

APPENDIX 15

Public Consultation and Participation – Register and Supporting Documentation

This appendix contains a Register of Information and Consultation Meetings. When possible, supporting documentation is attached to the register. The type of supporting documentation is described in the far right column.

DIRECT-SHIPPING ORE PROJECT
REGISTER OF INFORMATION AND CONSULTATION MEETINGS

Key:

- DFO - Department of Fisheries and Oceans
- DSO - Direct-Shipping Ore
- GNL - Government of Newfoundland and Labrador
- GoC - Government of Canada
- GoQ - Government of Québec
- IBA - impacts and benefits agreement
- INAC - Indian and Northern Affairs Canada
- ITUM - Innu Takuaikan Uashat mak Mani-Utenam
- LIOP - LabMag Iron Ore Project
- MDDEP - ministère du Développement durable, de l'Environnement et des Parcs du Québec
- MRNF - ministère des Ressources naturelles et de la Faune du Québec
- NIMLJ - Nation Innu Matimekush-Lac John
- NML - New Millennium Capital Corp.
- NNK - Naskapi Nation of Kawawachikamach

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
15-16/11/07	ITUM/NIMLJ/ NNK	Léonard McKenzie, Deputy Negotiator, ITUM David André, NIMLJ Philip Einish, Chief, NNK	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Baie-Comeau	Overview of KéMag and DSO projects in the context of the Rendez-vous régional des grandes entreprises organized by the Conférence régionale des élus de la Côte-Nord.	None
15/01/08	ITUM	Georges-Ernest Grégoire, Chief Tommy Vollant, Councillor Réjean Ambroise, Councillor Mike McKenzie, Councillor Jonathan McKenzie, Councillor Jean-Guy Pinette, Councillor Lyne Morissette, Secretary General Rosario Pinette, Negotiator	Dean Journeaux, Project Manager Hector Blake, Consultant Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Sept-Îles	Overview of KéMag and DSO projects.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		Léonard McKenzie, Deputy Negotiator				
17/01/08	Ville de Schefferville	Marcella Beaudoin, Administrator	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Schefferville	Overview of KéMag and DSO projects.	None
18/01/08	NNK	Philip Einish, Chief Edward Shecanapish, Councillor Paul Mameanskum, Councillor Jimmy James Einish, Councillor John Mameamskum, Director General Timothy Pien, Kawawachikamach Energy Services Inc.	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Kawawachikamach	Overview of KéMag and DSO projects.	Powerpoint presentation dated "January 2008"
21/02/08	Sept-Îles Port Authority	Pierre-D. Gagnon, Managing Director and CEO Raynald Ouellet, Director of Operations Manon D'Auteuil, Port Engineer	Bish Chanda, Manager, Marketing Moulaye Melainine, Manager, Project Evaluation	Sept-Îles	Discuss the use of existing docks for DSO Project.	None
29/02/08	Tshiuetin Rail Transportation Inc.	Alexandre McKenzie, President John Mameamskum, Director Nadir André, Director Tommy Vollant, Director James Pien, Director Richard J. Bell, Director General Pierre Côté, Financial Advisor Sylvie Bernier, Executive Assistant	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Sept-Îles	Overview of DSO Project.	None
12/03/08	NIMLJ	Réal McKenzie, Chief Sylvain Vollant, Councillor Alexandre McKenzie, Councillor	Robert A. Martin, President and CEO Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Matimekush	Overview of KéMag and DSO projects.	None
26/03/08	ITUM/NIMLJ/ NNK/Innus de Pessamit	Réal McKenzie, Chief, NIMLJ Raphaël Picard, Chief, Innus de Pessamit André Binette, Legal Counsel, Innus de Pessamit Philip Einish, Chief, NNK John Mameamskum, Director General, NNK Georges-Ernest Grégoire, Chief, ITUM	Robert A. Martin, President and CEO Anne McLellan, Special Advisor Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Québec	Supper hosted by NML in the context of the Forum autochtone, during which NML announced a scholarship fund for the First Nations that might be affected by the KéMag Project and each Chief spoke in generally favorable terms about NML and its projects.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		Rosario Pinette, Responsible for Mining File, ITUM Nadir André, Co-President, Forum autochtone				
27-28/03/08	ITUM/NIMLJ/NNK/ Innus de Pessamit	Réal McKenzie, Chief, NIMLJ Raphaël Picard, Chief, Innus de Pessamit André Binette, Legal Counsel, Innus de Pessamit Philip Einish, Chief, NNK John Mameamskum, Director General, NNK Georges-Ernest Grégoire, Chief, ITUM Rosario Pinette, Responsible for Mining File, ITUM	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Québec	Presentation at the Forum autochtone. First-Nation representatives were sponsored by NML to attend the event.	None
10/04/08	NIMLJ	Réal McKenzie, Chief Sylvain Vollant, Councillor Alexandre McKenzie, Councillor Nadir André, Legal Counsel Jean-Marc Robert, Director General, Transport Montagnais	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Matimekush	DSO Project information/discussion.	None
10/04/08	NIMLJ	Réal McKenzie, Chief Alexandre McKenzie, Councillor Raoul Fontaine Patricia McKenzie Gilbert Michel Marie-René André Elizabeth McKenzie Jules-Henry Michel Uska Joseph McKenzie Ernest Vachon Noël André Augustin Vollant Sébastien Dominique David (Jean-Eudes) André Rodrigue Mckenzie Marie-Marthe Joseph Marie-Louise André Joseph Dominique Lisa Ambroise Jourdain	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities Henry Simpson, Geologist	Matimekush	DSO Project information/discussion.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
17/04/08	Labrador Innu	Mark Nui, Grand Chief, Innu Nation Peter Penashue, Deputy Grand Chief, Innu Nation Simon Michel, Assistant, Deputy Grand Chief, Innu Nation Anastasia Qupee, Chief, Sheshatshit First Nation Etienne Rich, Deputy Chief, Sheshatshit First Nation John Olthuis, Legal Counsel, Innu Nation	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Toronto	DSO Project information/discussion.	Powerpoint presentation
23/04/08	NNK	Philip Einish, Chief Jimmy James Einish, Deputy Chief Isaac Pien, Councillor Edward Shecanapish, Councillor	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Kawawachikamach	DSO Project information/discussion.	Powerpoint presentation
23/04/08	NNK	Philip Einish, Chief Joe Guanish, Elder Shinapest Tooma, Elder Matthew Mameamskum, Elder David Swappie, Elder Susan Swappie, Elder Minnie Uniam, Elder Tommy Einish, Elder Jimmish Einish, Elder Joe Peastitute, Member James Uniam, Member Gloria Sandy, Member	Dean Journeaux, Project Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator Henry Simpson, Geologist Roy Logan, Drilling Manager Donna O'Quinn, Health and Safety Manager	Kawawachikamach	DSO Project information/discussion.	Powerpoint presentation (same as previous presentation to NNK Council)
28/04/08	NIMLJ	20 students of École Kanatamat	Henry Simpson, Geologist Steve Driscoll, Manager, Geographic Information Systems	Matimekush	Overview of the DSO, KéMag and LabMag projects. Description of the geology of region.	None
28/04/08	NNK	40 students of Jimmy Sandy Memorial School	Henry Simpson, Geologist Steve Driscoll, Manager, Geographic Information Systems	Kawawachikamach	Overview of the DSO, KéMag and LabMag projects. Description of the geology of region.	None
12/05/08	GNL and GoC	Jason Kelly, Senior Regional Habitat Biologist, Marine Environment and Habitat Management Division, Fisheries and Oceans Canada, GoC	Anthony Wilson, Consultant Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and	St. John's	Presentation of DSO Project following the tabling of its Project Notice with GNL and GoC.	Notes and powerpoint presentation

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		<p>Julie Whiteway, Environmental Assessment Analyst, Environmental Assessment and Major Projects Division, Fisheries and Oceans Canada, GoC</p> <p>Randy Decker, Senior Environmental Assessment Officer, Environment Affairs, Transport Canada, GoC</p> <p>Glenn Rowe, Navigable Waters Protection Officer, Navigable Waters Protection Program, Transport Canada</p> <p>Glenn Troke, Environmental Assessment Officer, Environmental Protection Branch, Environment Canada, GoC</p> <p>Vanessa Rodrigues, Senior Program Officer, Atlantic, Canadian Environmental Assessment Agency, GoC</p> <p>Annette Tobin, Senior Policy Advisor, Natural Resources Canada, GoC</p> <p>Livain Michaud, Senior Environmental Assessment Officer, Natural Resources Canada, GoC</p> <p>Paul Carter, Executive Director, Natural Resources (Labrador West), GNL</p> <p>Peter Madden, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, GNL</p> <p>Alex Smith, Mineral Development Engineer (Environment), Natural Resources, Mineral Development, GNL</p> <p>Pat Marrie, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, GNL</p> <p>Dan Michielsen, Manager, Industrial Compliance, Environment and Conservation, Pollution Prevention Division, GNL</p> <p>Dexter Pittman, Senior Environmental</p>	<p>Social Affairs Coordinator</p>			

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		<p>Engineer, Environment and Conservation, Pollution Prevention Division, GNL</p> <p>Bob Pelley, Department of Labrador and Aboriginal Affairs, GNL</p>				
15/05/08	NNK	<p>Philip Einish, Chief</p> <p>Jimmy James Einish, Deputy Chief</p> <p>Paul Mameanskum, Councillor</p> <p>Edward Shecanapish, Councillor</p> <p>Isaac Pien, Councillor</p> <p>Ronald Tooma, Councillor</p> <p>Paul Renzoni, General Advisor</p> <p>Phil Fontaine, National Chief, Assembly of First Nations</p> <p>Marsha Smoke, Advisor to National Chief</p> <p>Frank Meawasige, Special Advisor to National Chief</p> <p>Kathleen Mahoney, Legal Advisor to National Chief</p>	<p>Robert A. Martin, President and CEO</p> <p>Dean Journeaux, Chief Operating Officer</p> <p>Jean-Charles Bourassa, Vice-President Mining</p> <p>Paul F. Wilkinson, Environmental and Social Affairs Coordinator</p> <p>Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities</p>	Kawawachikamach	Information session on NML's efforts to consult and involve First Nations in its projects with the objective of seeking National Chief Phil Fontaine's advice and opinions.	None
16/05/08	NIMLJ	<p>Réal McKenzie, Chief</p> <p>Alexandre McKenzie, Councillor</p> <p>Caroline Gabriel, Councillor</p> <p>Anita McKenzie, Councillor</p> <p>Jean-Marc Robert, Director General, Transport Montagnais</p> <p>Rodrigue McKenzie, Community Liaison Agent, Labrador Iron Mines Limited</p> <p>Phil Fontaine, National Chief, Assembly of First Nations</p> <p>Marsha Smoke, Advisor to National Chief</p> <p>Frank Meawasige, Special Advisor to National Chief</p> <p>Kathleen Mahoney, Legal Advisor to National Chief</p>	<p>Robert A. Martin, President and CEO</p> <p>Dean Journeaux, Chief Operating Officer</p> <p>Jean-Charles Bourassa, Vice-President Mining</p> <p>Paul F. Wilkinson, Environmental and Social Affairs Coordinator</p> <p>Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities</p>	Matimekush	Brief overview of the LabMag, KéMag and DSO projects and discussion with the objective of seeking National Chief Phil Fontaine's advice and opinions.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
10/06/08	MDDEP	Sylvain Boulianne Joël Boudreau	Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Sept-Îles	Overview of DSO Project and discussion of the process for obtaining a Certificate of Authorization under Section 22 of the <i>Environment Quality Act</i> .	None
10/06/08	ITUM	Georges-Ernest Grégoire, Chief Jean-Guy Pinette, Councillor Tommy Vollant, Councillor Ronald Fontaine, Councillor Jonathan McKenzie, Councillor Raymond Jourdain, Councillor Réjean Ambroise, Councillor Marie-Marthe Fontaine, Councillor Marcelle St-Onge, Councillor Lyne Morissette, General Secretary Arthur Fontaine, Clerk	Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Sept-Îles	Presentation of DSO Project and of the scholarship programme.	None
10/06/08	ITUM	Gilbert Pilot Bruce Michel-Ambroise Donald Tshernish Johnny McKenzie Walter Rock Kéku Grégoire Ronnie Peastitute Alexandre Aster Yves Rock Taniapisk Pinette Mme Desterres	Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities Hector Blake, Shareholder	Sept-Îles	Presentation of DSO Project and of the scholarship programme.	None
26/06/08	GoC	Luc Fortin, Canadian Transportation Agency Annette Tobin, Major Projects Management Office Vanessa Rodrigues, Canadian Environmental Assessment Agency	Dean Journeaux, Chief Operating Officer Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Telephone conference	Provide the Canadian Transportation Agency with information on the proposal to reconstruct the 28-km rail spur from Mile 353 to the vicinity of Timmins 1.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
08/07/08	First Nations of Québec and Labrador Sustainable Development Institute and First Nations of Québec and Labrador Economic Development Commission	Pierre Bastien, Acting Director General and Executive Director	Dean Journeaux, Chief Operating Officer Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Wendake	Overview of DSO Project.	None
21/07/08	Newfoundland and Labrador Hydro	Ruby Carter, Senior Advisor, Lower Churchill Project Todd Burlingame, Manager, Environmental and Aboriginal Affairs, Lower Churchill Project	Robert A. Martin, President and CEO Dean Journeaux, Chief Operating Officer Paul F. Wilkinson, Environmental and Social Affairs Coordinator	St. John's	Brief overview of DSO, KéMag and LIOP projects with special attention to DSO Project.	None
21/07/08	GNL	David Hughes, Assistant Deputy Minister, Policy and Planning (Acting), Department of Labrador and Aboriginal Affairs Maeve Baird, Acting Director, Policy and Planning, Department of Labrador and Aboriginal Affairs	Robert A. Martin, President and CEO Dean Journeaux, Chief Operating Officer Paul F. Wilkinson, Environmental and Social Affairs Coordinator	St. John's	Brief overview of DSO Project with special attention to NML's relationship with First Nations.	None
05/08/08	MRNF	Denis Beaulieu, Responsible for Enhancement Measures, Direction du territoire publique de la Côte-Nord Simon Bouchard, Crown Land Management Technician, Direction du territoire publique de la Côte-Nord	Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Sept-Îles	Presentation of DSO Project and discussion on its subjection to a Certificate of Authorization under Section 22 of the <i>Environment Quality Act</i> .	None
18/08/08	NNK	Philip Einish, Chief John Mameamskum, Director General	Paul F. Wilkinson, Environmental and Social Affairs Coordinator Hugo Robitaille, Principal, Groupe Hémisphères inc.	Kawawachikamach	Overview of the work plan for the environmental studies for the DSO Project, including a summary of the 'emergency' studies carried out to date.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
26/08/08	NNK	Philip Einish, Chief Jimmy James Einish, Deputy Chief Edward Shecanapish, Councillor Sampson Einish, Chair, Naskapi Education Committee	Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Kawawachikamach	Information session on the main components of the scholarship programme announced by NML on 26 March, 2008.	None
26/08/08	NIMLJ	Chantal Basque, Acting Director of École Kanatamat Anita McKenzie, Councillor Responsible for Education	Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Matimekush	Information session on the main components of the scholarship programme announced by NML on 26 March, 2008.	None
04/09/08	GNL and GoC	Dan Gulliver, Policy and Planning Development Specialist, Labour Market, Development, Human Resources, Labour and Employment, GNL Pat Marrie, Environmental Scientist, Department of Environment and Conservation, Environmental Assessment Division, GNL Paul Rideout, Environmental Scientist, Department of Environment and Conservation, Environmental Assessment Division, GNL Glenn Troke, Environmental Assessment Officer, Environmental Protection Branch, Environment Canada, GoC Peter Madden, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, GNL Clyde McLean, Water Resource Management Division, GNL Vanessa Rodrigues, Senior Program Officer, Atlantic, Canadian Environmental Assessment Agency, GoC (by telephone) Annette Tobin, Senior Policy Advisor, Natural Resources Canada and Major Projects Management Office, GoC (by telephone) Christine Doucet, Senior Manager of	Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator	St. John's	Provide updated information and answer questions of the Environmental Assessment Committee of the GNL and GoC for the preparation of the environmental assessment guidelines for the DSO Project.	Notes and powerpoint presentation

