- Occupations anticipated for this undertaking are as follows:
 - a) laborers
 - b) carpenters
 - c) contractors for running of partial cement wall and floor

(vi) Project-Related Documents:

- map of land survey registered in Crown Lands Registry
- copy of Aircraft Maintenance Organization license (AMO)
- building permit from Town District of Portland Creek

APPROVAL OF THE UNDERTAKING:

- 1) Aircraft Maintenance Organization License issued by Transport Canada.
- 2) Environmental Assessment approval by Minister of Environment & Conservation.
- 3) Building Permit issued by Town District of Portland Creek.
- 4) Application Approval by Government of Newfoundland & Labrador (Crown Lands Division).

SCHEDULE:

The earliest date that project construction could commence would be May 15, 2006. The latest date would be August 1, 2006 in which case the final stage of construction (airstrip) would not commence construction until 2007. This work cannot be done during the winter season.

FUNDING:

Estimated capital costs of this undertaking are \$100,000.00.	It does not depend
upon a grant or loan of capital funds from any government agency.	

Date	Signature of Chief Executive Officer