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		<p>Research (A), Wildlife Division, GNL (by telephone)</p> <p>Julie Whiteway, Environmental Assessment Analyst, Environmental Assessment and Major Projects Division, Fisheries and Oceans Canada, GoC</p> <p>Livain Michaud, Senior Environmental Assessment Officer, Natural Resources Canada, GoC (by telephone)</p> <p>Paul Carter, Executive Director, Natural Resources (Labrador West), GNL</p> <p>Dexter Pittman, Senior Environmental Engineer, Environment and Conservation, Pollution Prevention Division, GNL</p>				
04/09/08	DFO (Newfoundland and Labrador)	<p>Julie Whiteway, Environmental Assessment Analyst, Environmental Assessment and Major Projects Division</p> <p>Elizabeth Bennett, Senior Regional Habitat Biologist</p>	<p>Jean-Charles Bourassa, Vice-President Mining</p> <p>Paul F. Wilkinson, Environmental and Social Affairs Coordinator</p>	St. John's	Discussion of the potential impacts of the DSO Project on fish and fish habitat.	Notes
08/09/08	NIMLJ and NNK	<p>Réal McKenzie, Chief, NIMLJ</p> <p>Alexandre McKenzie, Councillor, NIMLJ</p> <p>Philip Einish, Chief, NNK</p> <p>Jimmy James Einish, Deputy Chief, NNK</p> <p>Paul Mameanskum, Councillor, NNK</p> <p>Isaac Pien, Councillor, NNK</p> <p>Curtis Tootosis, Principal, Jimmy Sandy Memorial High School</p> <p>Sampson Einish, Chair, Naskapi Education Committee</p> <p>Suzy Basile, Principal, Kanatamat High School</p> <p>Two Naskapi secondary students</p> <p>One Innu secondary student</p>	<p>Robert A. Martin, President and CEO</p> <p>Jean-Charles Bourassa, Vice-President Mining</p> <p>Bish Chanda, Manager, Marketing</p> <p>Moulaye Melainine, Manager, Project Evaluation</p> <p>Roy Logan, Drilling Manager</p> <p>Henry Simpson, Geologist</p> <p>Donna O'Quinn, Health and Safety Manager</p> <p>Paul F. Wilkinson, Environmental and Social Affairs Coordinator</p> <p>Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities</p> <p>Analysts</p>	Matimekush	Lunch and briefing session on the DSO Project organized on the occasion of the visit of a group of analysts to Schefferville.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
15/09/08	MRNF	Jean-Sylvain Lebel, Sous-ministre associé aux mines André Jean, Directeur, Direction du développement et du milieu miniers	Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Québec	Overview of the DSO Project.	None
19/09/08	GNL and GoC	Vanessa Rodrigues, Senior Program Officer, Atlantic, Canadian Environmental Assessment Agency, GoC Julie Whiteway, Environmental Assessment Analyst, Environmental Assessment and Major Projects Division, Fisheries and Oceans Canada, GoC Elizabeth Bennett, Senior Regional Habitat Biologist, Fisheries and Oceans Canada, GoC Glenn Troke, Environmental Assessment Officer, Environmental Protection Branch, Environment Canada, GoC Peter Madden, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, GNL Paul Carter, Executive Director, Natural Resources (Labrador West), GNL Dexter Pittman, Senior Environmental Engineer, Environment and Conservation, Pollution Prevention Division, GNL Clyde McLean, Water Resource Management Division, GNL	Jean-Charles Bourassa, Vice-President Mining Roy Logan, Drilling Manager Donna O'Quinn, Health and Safety Manager Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Schefferville	Site visit by the Environmental Assessment Committee of GNL and GoC (Atlantic Region).	Notes
25/09/08	GNL and GoC	Julie Whiteway, Environmental Assessment Analyst, Environmental Assessment and Major Projects Division, Fisheries and Oceans Canada, GoC Elizabeth Bennett, Senior Regional Habitat Biologist, Fisheries and Oceans Canada, GoC Katrina Reid, Senior Regional Habitat	Daniel Néron, Geographer and Limnologist, Groupe Hémisphères inc. Maureen Cameron-MacMillan, Biologist, AMEC Earth & Environmental Paul F. Wilkinson, Environmental and Social Affairs Coordinator	St. John's	Discussion on the data needed by the Environmental Assessment Committee to finalize its draft environmental assessment guidelines for the DSO Project.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		<p>Biologist, Habitat Evaluation, Marine Environment and Habitat Management Division, Fisheries and Oceans Canada, GoC</p> <p>Tilman Bieger, Division Manager, Marine Environment and Habitat Management Division, Fisheries and Oceans Canada, GoC</p> <p>Peter Madden, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, GNL</p> <p>Ken Rollings, Habitat Engineer, Habitat Planning and Operations, Marine Environment and Habitat Management Division, Fisheries and Oceans Canada, GoC</p>				
01/10/08	DFO (Québec Region)	<p>Manon Laliberté, Team Supervisor, Mining, Oil and Gas, Fish Habitat Protection, Fish Habitat Management, Regional Oceans and Habitat Branch,</p> <p>Mireille Gingras, Environmental Assessment Analyst, Environmental Assessment and Major Projects Branch, Regional Oceans, Habitat and Species at Risk Branch</p>	<p>Dean Journeaux, Chief Operating Officer</p> <p>Jean-Charles Bourassa, Vice-President Mining</p> <p>Paul F. Wilkinson, Environmental and Social Affairs Coordinator</p>	Montréal	Overview of the DSO Project and of the recent studies conducted by Groupe Hémisphères inc. and AMEC, and discussion of missing information.	None
14/10/08	DFO (Newfoundland and Labrador)	<p>Elizabeth Bennett, Senior Regional Habitat Biologist</p> <p>Ken Rollings, Habitat Engineer, Habitat Planning and Operations, Marine Environment and Habitat Management Division</p>	<p>Hugo Robitaille, Principal, Groupe Hémisphères inc.</p> <p>Daniel Néron, Geographer and Limnologist, Groupe Hémisphères inc.</p> <p>Paul F. Wilkinson, Environmental and Social Affairs Coordinator</p>	Telephone conference	Discussion of the hydrogeological issues of the DSO Project.	None
30/10/08	ITUM	<p>Lyne Morissette, General Secretary</p> <p>Jonathan McKenzie, Councillor</p> <p>Ronald Fontaine, Councillor</p> <p>Patricia Ochman, Legal Counsel</p>	<p>Dean Journeaux, Chief Operating Officer</p> <p>Jean-Charles Bourassa, Vice-President Mining</p> <p>Paul F. Wilkinson, Environmental and Social Affairs Coordinator</p> <p>Serge McKenzie, Special Advisor and Responsible for Liaison with Innu</p>	Montréal	Overview of the agreement with Tata Steel Global Mineral Holdings Pte Limited and discussion of the importance and urgency of negotiating IBAs.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
			Communities			
10/11/08	MDDEP	René Loiselle, Coordonnatrice, Environnement industriel, Direction des évaluations environnementales Pierre-Michel Fontaine, Chef de service industriel et nordique, Direction des évaluations environnementales	Jean-Charles Bourassa, Vice-President Mining Lucie Gosselin, Lawyer, Robert Daigneault & associés Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Québec	Seek the opinion of MDDEP on whether the access infrastructure for the DSO Project Phase 1 requires any authorizations pursuant to Québec environmental legislation.	None
12/11/08	Sept-Îles parties	Town of Sept-Îles Cégep de Sept-Îles Sept-Îles Port Authority Corporation de promotion industrielle et commerciale de Sept-Îles	Not available	Sept-Îles	Consultation on DSO Project.	None
18/11/08	NIMLJ	Réal McKenzie, Chief	Robert A. Martin, President and CEO Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Telephone conference	Discussion of the negotiation of an IBA.	None
19/11/08	Assembly of First Nations of Québec and Labrador	Ghislain Picard, Regional Chief Ricky Fontaine, Economic Development Advisor Pierre Bastien, Executive Director, First Nations of Québec and Labrador Economic Development Commission	Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Wendake	Presentation of the DSO Project to seek advice on NML's behaviour towards First Nations and on its strategy to negotiate IBAs. Seek support regarding training and hiring of members of First Nations.	None
20/11/08	NNK	15 Students of Jimmy Sandy Memorial School Philip Einish, Chief	Jean-Charles Bourassa, Vice-President Mining	Kawawachikamach	Overview of job opportunities in the mining industry.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
20/11/08	NIMLJ	20 Students of École Kanatamat	Jean-Charles Bourassa, Vice-President Mining Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Matimekush	Overview of job opportunities in the mining industry.	None
27/11/08	ITUM	Rosario Pinette, Responsible for Mining File Patricia Ochman, Counsel to ITUM	Robert A. Martin, President and CEO Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities	Montréal	Discussion of the negotiation of an IBA.	None
03/12/08	NIMLJ	Réal McKenzie, Chief	Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Montréal	Explanation of the importance of signing an IBA within the coming months.	None
05/12/08	INAC	André Côté, Regional Director General Céline Laverdière, Director, Policy and Intergovernmental Relations Walter Walling, Senior Negotiator, Kanesatake Jean Boucher, Senior Negotiator Natacha Tanguay, Negotiator, Agreements Negotiation and Implementation Pierre Bertrand, Senior Negotiator, Agreements Negotiation and Implementation Jean Chartrand, Acting Director, Sectoral Strategies Directorate (by telephone) Brock Dumville, Industry Advisor, Sectoral Strategies Directorate (by telephone)	Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Québec	Overview of the DSO Project.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
10/12/08	Labrador Innu	Mark Nui, Grand Chief, Innu Nation Peter Penashue, Deputy Grand Chief, Innu Nation Anastasia Qupee, Chief, Sheshatshit First Nation Simon Michel, Assistant, Deputy Grand Chief, Innu Nation Donna Padden, Advisor Gerry Kerr, Advisor	Robert A. Martin, President and CEO Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Montréal	Discussion of the willingness of Innu Nation to start negotiating an IBA and to undertake a study of the land- and resource-use of its members near the site of the DSO Project.	None
06/01/09	NIMLJ	David André, Local Coordinator, Ashuanipi Alfred Mckenzie, Research Associate, Ashuanipi Junior Laurent, Youth Coordinator	Serge Mckenzie, Special Advisor and Responsible for Liason with Innu Communities	Matimekush	Overview of NML and Tata Steel. Overview of DSO, KéMag and LabMag projects with regards to environmental impacts and employment opportunities.	Notes
21/01/09	Ville de Fermont	Lise Pelletier, Mayoress of Fermont and Prefect of the Caniapiscaw MRC Claude Meilleur, Councillor Dave Bouchard, Councillor Annie Desrosiers, Rural Development Agent, Pacte Rural, Centre local de développement de Fermont	Dean Journeaux, Chief Operating Officer Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Fermont	Overview of DSO Project, brief discussion on LIOP and KéMag projects, presentation of photomosaic extending from Schefferville to DSO4.	None
22/01/09	Labrador City	Graham Letto, Mayor Peter Reccord, Councillor Richard Hepditch, Councillor	Dean Journeaux, Chief Operating Officer Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Labrador City	Overview of DSO Project and presentation of photomosaic extending from DSO1 to DSO4.	Powerpoint presentation
22/01/09	Town of Wabush and Labrador City	Peter Madden, Chairman, Environmental Assessment Committee, Department of Environment and Conservation, GNL Todd O'Brien, CBC Radio, St. John's Rod Peddle, Citizen, Labrador City Kurt Costigan, Journalist, 53° North, Wabush	Dean Journeaux, Chief Operating Officer Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Wabush	Public meeting to present overview of DSO Project.	Powerpoint presentation (same as that of 22/01 to Labrador City)
22/01/09	Centre de santé et de services sociaux de l'Hématite,	Normand Ducharme, Directeur général Isabelle Paré, Coordonnatrice technique et professionnelle Danie Chamberland, Directrice des services à la clientèle et des soins	Dean Journeaux, Chief Operating Officer Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Fermont	Overview of DSO Project, presentation of general information on LIOP and KéMag Project.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
	Fermont	infirmiers				
23/01/09	Labrador Innu	Peter Penashue, Deputy Grand Chief, Innu Nation Gerry Kerr, Advisor Anastasia Qupee, Chief, Sheshatshit First Nation	Benoit Taillon, DSOP-IBA Negotiator/Facilitator Jacynthe Guimond, Assistant to the Negotiator – Environmental and Social Affairs	Montréal	Discussion of the negotiation of an IBA.	None
29/01/09	NNK	Philip Einish, Chief Jimmy James Einish, Councillor Isaac Pien, Councillor Edward Shecanapish, Councillor Paul Mameanskum, Director General Paul Renzoni, General Advisor	Benoit Taillon, DSOP-IBA Negotiator/Facilitator Jacynthe Guimond, Assistant to the Negotiator – Environmental and Social Affairs	Kawawachikamach	Introduction of Benoit Taillon, invitation to Council to begin the IBA negotiation process.	None
29/01/09	NIMLJ	Réal McKenzie, Chief	Serge McKenzie, Special Advisor and Responsible for Liason with Innu Communities Benoit Taillon, DSOP-IBA Negotiator/Facilitator Jacynthe Guimond, Assistant to the Negotiator, Environmental and Social Affairs	Schefferville	Introduction of Benoit Taillon to Réal McKenzie, discussion of the negotiation of an IBA.	None
30/01/09	Ville de Schefferville	Marcella Beaudoin, Administrator	Benoit Taillon, DSOP-IBA Negotiator/Facilitator Jacynthe Guimond, Assistant to the Negotiator, Environmental and Social Affairs	Schefferville	Introduction of Benoit Taillon to Marcella Beaudoin, discussion of DSO Project.	None
30/01/09	NIMLJ	Réal McKenzie, Chief Alexandre McKenzie, Councillor Anita McKenzie, Councillor Sylvain Vollant, Councillor (via telephone) Caroline McKenzie, Councillor Marjolaine McKenzie, Councillor	Serge McKenzie, Special Advisor and Responsible for Liason with Innu Communities Benoit Taillon, DSOP-IBA Negotiator/Facilitator Jacynthe Guimond, Assistant to the Negotiator, Environmental and Social Affairs	Matimekush	Introduction of NML representatives to NIMLJ Council, discussion of the negotiation of an IBA.	None
11/02/09	MRNF	Jean-Sylvain Lebel, Sous-ministre associé aux Mines Mario Gosselin, Sous-ministre associé, Secteur de la coordination et des	Dean Journeaux, Chief Operating Officer Benoit Taillon, DSOP-IBA Negotiator/Facilitator	Québec City	Introduction of NML and MRNF representatives, overview of KéMag, LIOP and DSO projects, and explanation of NML's	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		services partagés André Auclair, Directeur général, Direction générale des affaires stratégiques et du territoire Jean-Marc Charbonneau, Directeur général, Direction générale du développement minéral Denis Blackburn, Direction générale du développement de l'industrie minière	Paul F. Wilkinson, Environmental and Social Affairs Coordinator		relations with the First Nations and the status of the IBAs.	
18/02/09	Ville de Schefferville, Sûreté Québec	Marcella Beaudoin, Administrator, Ville de Schefferville Olivine Leblanc, Nurse, Schefferville Dispensary Pier-Luc Brisson, Police Officer, Sûreté du Québec Jean-Charles Filion, Police Officer, Sûreté du Québec Suzelle Fortier, Business Person, Ville de Schefferville Albert Fortier, Business Person, Ville de Schefferville Clément Fortuna, Business Person, Ville de Schefferville Helen Littlejohn, Administrator, Sûreté du Québec Réjean Roy, Business Person, Ville de Schefferville Denis Larouche, Nordikeau, Contractor, Ville de Schefferville Carol Harvey, citizen, Ville de Schefferville	Jean-Charles Bourassa, Vice- President Mining Benoit Taillon, DSOP-IBA Negotiator/Facilitator Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Schefferville	Presentation of the DSO Project, discussion of benefits to Québec and trans-border policing.	None
18/02/09 (two meeting s)	Ville de Schefferville	Marcella Beaudoin, Administrator Denis Larouche, Nordikeau, Contractor	Paul F. Wilkinson, Environmental and Social Affairs Coordinator; Jean-Charles Bourassa, Vice- President Mining	Schefferville	Discussion of the DSO Project in particular NML's proposed waste management and transportation plans as well as policing.	None
09/03/09	NIMLJ	Réal McKenzie, Chief	Benoit Taillon, DSOP-IBA Negotiator/Facilitator Jacynthe Guimond, Assistant to the Negotiator, Environmental and Social Affairs	Montréal	Discussion of the negotiation of an IBA.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
21/04/09	MRNF	Jean-Sylvain Lebel, Sous-ministre associé aux Mines Mario Gosselin, Sous-ministre associé, Secteur de la coordination et des services partagés André Auclair, Directeur général, Direction générale des affaires stratégiques et du territoire Jean-Marc Charbonneau, Directeur général, Direction générale du développement minéral Denis Blackburn, Direction générale du développement de l'industrie minière François Dupuis, Directeur, Direction des affaires autochtones	Dean Journeaux, Chief Operating Officer Benoît Taillon, DSOP-IBA Negotiator/Facilitator Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Teleconference	Follow-up to the meeting of 11/02/2009.	None
11/05/09	GoC	Manon Laliberté, Team Supervisor, Mining, Oil and Gas, Fish Habitat Protection, Fish Habitat Management, Regional Oceans and Habitat Branch, DFO (Québec region) Mireille Gingras, Environmental Assessment Analyst, Environmental Assessment and Major Projects Branch, Regional Oceans, Habitat and Species at Risk Branch, DFO (Québec region) Jacques Grondin, Senior Advisor, CEAA (Québec region)	Dean Journeaux, Chief Operating Officer Jean-Charles Bourassa, Vice-President Mining Paul F. Wilkinson, Environmental and Social Affairs Coordinator Brigitte Masella, Associate Environmental and Social Affairs Coordinator Hugo Robitaille, Principal, Groupe Hémisphères inc. / NML Daniel Néron, Geographer and Limnologist, Groupe Hémisphères inc. / NML Gilles Fortin, Director, Environmental Engineering, WESA Envir-Eau / NML Serge Guérin, Consultant / NML	Montréal	Present new information regarding dewatering and fish and fish habitat for DSO2; discuss DFO information requirements, especially regarding dewatering and potential impacts on fish and fish habitat; and discuss the implications of a Comprehensive Study.	None
02/06/09	Towns of Wabush and Labrador City	Graham Letto, Mayor, Labrador City Richard Hepditch, Councillor, Labrador City Peter Reccord, Councillor, Labrador City	Anthony Wilson, Industry Consultant Hugo Robitaille, Coordinator, Biophysical Studies Paul F. Wilkinson, Environmental and	Labrador City	Public review of the environmental impact statements.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		Alex Snow, Councillor, Labrador City Bryan Jerrett, Economic Development Officer, Labrador City Dian Gear, town Manager, Labrador City Jim Farrell, Mayor, Town of Wabush Cheryl Hardy, Councillor, Town of Wabush Terry Curran, Councillor, Town of Wabush	Social Affairs Coordinator			
02/06/09	Towns of Wabush and Labrador City	Corinna Freake, Citizen Walter joy, Citizen Hayward Sheppard, Citizen Edgar Green, Citizen Margaret Pittman, Citizen Katy Hogan-barker, Citizen Brian parsons, Citizen Eric paul, Citizen Hilary Pynn, Citizen Peter Madden, GNL	Anthony Wilson, Industry Consultant Hugo Robitaille, Coordinator , Biophysical Studies Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Wabush	Public review of the environmental impact statements.	Powerpoint presentation
07/06/09	NIMLJ	Marie-Lyne Ambroise, Member Normande Dominique, Member Johanne Aster, Member Maurice Aster, Member Alphonse Grégoire, Member François McKenzie, Member Ernest Vachon, Member Sylvestre Vachon, Member Daniel Gabriel, Member Robert McKenzie, Member Noël André, Member Paul Émile McKenzie, Member Jean Louis Gabriel, Member	Anthony Wilson, Industry Consultant Donna O'Quinn, Health and Safety Director Hugo Robitaille, Coordinator, Biophysical Studies Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities Paul F. Wilkinson, Environmental and Social Affairs Coordinator Brigitte Masella, Associate Environmental and Social Affairs Coordinator	Matimekush	Public review of the environmental impact statements.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		Raoul Fontaine, Member Alfred McKenzie, Member Fernand Meloatam, Member Pierre Grégoire, Member Jean Gabriel, Member Rachel McKenzie, Member David André, Member Jean-Marie Grégoire, Member Steve Vollant, Member Jules Henri Ambroise, Member Alexandre McKenzie, Councillor Réal McKenzie, Chief André Binette, Legal Counsel, IBA Negotiator				
08/06/09	NNK	Pauline Quiscappio, Member Ruby Nabinacaboo, Member Kitty Mameanskum, Member Isaac Einish, Member Philip Einish Jr, Member Moses Mameanskum, Member Susan Swappie, Member Susan Nabinacaboo, member Minnie Mameanskum, Member John Einish, Member George Shecanapis, Member Jacob Mameanskum, Member Susan Mameanskum, Member Maggie Pashene, Member Ida Shecanapish, Member Seasi Iosier, Member Barry Einish, Member	Anthony Wilson, Industry Consultant Hugo Robitaille, Coordinator, Biophysical Studies Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities Brigitte Masella, Associate Environmental and Social Affairs Coordinator Donna O'Quinn, Health, Safety and Environment Officer	Kawawachikamach	Public review of the environmental impact statements.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
		Matthew Mameanskum, Member Simon Einish, Member Louise Mameanskum, Member				
11/06/09	ITUM	Luc André, Member Sébastien Jourdain, Member, Matt Tshernish, Member Jean-Paul Lacasse	Anthony Wilson, Industry Consultant Hugo Robitaille, Coordinator, Biophysical Studies Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities Paul F. Wilkinson, Environmental and Social Affairs Coordinator Brigitte Masella, Associate Environmental and Social Affairs Coordinator	Uashat	Public review of the environmental impact statements.	None
16/06/09	ITUM	Georges-Ernest Grégoire, Chief Mike McKenzie, Deputy Chief Marcelle St-Onge, Councillor marie-Marthe Fontaine, Councillor Tommy Vollant, Concillor and President of Tshiuetin Rail Transportation Inc. Ronald Fontaine, Councillor Jean-Guy Pinette, Councillor Rosario Pinette, Senior Negotiator	Robert A. Martin, President and CEO Dean Journeaux, Chief Operating Officer Bish Chanda, Vice-president Marketing Gilles Blouin, Consultant Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities A. Bajjal, Tata Steel Suren Rao, Tata Steel Jeremy Farrad, Tata Steel	Sept-Îles	Introduce representatives of Tata Steel, provide an opportunity for ITUM to state its concerns and investigate its willingness to support NML's projects.	None
30/06/09	Natuashish First Nation	Stella Saunders, Executive Assistant to the Chief	Anthony Wilson, Industry Consultant Daniel Néron, Geographer Brigitte Masella, Associate Environmental and Social Affairs Coordinator	Natuashish	Public review of the environmental impact statements.	None

Date	Party Met	Party Representatives	NML Representatives	Location	Purpose	Supporting Documentation
13/07/09	Ville de Schefferville	Marcella Beaudoin, Administrator Jean-Charles Filion, Sûreté du Québec France Pineault, Citizen Julie Brouillet, Citizen Jean-François Bergeron, Citizen Paul Rogers, Citizen Denis Larouche, Citizen	Jean-Charles Bourassa, Vice-President Mining Daniel Néron, Geographer and Limnologist, Groupe Hémisphères inc. / NML Serge McKenzie, Special Advisor and Responsible for Liaison with Innu Communities Paul F. Wilkinson, Environmental and Social Affairs Coordinator	Schefferville	Public review of the environmental impact statements.	None

COMMUNITY INFORMATION SESSIONS

JANUARY 2008

GENERAL OVERVIEW OF THE KéMag AND THE
DIRECT-SHIPPING ORE PROJECTS

NEW MILLENNIUM
CAPITAL CORP.



Prospective Declarations

New Millennium Capital Corp. will not be held liable for any claim or damage, direct or indirect, material or immaterial, incurred by the user as a result of the interpretation or any other use of the information, including the confidence placed therein.

The user should not rely on the information except for the purpose of general knowledge about New Millennium Capital Corp. Although New Millennium Capital Corp. thinks that the expectations reflected in this presentation are reasonable, these pages also imply risks and uncertainties, and no reassurance can be given that the actual results will conform to its predictions.

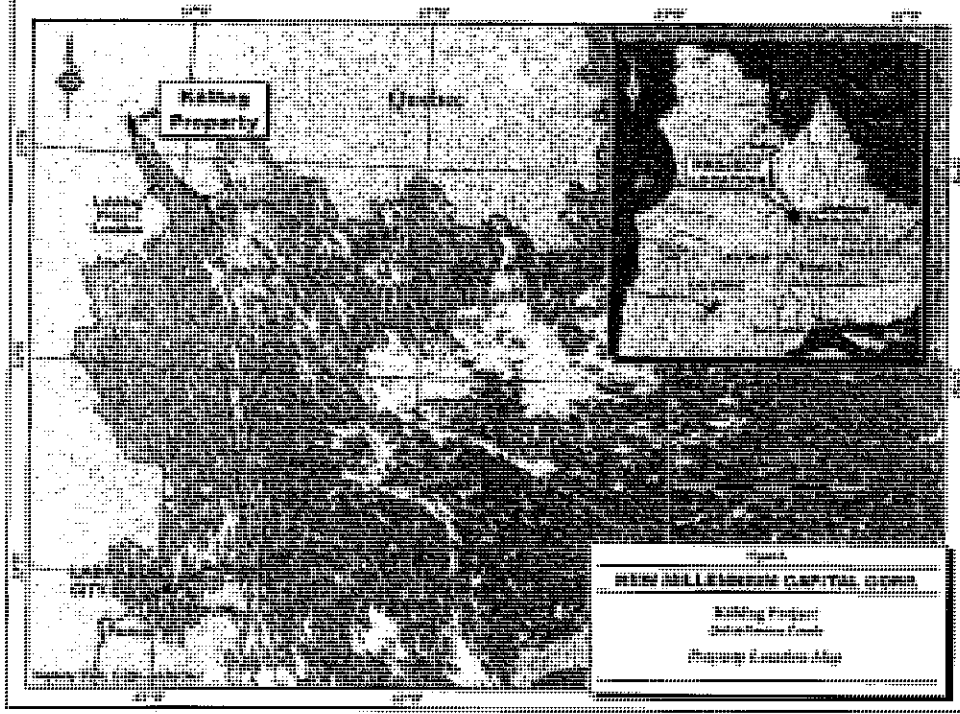
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New Millennium Capital Corp.

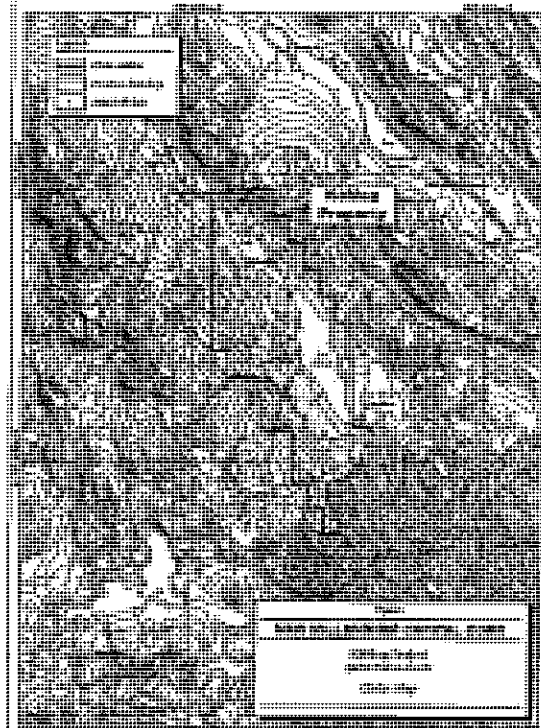
- Alberta-based company, with head office in Calgary and business office in Montréal.
- Listed on the Toronto Venture Stock Exchange (TSX-V: NML).
- Holds an 80% ownership interest in the LabMag Project and a 100% interest in the KéMag and Direct-Shipping Ore projects.
- The Direct-Shipping Ore Project will be developed first, followed by the KéMag Project.
- The project office is located in Montréal, 1100 km south-west of the KéMag property.
- Presence of a seasonal office in Schefferville.

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General Location of Property



Location of Mining Claims



Goals of Project

- Production and sale of 15 million tonnes per year of iron-ore pellets.
- Potential production and sale of 7 million tonnes per year of iron-ore concentrate.

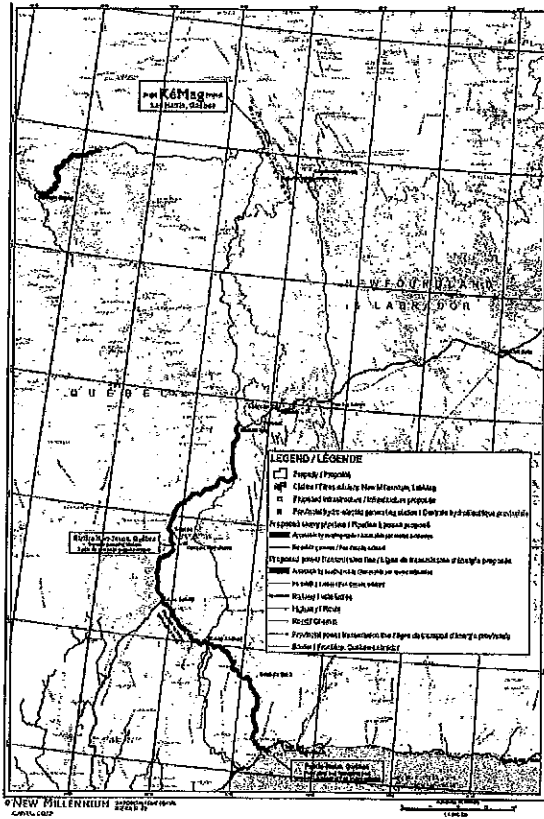
7

Planned Infrastructure

- 245km electricity transmission line.
- A 21.2Mtpy concentrator.
- 750km slurry pipeline.
- 15Mtpy pellet plant.
- A 3Mt stockyard and handling area.
- Loading dock able to accommodate vessels from 200,000 to 360,000 tonnes (DWT).



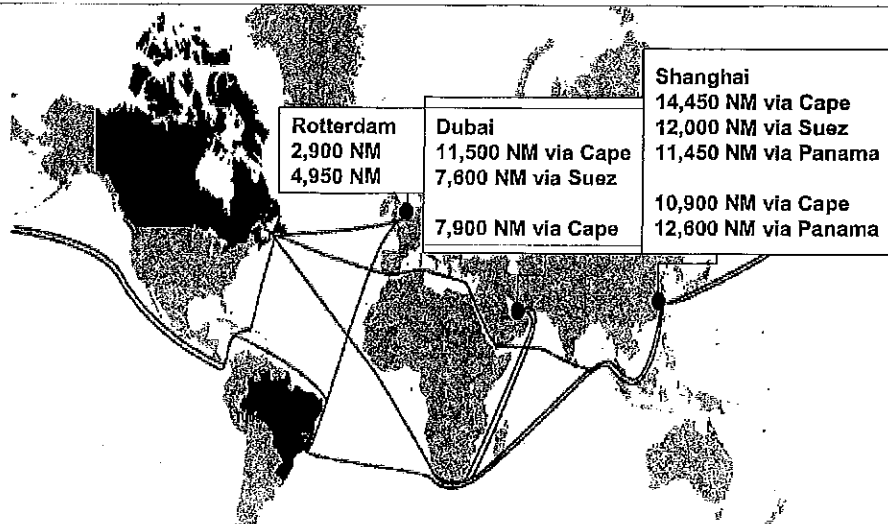
8



KéMag Project:

Principal Infrastructure

**Competitively Positioned
within the Global Iron-Ore Pellet Market**



Shipping Distance : New Millennium vs. Brazil 10

Summary of Resources (in millions of tonnes)

	Proven	Potential	Measured & Indicated	Inferred
LabMag*	2981	564	4590	1151
KéMag^			1349	992

Global NML

Total Proven & Potential	3550
Total Measured & Indicated (incl. P&P)	5940
Total Inferred	2140

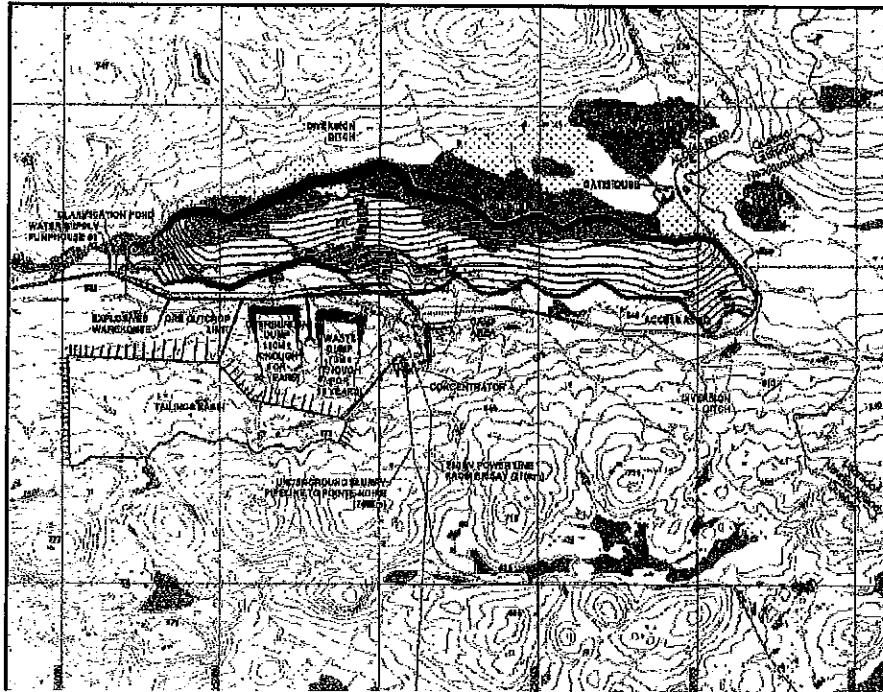
* LabMag Reference : Pre-Feasibility Report by Met-Chem, July 2006.

^ KéMag Reference : State of Resources by Geostat Systems International Inc., February 2007. 11

Mining & Concentrating

- Open-pit mine producing approximately 76Mtpy of run-of-mine mineral.
- Operation of shovels and trucks at a bench height of 13 meters.
- Small quantities of overburden and waste rock.
- A typical flowsheet for concentrating taconite (magnetite) with grinding to fine particles and magnetic separation will be used.
- High-pressure grinding (HPGR) will be used instead of SAG mills to reduce energy consumption.
- Water from tailings will be recycled.

Potential Layout of Mine Site



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Economic Impacts (Jobs)

Number of Jobs by Category - Operation	
Mine	398
Servicing Mine Site and Concentrator	76
Grinding Mill	97
Concentrator	205
Pipeline	36
Flotation Plant	6
Pellet Plant	131
Concentrate Filtering Plant	15
Servicing the Pointe-Noire Site	76
Warehouse and Loading Vessels	39
Administration	49
Total	1128
Number of Jobs during Construction	
Peak Construction	3000

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Work Programme 2007

- Drill 50 holes, 5000 meters, at Lac Harris (KéMag).
- Model and calculate KéMag resources.
- Conduct pilot test in Germany (SGA) from July to October.
- Conduct grinding test (HPGR) for suppliers from August to October.
- Conduct pelletizing test (potgrate tests) with KéMag products.
- Collect bulk sample and conduct at-scale pilot testing.

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Project Schedule

- 2006** Confirm the existence of more than 3 billion tonnes of mineral reserves ✓
Complete and publish LabMag Pre-feasibility Study ✓
- 2007** Send samples to potential clients ✓
Complete and publish the economic evaluation of the KéMag Project ✓
Secure one or several strategic partner(s).
- 2008** Complete all required drilling and laboratory tests.
Begin bankable feasibility study.
Initiate environmental permitting process.

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Project Schedule (cont.)

- 2010** Complete Feasibility Study.
Complete the environmental permitting process.
Conclude financing.
- 2011** Begin construction.
- 2013** Complete construction.
Commissioning.
Begin commercial production.

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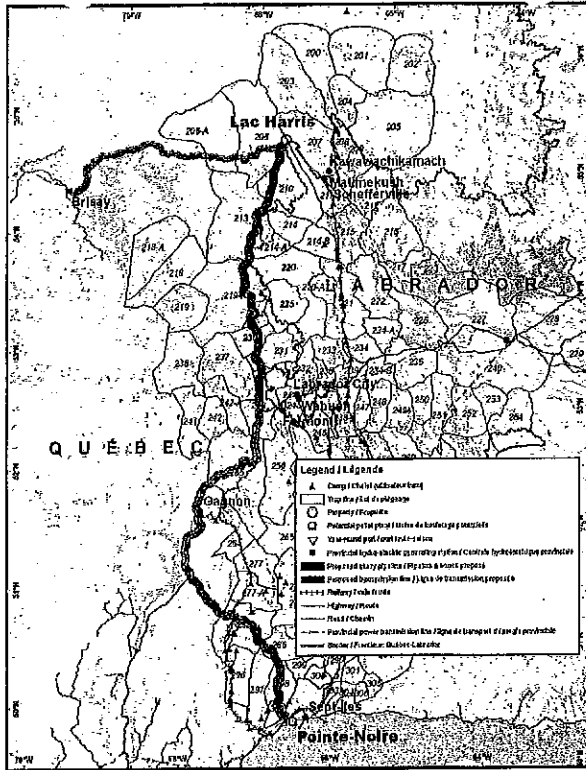
Impacts on Traplins

Infrastructure	Affected Traplins
Mine	1 (207) ¹
Transmission Line	3 (206A, 206, 207), Chisasibi, Mistissini ²
Pipeline	±11 (207, 210, 213, 219A, 230, 237, 242, 255, 285, 297, 298) ³
Pellet Plant/Dock	0

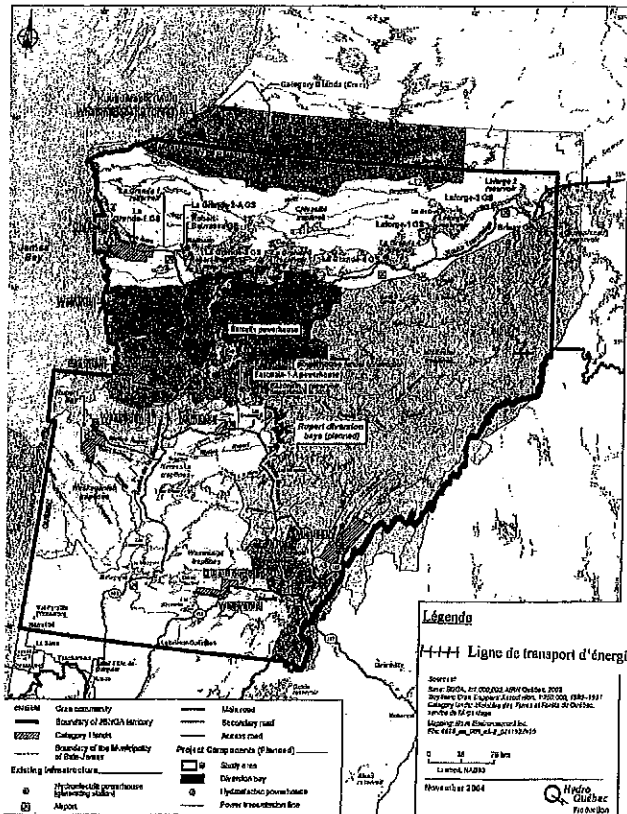
Notes

- (1) The impacts of the mine will be permanent and significant.
- (2) The impacts of the transmission line (partly buried, partly aerial) will be important principally during construction.
- (3) The pipeline will be, for the most part, buried. The impacts will occur principally during construction. Construction will be scheduled principally for winter months to minimize certain impacts.

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KéMag Project:
Impingement of
Infrastructure on Innu
Traplines



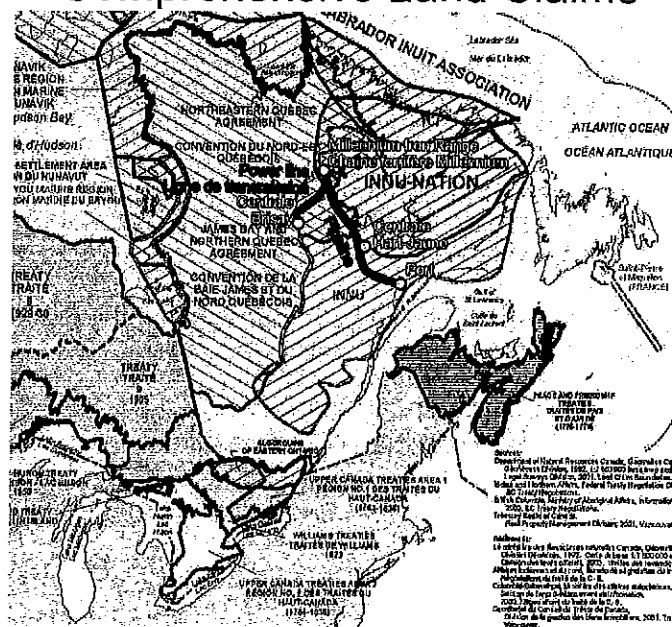
KéMag Project:
Impingement of
Infrastructure on
Cree Traplines

Impacts on Treaty Lands and on Lands Subject to Comprehensive Land Claims

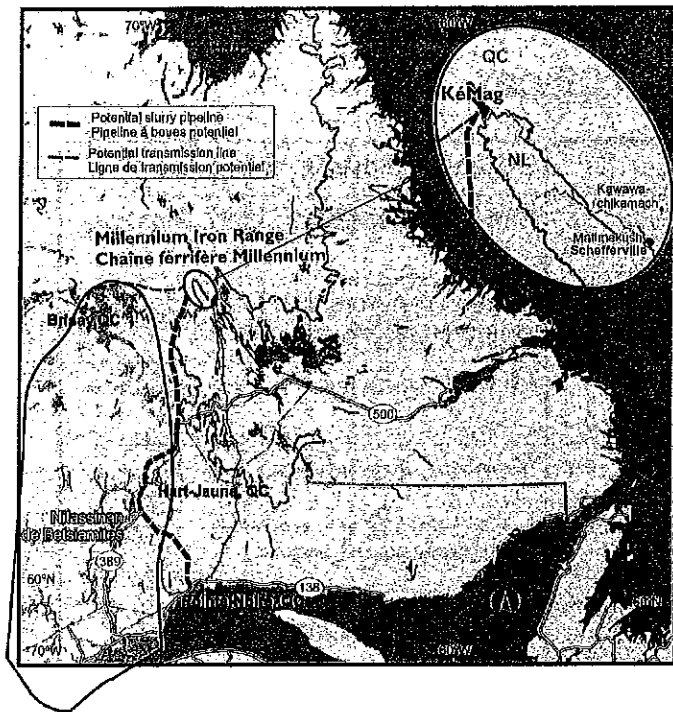
- The mine, a portion of the pipeline and a portion of the transmission line will be located within the limits of the Naskapi Area of Primary Interest created under the JBNQA.
- The mine, a portion of the transmission line, the totality of the pipeline, the pellet plant and the dock will be located within the limits of the territory claimed by NIMLJ and ITUM.
- Part of the transmission line will be located within the limits of the Cree Area of Primary Interest created under the JBNQA.
- A portion of the pipeline and part of the transmission line will be located within the limits of the Nitassinan of Betsiamites.

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KéMag Project: Impingement of Infrastructure on Treaty Lands and on Lands Subject to Comprehensive Land Claims



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KéMag Project:

Impingement of Infrastructure on Nitassinan of Betsiamites

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KéMag Project: Potentially Affected First Nations

First Nation	Potential Source of Impact
Nation Innu Matimekush - Lac John	Mine, Transmission Line, Pipeline
Innu Takuaikan Uashat mak Mani-Utenam	Mine, Transmission Line, Pipeline, Pellet Plant, Dock
Naskapi Nation of Kawawachikamach	Mine, Transmission Line, Pipeline
Innus de Pessamit	Pipeline, Transmission Line
Chisasibi Crees	Transmission Line
Mistissini Crees	Transmission Line

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KéMag Project: Potentially Affected Non-Native Communities

Community	Potential Source of Impact
Schefferville	Construction/Operation of Railway Infrastructure; Trucking; Increase in Air Traffic...
Fermont	Pipeline
Sept-Îles	Pipeline, Pellet Plant, Dock

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KéMag Project: Applicable Environmental Impact Regimes

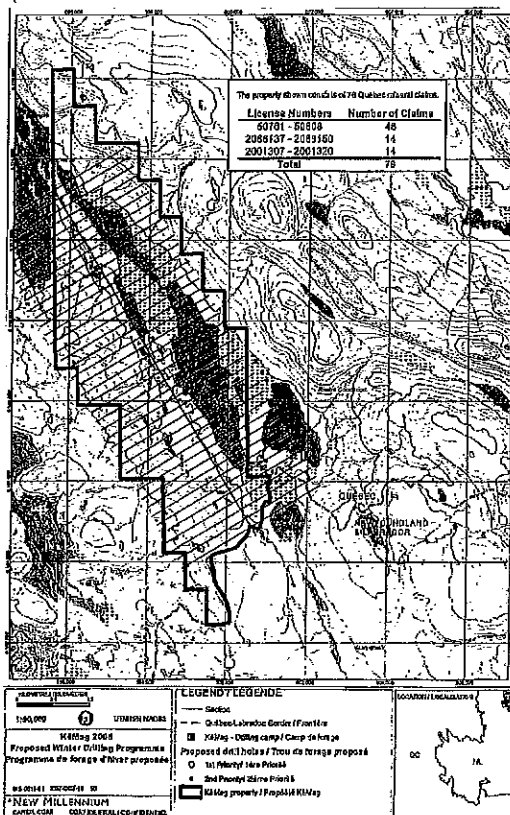
Regime	Infrastructure
JBNQA, Ch. 23 Federal	Mine, Pipeline, Transmission Line
JBNQA, Ch. 23 Provincial	Mine, Pipeline, Transmission Line
JBNQA, Ch. 22 Federal	Transmission Line
JBNQA, Ch. 22 Provincial	Transmission Line
NEQA, Ch. 14 Federal	Pipeline
NEQA, Ch. 14 Provincial	Pipeline
<i>Environment Quality Act</i>	Pipeline, Pellet Plant, Dock
<i>Canadian Environmental Assessment Act</i>	Pipeline, Pellet Plant, Dock

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2008 Winter Drilling Programme

- **Goal:** Complete the definition of the ore body and collect core samples to estimate its iron content.
- **Authorization:** Application submitted to MDDEP (Rouyn-Noranda) on 18 October 2007.
- **Technical Characteristics:**
 - Dates: 15 February to 15 May 2008
 - Place: lac Harris and lac Gillespie
 - Drilling company: CABO – Drill BBS 25
 - Number of drills: 3
 - Drilling pattern: 500 m x 300 m
 - Number of holes: approximately 42
 - Total drilling: approximately 8120 m

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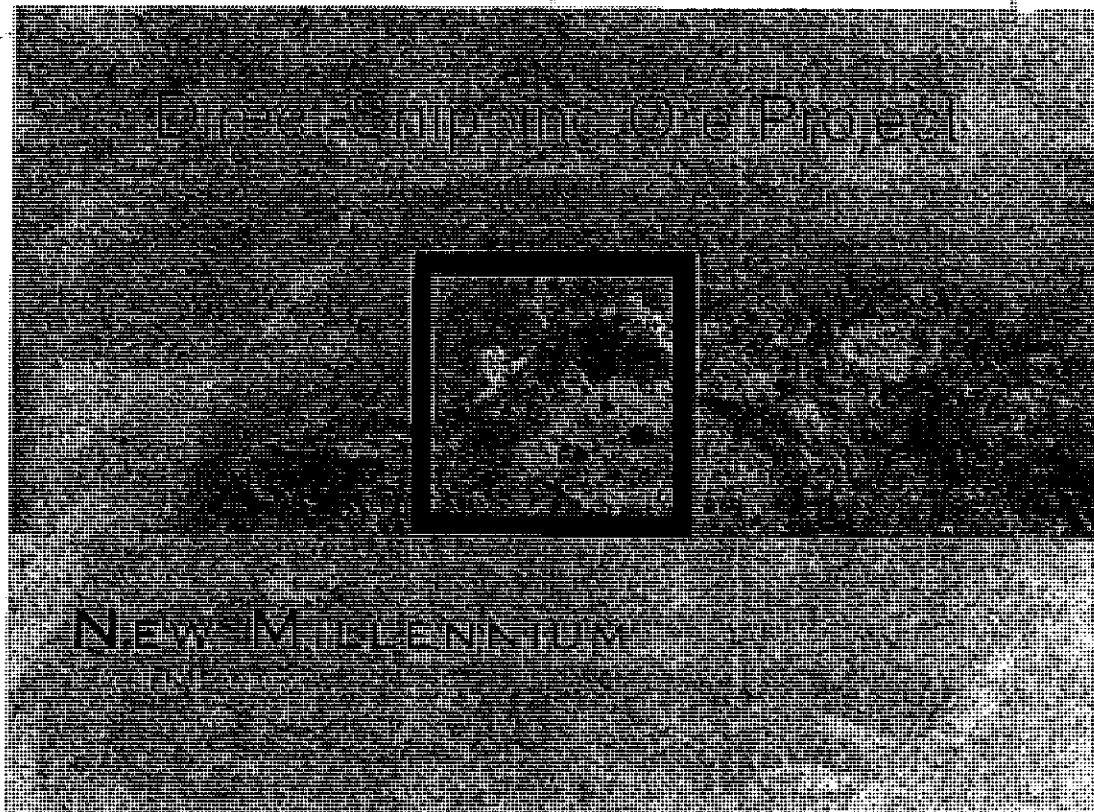
KéMag Project: 2008 Winter Drilling Programme

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2008 Winter Drilling Programme (cont.)

- Environmental protection measures
 - Exclusive use of biodegradable lubricants.
 - Garbage containers and toilets on site. Garbage will be taken to a waste disposal site.
 - Overflow containers and absorbent carpets everywhere where petroleum products are used.
 - Drip-catchers on machinery.
 - Drills equipped with soundproofing devices.
 - On demand, recovery of drilling liquids and disposal of drill sludge at a waste disposal site on land.
 - Drill holes will be filled if required. The drilling fluid will be rinsed with clean water before the removal of the casing.
 - Continuous environmental supervision (Ms Donna O'Quinn).
 - Both NNK et NIMLJ will be invited to nominate a representative to perform a weekly inspection of the site.
 - The drills will be transported by tracked vehicles.

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Direct-Shipping Ore Project

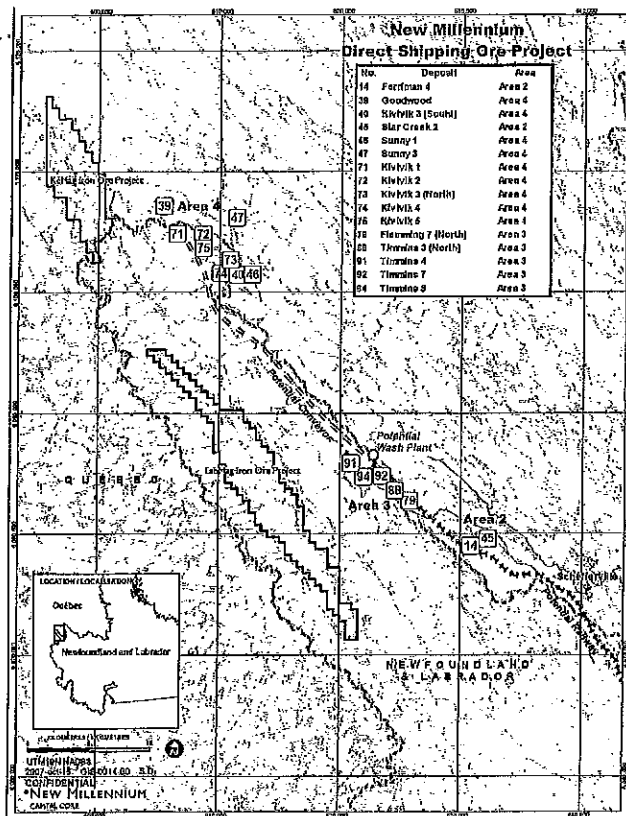
Goal

- Produce and sell 4 million tonnes per year of high-grade ($\pm 65\%$) iron ore.
- >The lump ore can be used directly to produce steel.
- >The fines must be mixed with coal and limestone ("sintering") to produce steel.

Life of Project

- 12 to 15 years.

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Location of Mining Claims

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Infrastructure

- Washing plant (near Timmins).
- Extension of the railway line from Schefferville to the mines.
- Upgrading of Tshiuetin Rail Transportation Inc.'s railway track ("Menihek Division").
- Crusher, screens.
- Electricity distribution lines.
- Railway marshalling yard and loading equipment.
- Various buildings (camp, garage, workshops, laboratory, warehouses).
- Storage tanks for petroleum products.
- Tailings basin.
- Waste storage sites.

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Work Schedule

2008

- Collect bulk samples of the various ore types to identify the washing process and define the characteristics of the product.
- Define resource according to the N.I. 43 – 101 standard.
- Begin technical, environmental and social studies.
- Negotiate impact and benefits agreements and a benefit-sharing agreement.

2009

- Continue technical, environmental and social studies.
- Confirm financing.
- Issuance of environmental permit.

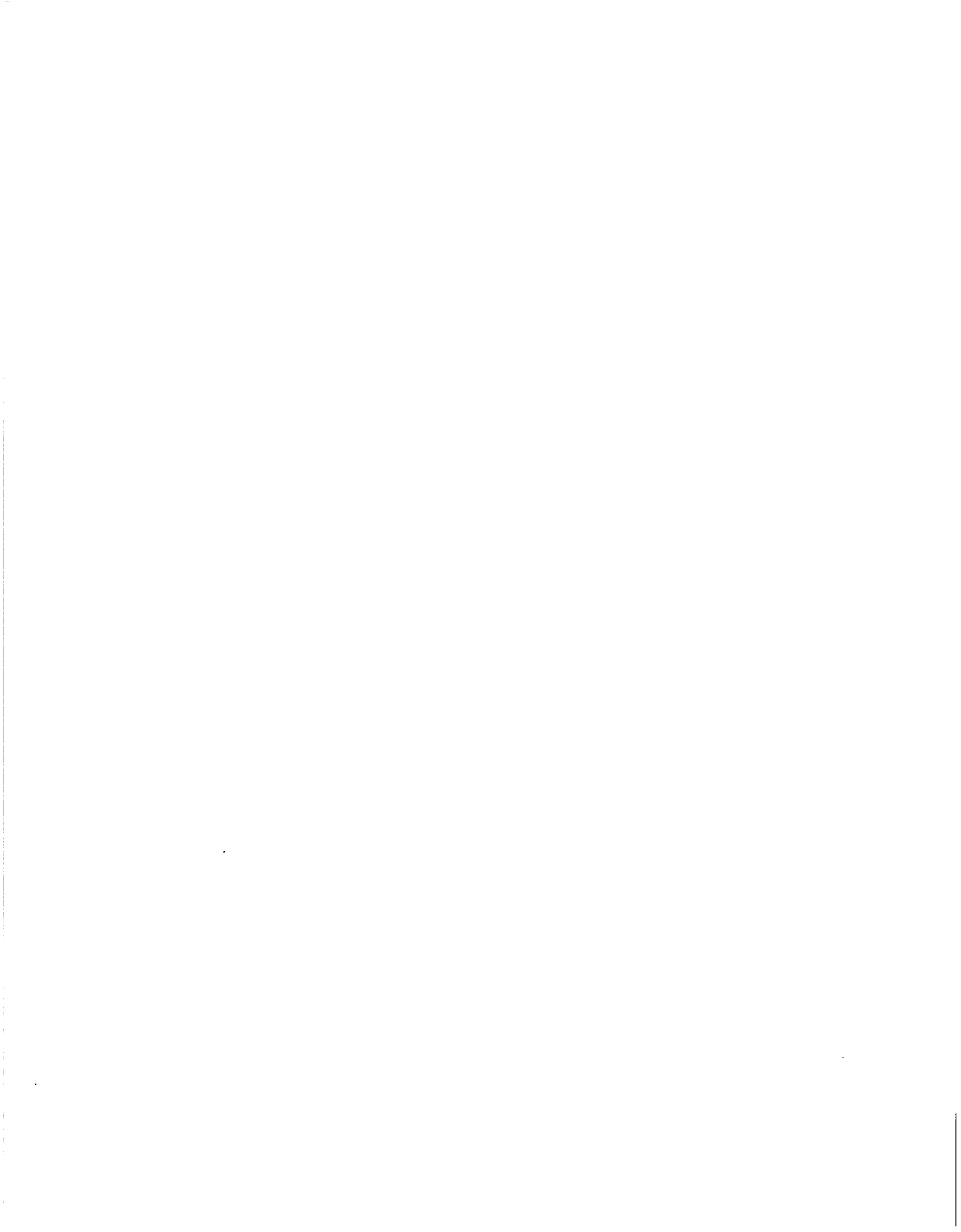
2010

- Mine construction.
- Upgrading of the Menihek Division (over three years: 2010 to 2012).

2011

- Start production.

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Direct-Shipping Ore Project
Tshakatshistishanikanu Ashanin

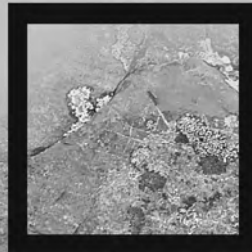
Presented to

INNU NATION

Toronto, 17 April 2008

NEW MILLENNIUM
CAPITAL CORP.

KUEI KUEI



NEW MILLENNIUM
CAPITAL CORP.

New Millennium Capital Corp.'s Projects

- NML is currently pursuing three projects:
 - LabMag Iron Ore Project
 - KéMag Iron Ore Project
 - Direct-Shipping Ore Project
- Their status is as follows:
 - LIOP is suspended, because insistence of GNL to locate pelletizing plant in Labrador reduces its economic viability to the point that potential large-scale investors have lost interest
 - KéMag feasibility study and collection of environmental baseline data will begin once a strategic partner has been confirmed
 - DSOP will be advanced in priority

3

New Millennium Capital Corp.

- Alberta-based company, with head office in Calgary and main project office in Montréal
- Seasonal office in Schefferville
- Listed on the Toronto Venture Stock Exchange (TSX-V: NML)
- 100% owner of the Direct-Shipping Ore Project

4

History

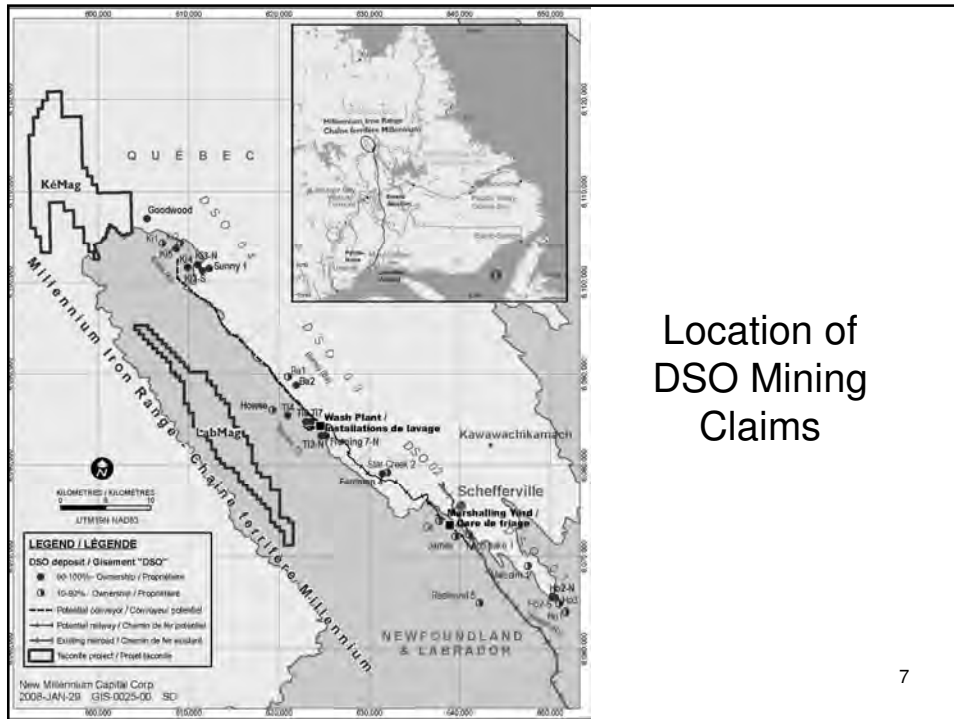
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- Mining operations shut down in 1982 due to market conditions
- Over 200 million tonnes remain
- Between 2004 and 2006, NML staked claims covering many of the DSO deposits in Québec and Labrador
- Since then, NML has carried out such field work as geological mapping, trenching, sampling and analysis to establish the general extent and location of these historical resources

5

NML's DSO Claims

- NML holds a 100% interest in 265 DSO claims in Québec and Labrador and an 80% interest in 35 DSO claims in Labrador
- The claims cover 6,344 hectares in Québec and 3,875 hectares in Labrador

6



Phase One Goal

- Produce 8 million tonnes of high-grade ($\pm 65\%$) direct-shipping iron ore over 3 years in two forms:
 - lump ore
 - sinter fines

Phase Two

- An evaluation of DSO claims located further north-east to extend the life of the Project to 15 years will be conducted

8

Infrastructure

- Extension of the railway line from Schefferville to the mines
- Railway marshalling yard and loading equipment near Schefferville
- Electricity distribution lines from Schefferville and substation at mine site
- Crushing and processing facilities, including washing plant (near Timmins)
- Various buildings (camp, garage, workshops, laboratory, warehouses)
- Tailings disposal system (into mined-out pit)
- Process water supply and distribution system
- Storage tanks for petroleum products
- Explosives storage facility
- Waste storage sites

9

Connected Projects

- Upgrading of Tshiuetin's railway track ("Menihék Division")
 - required for transportation of DSO from Schefferville to Sept-Îles at reasonable speeds
- At Sept-Îles, a railcar-unloading system and ore stockpiling and ship-loading facilities will be built under the auspices of the Sept-Îles Port Authority

10

Job Creation and Contracting Opportunities

- Construction:
 - creation of ±150 direct jobs and a similar number of indirect and induced jobs
 - contracting opportunities, particularly for Tshiuetin
- Operation:
 - creation of ±150 direct jobs and a similar number of indirect and induced jobs
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11

Work Schedule

2008

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- Define resource according to the N.I. 43 – 101 standard
- Begin technical, environmental and social studies and table EIS
- Sign memoranda of understanding and negotiate impact and benefits agreements (First Nations) and benefit-sharing (non-Native communities) agreements

2009

- Continue technical, environmental and social studies
- Confirm financing
- Issuance of environmental permit

12

Work Schedule

2010

- Mine construction
- Upgrading of the Menihek Division (over three years): connected project

2011

- Full production

13

Environmental Impact Assessment

- Likely applicable regimes:
 - *Canadian Environmental Assessment Act*
 - *Environment Quality Act* (Québec)
 - *Environmental Protection Act* (Newfoundland and Labrador)
- Project Notices to be submitted in April, 2008
- Modest environmental programme planned given pre-existing activity in area

14

Potentially Affected First Nations

- Naskapi Nation of Kawawachikamach
- Nation Innu Matimekush - Lac John
- Innu Takuaikan Uashat mak Mani-Utenam
- Innu Nation (Labrador)

Potentially Affected Non-Native Communities

- Ville de Schefferville

15

Exploratory Information Sessions

- Preliminary information sessions held over January-March 2008 period:
 - Naskapi Nation of Kawawachikamach
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- Agreement-in-principle to negotiate IBAs and BSA
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- Information session with NIMLJ population: 10 April, 2008
- Preliminary information session with Innu Nation: 17 April, 2008

16

THANK YOU
NIAUT
MEEGWETCH



NEW MILLENNIUM
CAPITAL CORP.

Direct-Shipping Ore Project

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Presented to

NASKAPI NATION OF KAWAWACHIKAMACH

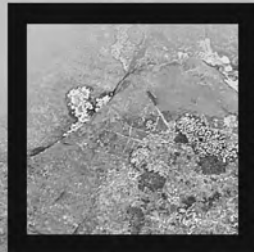
Kawawachikamach

23 April, 2008

NEW MILLENNIUM
CAPITAL CORP.

WAACHIYAA

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NEW MILLENNIUM
CAPITAL CORP.

New Millennium Capital Corp.'s Projects

- NML is currently pursuing three projects:
 - LabMag Iron Ore Project
 - KéMag Iron Ore Project
 - Direct-Shipping Ore Project
- Their status is as follows:
 - LIOP is suspended, because insistence of GNL to locate pelletizing plant in Labrador reduces its economic viability to the point that potential large-scale investors have lost interest
 - KéMag feasibility study and collection of environmental baseline data will begin once a strategic partner has been confirmed
 - DSOP will be advanced in priority

3

New Millennium Capital Corp.

- Alberta-based company, with head office in Calgary and main project office in Montréal
- Seasonal office in Schefferville
- Listed on the Toronto Venture Stock Exchange (TSX-V: NML)
- 100% owner of the Direct-Shipping Ore Project

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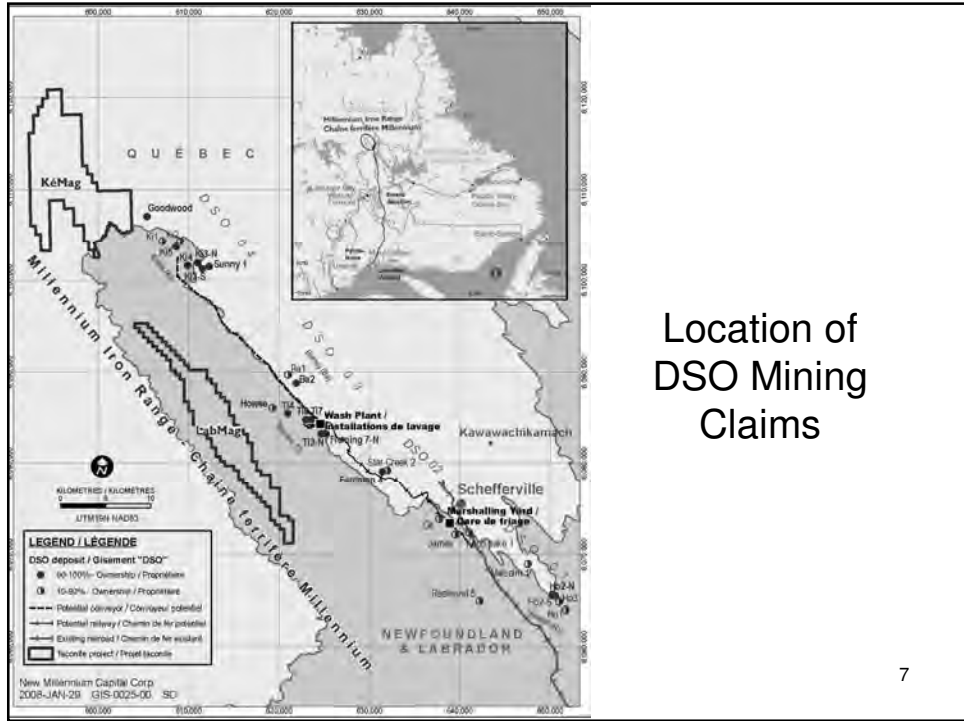
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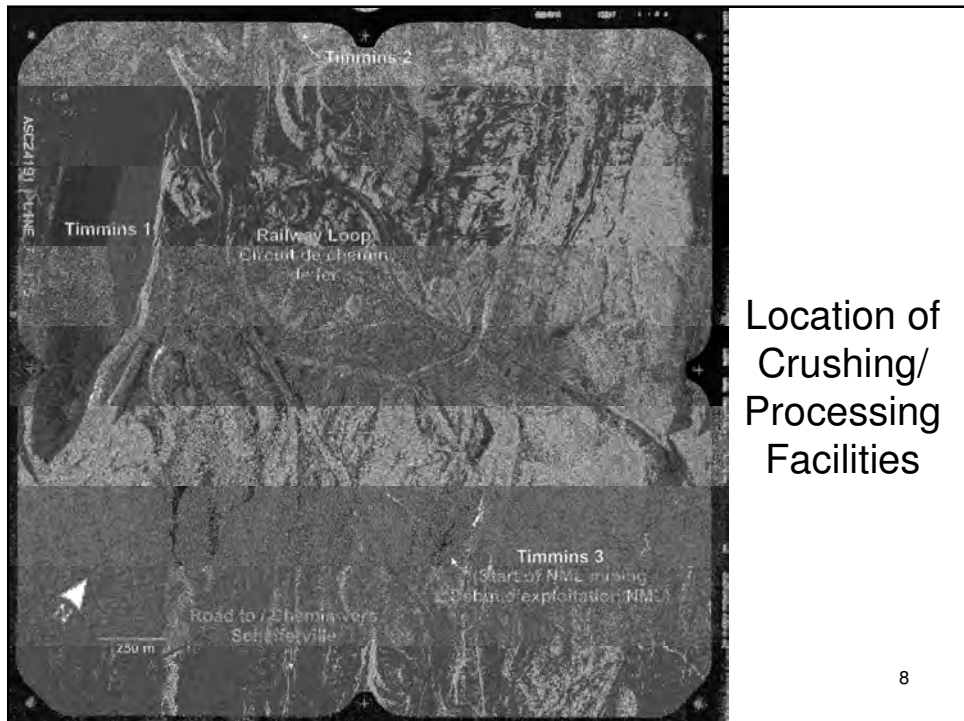
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Location of
DSO Mining
Claims

7



Location of
Crushing/
Processing
Facilities

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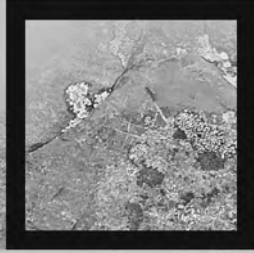
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Next Steps

- Sign Memorandum of Understanding
- Negotiate Impacts and Benefits Agreement

18

THANK YOU
WAACHIYAA



NEW MILLENNIUM
CAPITAL CORP.

Notes on a Meeting with Representatives of the Government of Newfoundland and Labrador and the Government of Canada held in St. John's, Newfoundland and Labrador on 12 May, 2008, at 13:30 hours.

There were present:

Anthony Wilson, Consultant, New Millennium Capital Corp.;

Jean-Charles Bourassa, Vice-President Mining, New Millennium Capital Corp.;

Paul F. Wilkinson, Environmental and Social Affairs Coordinator, New Millennium Capital Corp.;

Jason Kelly, Senior Regional Habitat Biologist, Marine Environment & Habitat Management Division, Fisheries and Oceans Canada;

Julie Whiteway, Environmental Assessment Analyst, Environmental Assessment & Major Projects Division, Fisheries and Oceans Canada;

Randy Decker, Senior Environmental Assessment Officer, Environment Affairs, Transport Canada;

Glenn Rowe, Navigable Waters Protection Officer, Navigable Waters Protection Program, Transport Canada;

Glenn Troke, Environmental Assessment Officer, Environmental Protection Branch, Environment Canada;

Vanessa Rodrigues, Senior Program Officer, Atlantic, Canadian Environmental Assessment Agency;

Paul Carter, Executive Director, Natural Resources (Labrador West), Government of Newfoundland and Labrador;

Peter Madden, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, Government of Newfoundland and Labrador;

Alex Smith, Mineral Development Engineer (Environment), Natural Resources, Mineral Development, Government of Newfoundland and Labrador;

Pat Marrie, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, Government of Newfoundland and Labrador;

Dan Michielsen, Manager, Industrial Compliance, Environment and Conservation, Pollution Prevention Division, Government of Newfoundland and Labrador;

Dexter Pittman, Senior Environmental Engineer, Environment and Conservation, Pollution Prevention Division, Government of Newfoundland and Labrador;

Annette Tobin, Senior Policy Advisor, Natural Resources Canada (by telephone);

Mr Livain Michaud, Senior Environmental Assessment Officer, Natural Resources Canada (by telephone);

Bob Pelley, Department of Labrador and Aboriginal Affairs, Government of Newfoundland and Labrador.

The Meeting was convoked at the suggestion of New Millennium Capital Corp. ("NML") in response to its tabling of the Project Notice for the Direct-Shipping Ore Project with the Government of Newfoundland and Labrador and the Government of Canada.

After introductions, AW and PFW used the attached PowePoint to give an overview of the Direct-Shipping Ore Project.

The ensuing discussion included the following points:

- PFW confirmed that production in Year 3 is now set at 4,000,000 tonnes rather than the 2,000,000 tonnes referred to in the Project Notice. At the suggestion of one of the government representatives, he undertook to file an amendment to the Project Registration (that amendment was filed shortly thereafter, but the consensus of the government representatives then was that it was better not to do so, since doing so might require them to re-start the public consultation period, and the amendment was retracted);
- one government representative suggested that either Hydro-Québec or Newfoundland and Labrador Hydro would have to be the proponent for building the new transmission line. PFW undertook to confirm that issue with NML;
- in response to a question, PFW confirmed that there had not as yet been any feedback from the Government of Quebec to the Project Notice;
- in response to a question, PFW confirmed that NML anticipated hiring manpower in both Quebec and Labrador. He noted that an estimated 150 jobs would be created at each of the construction and operating stages. He suggested that, in the short term, probably no more than 40 of those jobs would be filled by persons from the Schefferville area;
- Bob Pelley noted that the Project Registration contains very little information about land- and resource-use in the Project area by the Labrador Innu. PFW undertook to try to table further information;
- Annette Tobin said that a decision would be made in due course whether the project should be referred to the Major Projects Management Office. The principal criterion is the type of federal assessment to which it will be submitted;
- a representative of DFO asked about fish and fish habitats in the existing pits from which water would be taken or into which it would be discharged and about possible impacts at water crossings. PFW said that NML's current understanding, based on discussions with the Naskapis, is that there are no fish in the pits that will be used (Timmins 1 and 2). AW said that there would be no new water crossings;
- in response to a question from a representative of NRCAN, PFW said that there is no explosives factory in the vicinity. The NRCAN representative said that a permit would be required for the proposed new factory;
- a representative of Transport Canada noted that, if the new rail spur crosses a provincial boundary, the involvement of the Canadian Transportation Agency may be triggered;
- in response to a question, PFW confirmed that copies of the Project Notice had been sent to all concerned First Nations;

- in response to a question, AW and PFW explained that the reason for dividing the project into two phases was in part because the first phase will take place in an area that has been disturbed by past mining. Consequently, the potential for major negative impacts is reduced, and the permitting process should be relatively rapid. The second phase will be located in areas that have not been affected by prior development. Data collection for a fuller permitting process will be initiated in 2008, and experience gained during Phase 1 will be employed to minimize impacts at Phase 2;
- in response to a question, AW said that pellets would not be produced. He explained the difference between sinter fines, pellets and lump ore. He noted that the market for direct-shipment ore is good at present and is expected to remain so;
- a federal representative said that responses to the FCR process are expected by 23 May, 2008;
- details on the railway were requested and clarification on project components, since there were differences between the project description and the presentation (specifically with regard to railway);
- some hydrogeological comments relating to connectivity between water in the pits and ground water were made;
- it was indicated that NML would have to give commitments to use best available technologies;
- in response to a question, PFW said that his understanding was that market capacity was great enough for both NML's DSO Project and LIM's DSO project to go ahead;
- in response to an observation, PFW said that he did not think that the Metals Mining Effluent Regulations would apply, since there would be no releases into natural water bodies;
- in response to a question, AW gave a summary overview of the anticipated approach to decommissioning. PFW referred briefly to the planned study with Laval University into the restoration of disturbed sites using local species;
- PFW indicated efforts that had been made (so far unsuccessfully) to contact the Labrador Highlands Research Group.

The Meeting ended at approximately 4:15 p.m.

Paul F. Wilkinson

C:\work\Correspond\Direct Shipping Ore\May 08\Draft Notes on a Meet with Reps of the G of Newfoundland & Labrador and the GoC held in St John's on 12 May 08.doc

Direct-Shipping Ore Project

Presented to

**Government of Newfoundland
and Labrador**

St. John's, Newfoundland
12 May, 2008

NEW MILLENNIUM
CAPITAL CORP.

New Millennium Capital Corp.

- Alberta-based company, with head office in Calgary and main project office in Montréal
- Office in Labrador City
- Seasonal office in Schefferville
- Listed on the Toronto Venture Stock Exchange (TSX-V: NML)
- 100% owner of the Direct-Shipping Ore Project

History

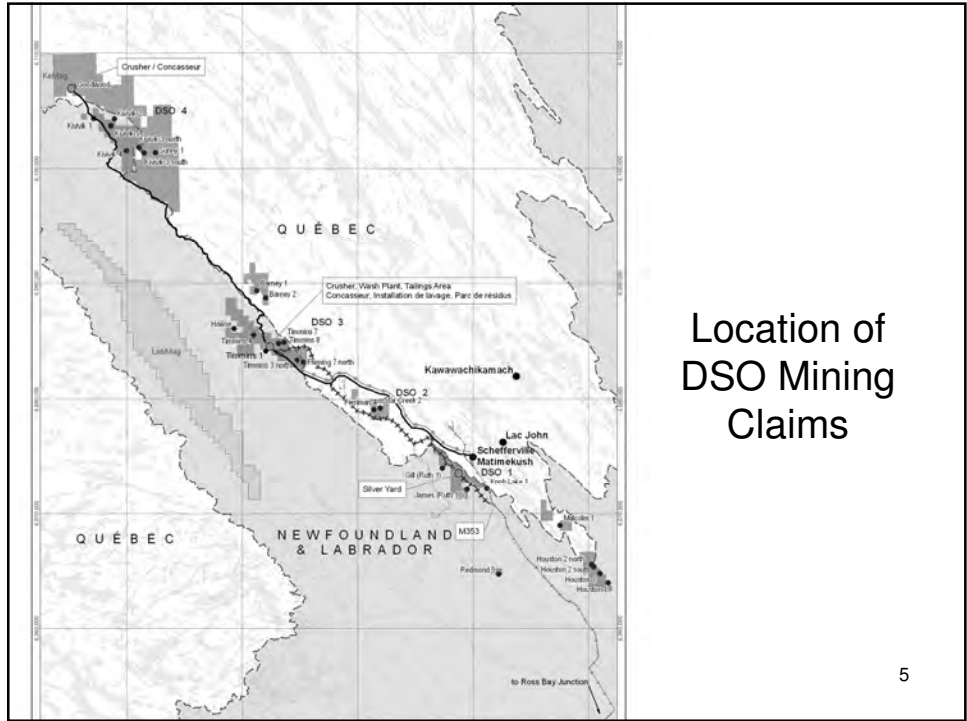
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 - a 100% interest in 265 DSO claims in Québec and Labrador
 - an 80% interest in 35 DSO claims in Labrador
- The claims cover:
 - 6,344 hectares in Québec
 - 3,875 hectares in Labrador
- The claims are subdivided into four areas:
 - Sector 1, Sector 2, Sector 3 and Sector 4

4



DSO Deposits, Claims and Licences in Sectors 2 and 3

Québec				
Sector/Owner	Deposit	Licence Nos.	No. of Claims	Area (ha)
2/ 100% NML	Ferriman #4 - Star Creek #2	51671 - 51674	4	198.59
		98011	1	39.18
		Requested	1	39.64
			(sub-total 6)	(sub-total 277.41)
3/ 100% NML	Barney #1, 2	50744 - 50753	10	410.55
		Requested	7	166.79
	Fleming #7N	Requested	7	166.79
			(sub-total 17)	(sub-total 577.34)

DSO Deposits, Claims and Licences in Sectors 2 and 3

Newfoundland and Labrador				
Sector/Owner	Deposit	Licence Nos.	No. of Claims	Area (ha)
3/ 100% NML	Timmins #2, 3N, 7, 8 - Fleming #7N	011279M	24	600
		011326M	1	25
			(sub-total 25)	(sub-total 625)
3/ 80% NML, 20% LLP	Howse - Timmins #4 - Elross #2	010476M	10	250
		010944M	9	225
		010956M	1	25
		010957M	1	25
		010958M	1	25
		011280M	1	25
		011281M	1	25
		011282M	5	125
		011310M	4	100
		011977M	2	50
			(sub-total 35)	(sub-total 875)

Project Phases

- Phase 1:
 - produce 8 million tonnes of high-grade ($\pm 65\%$) direct-shipping iron ore over 3 years in Sectors 2 and 3 in two forms:
 - lump ore
 - sinter fines
- Phase 2:
 - evaluate DSO claims in Sector 4 to extend life of project to 15 years
- Current Project Registration addresses only Phase 1

Phase 1

- NML's claims in Sector 2 are located entirely in the Province of Québec
 - 6 claims, 278 ha
- NML's claims in Sector 3 are partly in the Province of Québec and partly in the Province of Newfoundland and Labrador
 - Québec: 17 claims, 578 ha
 - Newfoundland and Labrador: 60 claims, 1,500 ha

9

Phase 1 - Location

- Sector 2 is located \pm 10 km north-west of Schefferville
- Sector 3 is located \pm 20 km north-west of Schefferville
- Phase 1 is a brownfield project that can be brought into production relatively quickly given infrastructure in Schefferville

10

Phase 1 - Production

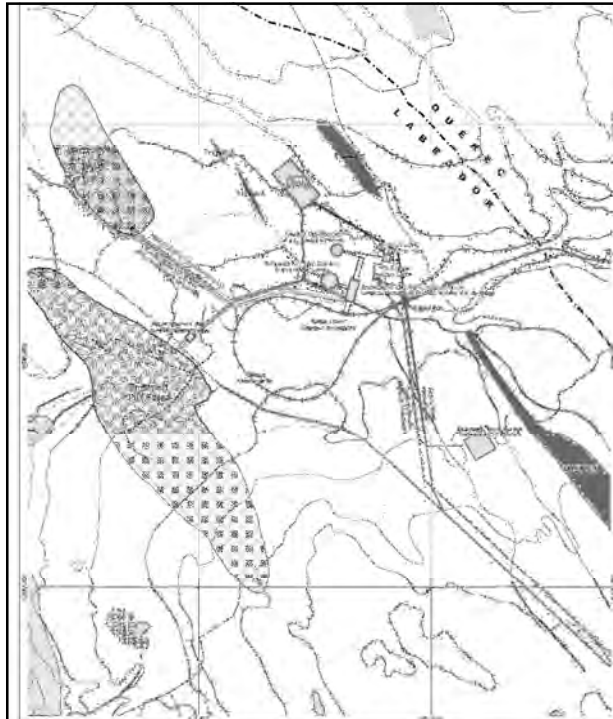
- Objective is to produce:
 - 2 Mt of DSO in Year 1
 - 4 Mt in Year 2
 - 2 Mt in Year 3
- Production rates in Labrador will be:
 - $\pm 5,700$ t/d in Years 1 and 3
 - $\pm 11,300$ t/d in Year 2

11

Phase 1 - Mining/Processing Infrastructure

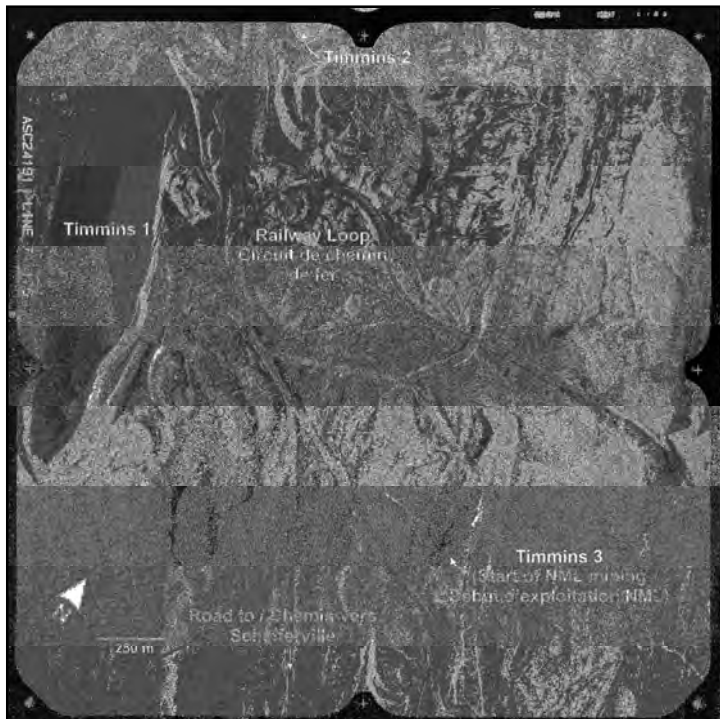
- All located in Labrador

12



Location of Mining and Processing Facilities

13



Site of Major Infrastructure and Start of Mining

14

Principal Facilities

- Ore crushing, screening and washing facilities (Labrador)
- Garage, tire workshop, machine shop and warehouse (Labrador)
- Mine dispatch, administrative/engineering office and laboratory (Labrador)
- Railcar loading station (Labrador)
- Ties, rails and ballast on existing railbed from M353 (Schefferville, Québec) to Timmins area (28 km) (Labrador)
- Electricity transmission line from Schefferville Substation to new substation in Timmins 1 (± 13.5 km of new line, 69 kV) will follow former line and use some existing poles
- Substation and on-site electricity distribution lines (2-3 MW) (Labrador and Québec)
- Access road (± 1.5 km) (Labrador and Québec)

15

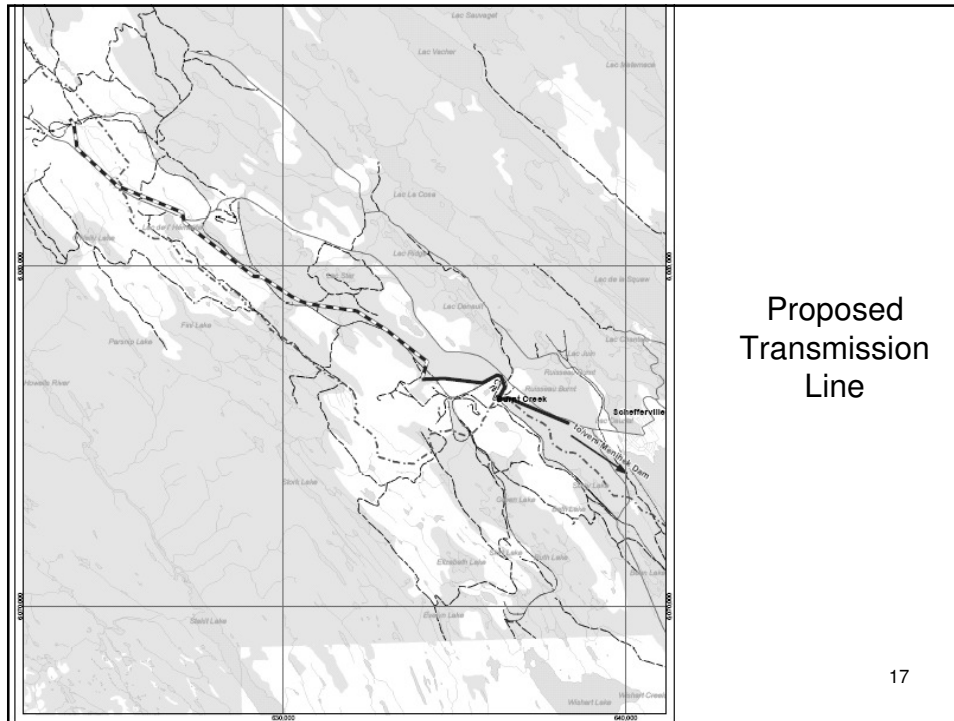
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Principal Facilities

- Tailings disposal system (1-km moveable pipe) into Timmins 2 pit (Labrador). According to Naskapis, no fish in Timmins 2
- Water intake in Timmins 1 pit. According to Naskapis, no fish in Timmins 1
- Process water supply and distribution system (Labrador and Québec)
- Fuel day tank (Labrador)
- Explosives plant and storage facility (third party) (Labrador)
- Dewatering wells and water disposal systems (Labrador and Québec)
- Construction and operations camp (100 persons), including potable water, waste disposal and sewage treatment systems (Labrador)

Fuel storage tank will be in Schefferville

To the extent that fill is needed for construction, it will be obtained on a 16 priority basis from the site of future pits



Proposed
Transmission
Line

17

Operations

- Stripping (unless done previously)
- Conventional open-pit mining techniques
- Processing:
 - primary crusher
 - secondary crusher and wash plant (two lines)
 - tertiary (dry) crusher
- Stripping/waste removal will be year-round. Mining, processing and transportation will occur 7-8 months/year
- Process water for use in wash plant will be withdrawn from Timmins 2 pit, to which it will be returned when wash plant tailings discharged therein. Water will also be taken from Timmins 1 pit (50 m³/h) and treated, as required, for use as potable water, crusher cooling water and gland seal water on slurry pumps

continued on next slide

18

Operations

- Subject to agreement with Ville de Schefferville, solid waste will be disposed of at Schefferville sanitary landfill
- Hazardous wastes will be transported to Sept-Îles for disposal in authorized facilities
- Anticipated daily vehicle movements between Schefferville and mine site:
 - 20 trucks/buses and 30 light vehicles

19

Connected Projects

- Upgrading of Tshiuetin's railway track ("Menihek Division")
 - required for transportation of DSO from Schefferville to Sept-Îles at reasonable speeds
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Work Schedule

2009

- Continue technical, environmental and social studies
- Confirm financing
- Issuance of environmental permit
- Start mine construction (15 months)

2010

- Upgrading of the Menihek Division (over three years): connected project
- Start production

2011

- Full production

22

Funding

- Project does not depend on any government grant or loan of capital funds
- Estimated capital cost of Phase 1: \$136M (CND)

23

Job Creation and Contracting Opportunities

- Construction:
 - creation of ± 150 direct jobs and a similar number of indirect and induced jobs
 - contracting opportunities
- Operation:
 - creation of ± 150 direct jobs and a similar number of indirect and induced jobs
 - contracting opportunities

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Environmental Impact Assessment

- Potentially applicable regimes:
 - *Canadian Environmental Assessment Act*
 - *Environment Quality Act* (Québec)
 - *Environmental Protection Act* (Newfoundland and Labrador)
- Project Notices submitted
 - Québec: 16 April, 2008
 - Newfoundland and Labrador: 29 April, 2008
 - Canada: 30 April, 2008

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- Information sessions with NIMLJ Council and population: 10 April, 2008
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- Information sessions with NNK Council and population: 23 April, 2008
- Agreement-in-principle to negotiate MOUs, IBAs and BSA
- Draft memoranda of understanding prepared by NML near completion²⁷

Knowledge of Environment

- Very comprehensive and with excellent time depth:
 - scientific literature, especially studies based at McGill Subarctic Research Station, Schefferville, since 1954
 - studies conducted for LabMag Iron Ore Project
 - cooperative local First Nations

Major Anticipated Impacts

- Loss of terrestrial habitat: ± 275 ha in Québec; $\pm 1,500$ ha in Labrador
- Interference with subsistence activities on Traplines 207 and 211
- Interference with caribou movements in late Summer and sport/subsistence hunts
- Creation of jobs and business opportunities, especially for Labrador and Québec Innu and Québec Naskapis

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Traplines 207
and 211

30

Approach to Impact Assessment

- Guidelines
- Discussions with concerned communities to identify Valued Ecosystem Components and issues to be addressed in impact statement
- Use of Community Well-Being Index for First-Nation communities

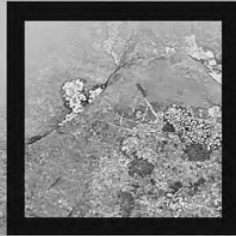
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Questions/Comments

- Comments?
- Questions?

32

THANK YOU



NEW MILLENNIUM
CAPITAL CORP.

Draft Highlights of a Meeting held in the Board Room of the Department of Environment and Conservation, Government of Newfoundland and Labrador, on 4 September, 2008, at 10:00 hours.

Present:

Dan Gulliver, Policy and Planning Development Specialist, Labour Market Development, Human Resources, Labour and Employment, Government of Newfoundland and Labrador;
Pat Marrie, Environmental Scientist, Department of Environment and Conservation, Environmental Assessment Division, Government of Newfoundland and Labrador;
Paul Rideout, Environmental Scientist, Department of Environment and Conservation, Environmental Assessment Division, Government of Newfoundland and Labrador;
Glenn Troke, Environmental Assessment Officer, Environmental Protection Branch, Environment Canada;
Peter Madden, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, Government of Newfoundland and Labrador;
Clyde McLean, Water Resource Management Division, Government of Newfoundland and Labrador;
Vanessa Rodrigues, Senior Program Officer, Atlantic, Canadian Environmental Assessment Agency (by telephone);
Annette Tobin, Senior Policy Advisor, Natural Resources Canada and Major Projects Management Office (by telephone);
Christine Doucet Senior Manager of Research (A), Wildlife Division, Government of Newfoundland and Labrador (by telephone);
Gale Warren, Department of Labrador and Aboriginal Affairs, Government of Newfoundland and Labrador;
Julie Whiteway, Environmental Assessment Analyst, Environmental Assessment & Major Projects Division, Fisheries and Oceans Canada;
Livain Michaud, Senior Environmental Assessment Officer, Natural Resources Canada (by telephone);
Melanie Itzkovitch, Natural Resources Canada, Minerals and Metals Sector (by telephone);
Luc Fortin, Canadian Transportation Agency (by telephone);
Paul Carter, Executive Director, Natural Resources (Labrador West), Government of Newfoundland and Labrador;
Dexter Pittman, Senior Environmental Engineer, Environment and Conservation, Pollution Prevention Division, Government of Newfoundland and Labrador;
Jean-Charles Bourassa, Vice-President Mining, New Millennium Capital Corp.;
Paul F. Wilkinson, Environmental and Social Affairs Coordinator, New Millennium Capital Corp.

The GNL representatives constitute the Environmental Assessment Committee of the GNL.

PM noted that the first responsibility of the Committee is to prepare the guidelines for the DSOP EIS. NML had agreed to attend a part of today's meeting to assist the Committee in that task by providing updated information and answering questions. He said that the draft of the guidelines

that he had circulated internally on 3 September, 2008, was entirely unofficial. He distributed the draft agenda for today's meeting submitted by NML on 3 September, 2008.

Each participant introduced himself or herself.

Since some of the participants who were taking part by telephone had not yet received the draft agenda, PFW gave an overview of the draft agenda, which was approved as submitted.

PFW explained that NML's PowerPoint presentation was divided into two parts:

- the first was substantially identical to the presentation made in St. John's on 12 May, 2008;
- the second part was an update on major events since 12 May, 2008.

He said that, depending on the wishes of the participants, NML would present the whole of the presentation or just the part dealing with events since 12 May, 2008. The consensus of the meeting was that NML should deliver only the part of the presentation dealing with events since 12 May, 2008.

JCB and PFW jointly presented the requested portion of the PowerPoint presentation. Prior to that, JCB thanked all the participants for their presence. He expressed the hope that one achievement of today's meeting would be to plan the site visit tentatively scheduled for 19 September, 2008, so as to maximize its benefits to all participants. He also gave a brief technical description of NML's three projects (LIOP, KéMag, DSOP) focusing on Phase 1 of the DSOP.

In addition to the topics addressed in the PowerPoint presentation, PFW described the various studies that have been done since 12 May, 2008, including the breeding bird survey, the culvert studies of the access road and the rail line, the plant survey, the fisheries habitat survey and the terrestrial ecosystem mapping.

In response to a question from GT, JCB and PFW explained that any upgrading of the Menihek Division required for transporting ore trains would be the responsibility of Tshiuetin Rail Transportation Inc., which would also be responsible for any required environmental impact assessment. They gave a brief overview of the Holland car survey subsidized by Labrador Iron Mines Ltd. and the study by UMA currently underway financed by NML. They explained that all of the foregoing will be used by Tshiuetin Rail Transportation Inc. to identify the extent of the renovations needed, their cost and the time that they would take.

In response to a question, JCB said that it had not yet been decided who would operate the rail extension between Mile 353 and Timmins. He noted that the road bed built by the IOC is still in very good condition.

PFW referred to discussions since 12 May, 2008, with the Canadian Transportation Agency and the Major Projects Management Office. One of the questions addressed had been whether there

is an existing right-of-way for the railway between Mile 353 and Timmins. If there is an existing right-of-way, no permit would be required from the CTA for the new rail spur, and there would be no CTA trigger for an environmental assessment. In the event, the best judgment is that there is no existing right-of-way. Consequently, a permit from the CTA will be required, which will constitute a trigger for federal environmental impact assessment.

Luc Fontaine explained that, because the proposed rail extension is shorter than 32 km, it will be subject to screening rather than a comprehensive study.

In response to a question from Paul Carter, PFW said that since the proposed rail extension is partly in Quebec and partly in Newfoundland and Labrador, it will be under federal jurisdiction. LF agreed with that judgment.

PC asked whether the rail extension would be a common carrier.

LF undertook to check.

PFW said that, regardless of whether the rail extension would be a common carrier, it would be essential for LIM and NML to reach agreement on sharing its use and cost, since it is essential for both of their DSO projects.

PM asked whether the DSOP depends on the ability of TSH to transport its iron ore. PFW replied that a range of scenarios could be envisaged:

- that the Menihek Division does not have any capacity to transport ore trains until it is renovated;
- that the Menihek Division can support full-length, fully loaded ore trains before being renovated;
- that the Menihek Division can transport ore trains that are less than the optimum desired length and weight prior to its renovation.

Presumably, there would be some point along the foregoing continuum at which the capacity of the Menihek Division to transport ore would become a limiting factor for LIM's and NML's DSO projects. The combined results of the Holland car survey and the UMA survey, the results of which latter should be available in approximately ten weeks, should provide at least a preliminary answer to that question.

In response to a question from GT, PFW undertook to send the report on Hémisphères' breeding bird survey to VR and PM for distribution within their respective parties.

In response to a question, PFW noted that an environmental screening under federal legislation had been carried out when Tshiuetin Rail Transportation Inc. was seeking federal funding to

purchase the Menihek Division. It had revealed a few areas of contaminated soil, and Transport Canada had undertaken to provide the required funds to remediate them, although he did not know if the remediation had been done. He said that he assumed that, if TSH requested funding for upgrading the Menihek Division, it would be able to use the existing screening report, updated as necessary. He said that he was aware of nothing that had happened in recent years that would have had new negative environmental impacts. Repairs conducted to certain culverts and other repairs and maintenance would presumably have had positive environmental impacts.

Peter Madden said that the draft guidelines will be distributed for public comment by 7 October, 2008. They will be given to NML in final form by 26 December, 2008. He clarified that NML will not have the right to comment on them.

The discussion of the site visit resulted in the following consensus: it will occur on 19 September, 2008; NML will arrange for a charter that will leave from St. John's on the morning of 19 September, will collect Dr Isabelle Schmelzer in Deer Lake and will depart from Schefferville on the afternoon of 19 September, dropping Dr Schmelzer at Deer Lake and continuing to St. John's. It appears that there will be 10 passengers. PM will confirm the number of passengers to JCB, who will finalize the aircraft charter. NML will organize a briefing by the AMEC fisheries scientists if they are still in the area.

The discussion on impacts and benefits agreement can be summarized as follows:

- no-one present was aware of a legal requirement;
- it is a policy of the GNL that IBAs be negotiated with potentially affected First Nations, but that policy is not set out in writing, and no details are available;
- it was agreed that certain issues relating to IBAs may be put in the guidelines if the Department of Labrador and Aboriginal Affairs so wishes.

BR said that the CEAA wrote late last week to inform the four potentially affected First Nations of the project. She agreed to provide PFW with copies of the letters.

PM reported that the GNL had written to the concerned Labrador First Nations as part of the review of the Project Registration, but that it had received no comments.

PR mentioned that LIM has signed an IBA with Innu Nation.

The part of the Meeting attended by NML ended at 11:20 O'clock.

Paul F. Wilkinson

Direct-Shipping Ore Project

Presented to

**Government of Newfoundland
and Labrador**

St. John's, Newfoundland
4 September, 2008

NEW MILLENNIUM
CAPITAL CORP.

New Millennium Capital Corp.

- Alberta-based company, with head office in Calgary and main project office in Montréal
- Office in Labrador City
- Seasonal office in Schefferville
- Listed on the Toronto Venture Stock Exchange (TSX-V: NML)
- 100% owner of the Direct-Shipping Ore Project

History

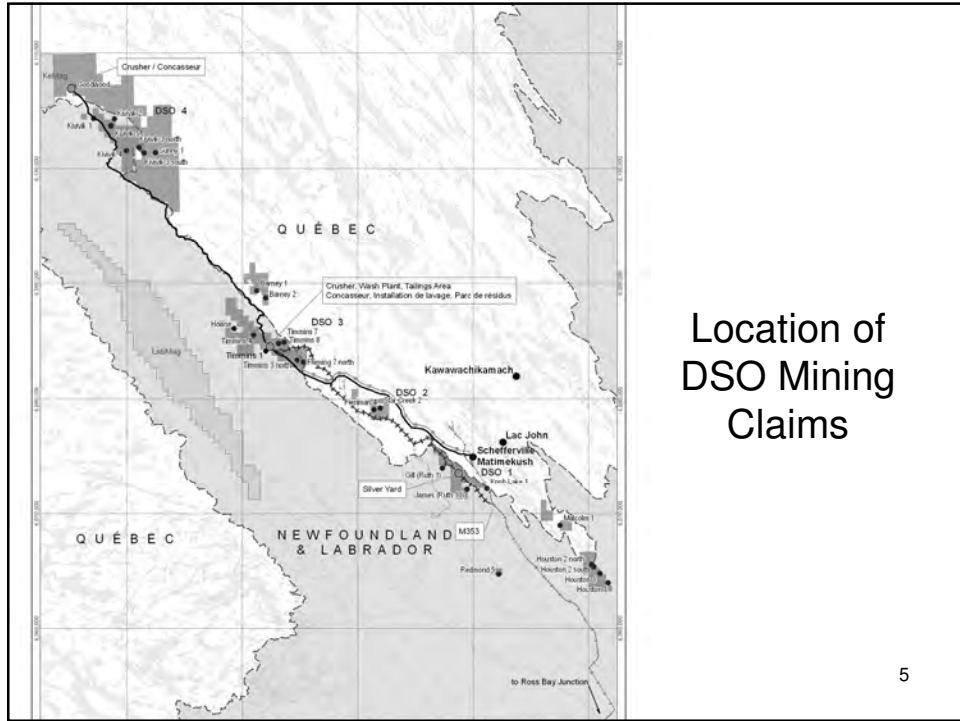
- DSO was mined in the Schefferville area (Labrador and Québec) and shipped to Sept-Îles over the 1954-1982 period
- Mining operations shut down in 1982 due to market conditions
- Over 200 million tonnes remain
- Between 2004 and 2006, NML staked claims covering many of the DSO deposits in Québec and Labrador
- Since then, NML has carried out such field work as geological mapping, trenching, sampling and analysis to establish the general extent and location of these historical resources

3

NML's DSO Claims

- NML holds:
 - a 100% interest in 265 DSO claims in Québec and Labrador
 - an 80% interest in 35 DSO claims in Labrador
- The claims cover:
 - 6,344 hectares in Québec
 - 3,875 hectares in Labrador
- The claims are subdivided into four areas:
 - Sector 1, Sector 2, Sector 3 and Sector 4

4



Location of DSO Mining Claims

Project Phases

- Phase 1:
 - produce 9 million tonnes of high-grade ($\pm 65\%$) direct-shipping iron ore over 3 years in Sectors 2 and 3 in two forms:
 - lump ore
 - sinter fines

- Phase 2:
 - evaluate DSO claims in Sector 4 to extend life of project to 15 years

- Current Project addresses only Phase 1

Phase 1

- NML's claims in Sector 2 are located entirely in the Province of Québec
 - 6 claims, 278 ha
- NML's claims in Sector 3 are partly in the Province of Québec and partly in the Province of Newfoundland and Labrador
 - Québec: 17 claims, 578 ha
 - Newfoundland and Labrador: 60 claims, 1,500 ha

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Phase 1 - Location

- Sector 2 is located \pm 10 km north-west of Schefferville
- Sector 3 is located \pm 20 km north-west of Schefferville
- Phase 1 is a brownfield project that can be brought into production relatively quickly given regional infrastructure

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Phase 1 - Production

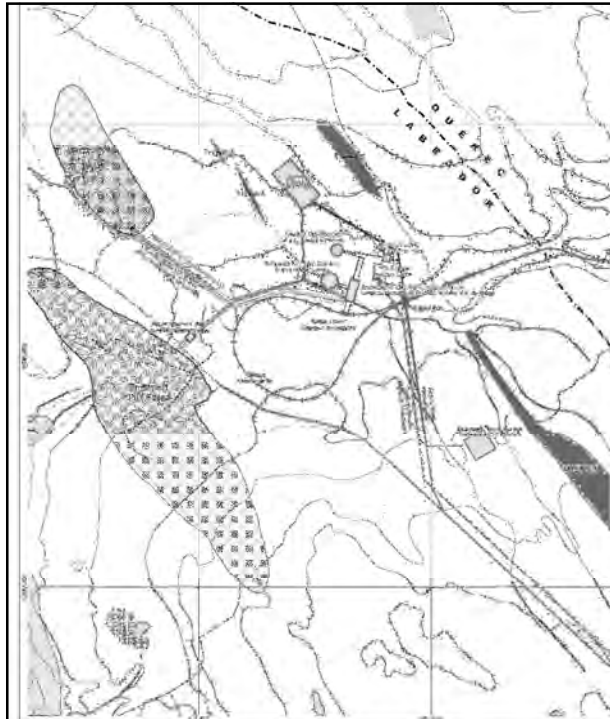
- Objective is to produce:
 - 1 Mt of DSO in Year 1
 - 4 Mt in Year 2
 - 4 Mt in Year 3
- Production rates in Labrador will be:
 - $\pm 5,700$ t/d in Year 1
 - $\pm 11,300$ t/d in Years 2 and 3

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Phase 1 - Mining/Processing Infrastructure

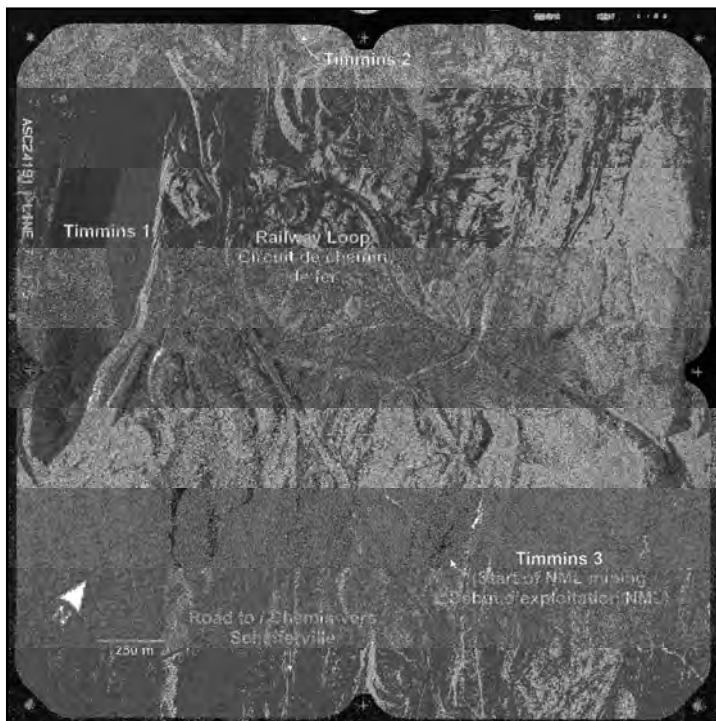
- All located in Labrador

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Location of Mining and Processing Facilities

11



Site of Major Infrastructure and Start of Mining

12

Principal Facilities

- Ore crushing, screening and washing facilities (Labrador)
- Garage, tire workshop, machine shop and warehouse (Labrador)
- Mine dispatch, administrative/engineering office and laboratory (Labrador)
- Railcar loading station (Labrador)
- Ties, rails and ballast on existing railbed from M353 (Schefferville, Québec) to Timmins area (28 km) (Labrador)
- Electricity transmission line from Schefferville Substation to new substation in Timmins 1 (± 13.5 km of new line, 69 kV) will follow former line and use some existing poles
- Substation and on-site electricity distribution lines (2-3 MW) (Labrador and Québec)
- Access road (± 1.5 km) (Labrador and Québec)

13

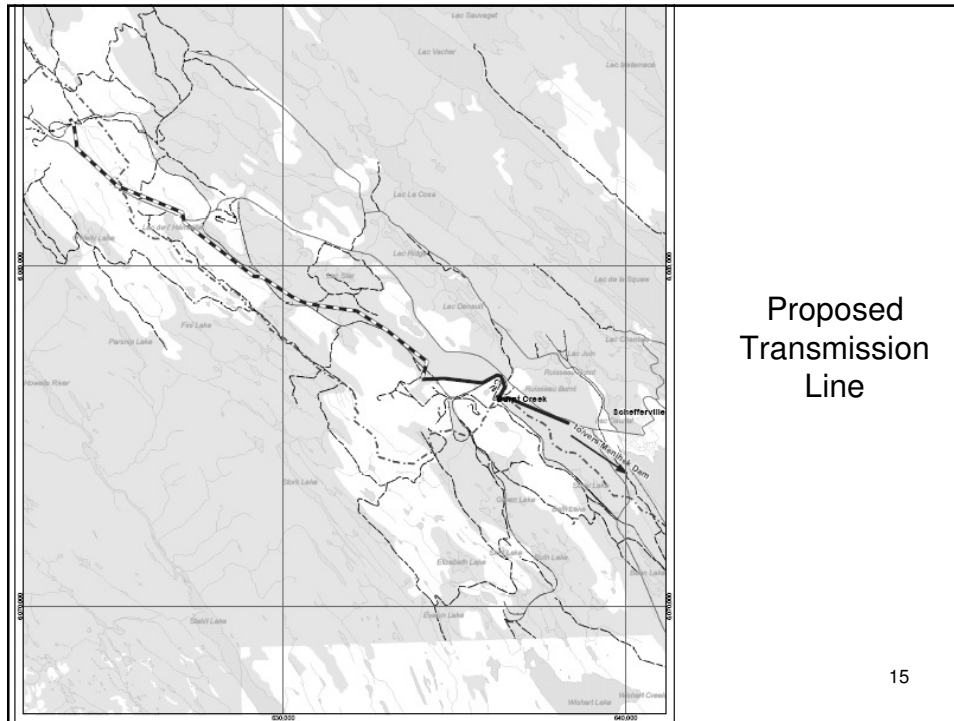
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Principal Facilities

- Tailings disposal system (1-km moveable pipe) into Timmins 2 pit (Labrador). According to Naskapis, no fish in Timmins 2
- Water intake in Timmins 1 pit. According to Naskapis, no fish in Timmins 1
- Process water supply and distribution system (Labrador and Québec)
- Fuel day tank (Labrador)
- Explosives plant and storage facility (third party) (Labrador)
- Dewatering wells and water disposal systems (Labrador and Québec)
- Construction and operations camp (100 persons), including potable water, waste disposal and sewage treatment systems (Labrador)

Fuel storage tank will be in Schefferville

To the extent that fill is needed for construction, it will be obtained on a 14 priority basis from the site of future pits



Operations

- Stripping (unless done previously)
- Conventional open-pit mining techniques
- Processing:
 - primary crusher
 - secondary crusher and wash plant (two lines)
 - tertiary (dry) crusher
- Stripping/waste removal will be year-round. Mining, processing and transportation will occur 7-8 months/year
- Process water for use in wash plant will be withdrawn from Timmins 2 pit, to which it will be returned when wash plant tailings discharged therein. Water will also be taken from Timmins 1 pit (50 m³/h) and treated, as required, for use as potable water, crusher cooling water and gland seal water on slurry pumps

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Operations

- Subject to agreement with Ville de Schefferville, solid waste will be disposed of at Schefferville sanitary landfill
- Hazardous wastes will be transported to Sept-Îles for disposal in authorized facilities
- Anticipated daily vehicle movements between Schefferville and mine site:
 - 20 trucks/buses and 30 light vehicles

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Connected Projects

- Upgrading of Tshiuetin's railway track ("Menihek Division")
 - required for transportation of DSO from Schefferville to Sept-Îles at reasonable speeds
- At Sept-Îles, a railcar-unloading system and ore stockpiling and ship-loading facilities will be built under the auspices of the Sept-Îles Port Authority

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Work Schedule

2008

- Collect bulk samples of the various ore types to identify the washing process and define the characteristics of the product. Exploration Approval E080050 issued by GNL on 7 March, 2008
- Define resource according to the N.I. 43 – 101 standard
- Begin technical, environmental and social studies
- Sign memoranda of understanding and negotiate impact and benefits agreements (First Nations) and benefit-sharing (non-Native communities) agreements

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Work Schedule

2009

- Continue technical, environmental and social studies and table EIS
- Confirm financing
- Issuance of environmental permit
- Start mine construction (15 months)

2010

- Upgrading of the Menihek Division (over three years): connected project
- Start production

2011

- Full production

20

Funding

- Project does not depend on any government grant or loan of capital funds
- Estimated capital cost of Phase 1: \$136M (CND)

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Job Creation and Contracting Opportunities

- Construction:
 - creation of ± 150 direct jobs and a similar number of indirect and induced jobs
 - contracting opportunities
- Operation:
 - creation of ± 150 direct jobs and a similar number of indirect and induced jobs
 - contracting opportunities

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Environmental Impact Assessment

- Potentially applicable regimes:
 - *Canadian Environmental Assessment Act*
 - *Environment Quality Act* (Québec)
 - *Environmental Protection Act* (Newfoundland and Labrador)
- Project Notices submitted
 - Québec: 16 April, 2008
 - Newfoundland and Labrador: 29 April, 2008
 - Canada: 30 April, 2008

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Potentially Affected First Nations

- Naskapi Nation of Kawawachikamach
- Nation Innu Matimekush - Lac John
- Innu Takuaihan Uashat mak Mani-Utenam
- Innu Nation (Labrador)

Potentially Affected Non-Native Communities

- Ville de Schefferville

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Exploratory Information Sessions

- Preliminary information sessions held over January-March 2008 period:
 - Naskapi Nation of Kawawachikamach
 - Nation Innu Matimekush-Lac John
 - Innu Takuaitkan Uashat mak Mani-Utenam
 - Ville de Schefferville
- Information sessions with NIMLJ Council and population: 10 April, 2008
- Preliminary information session with Innu Nation: 17 April, 2008
- Information sessions with NNK Council and population: 23 April, 2008
- Agreement-in-principle to negotiate MOUs, IBAs and BSA
- Draft memoranda of understanding prepared by NML near completion²⁵

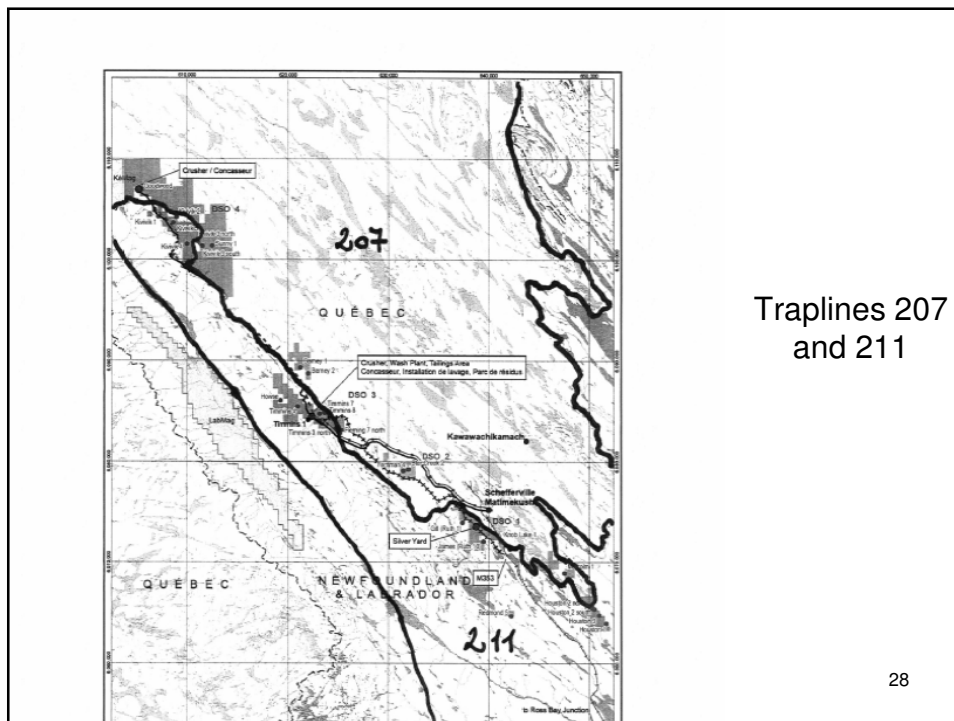
Knowledge of Environment

- Very comprehensive and with excellent time depth:
 - scientific literature, especially studies based at McGill Subarctic Research Station, Schefferville, since 1954
 - studies conducted for LabMag Iron Ore Project
 - cooperative local First Nations

Major Anticipated Impacts

- Loss of terrestrial habitat: ± 275 ha in Québec; $\pm 1,500$ ha in Labrador
- Interference with subsistence activities on Traplines 207 and 211
- Interference with caribou movements in late Summer and sport/subsistence hunts
- Creation of jobs and business opportunities, especially for Labrador and Québec Innu and Québec Naskapis

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Developments Since 12 May, 2008

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Developments Since 12 May, 2008 Changes to Project Description

- Year 1 production from 2 Mt to 1 Mt
- Year 3 production from 2 Mt to 4 Mt
- Production in Quebec may sometimes exceed 7,000 tonnes/day

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Developments Since 12 May, 2008

Additional Information Submitted

- 23 July, 2008: Overview of contacts with Innu Nation concerning LabMag and DSO Projects (to David Hughes)
- 13 August, 2008: Report on caribou monitoring programme in Lac Harris area, July-September 2007 (to Christine Doucet)
- 20 August, 2008: Access road culvert survey (to Peter Madden)
- 4 September, 2008: AMEC fish habitat survey and rail line (Mile 353 to Timmins) culvert survey (to Peter Madden)

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Developments Since 12 May, 2008

Subsequent Meetings

- 21-22 July, 2008:

Briefings to:

- Ruby Carter and Todd Burlingame (Newfoundland & Labrador Hydro);
- Greg Jones and Paul Humphries (Newfoundland & Labrador Hydro);
- Paul Carter and Richard Wardle (Department of Natural Resources);
- David Hughes and Maeve Bird (Department of Labrador and Aboriginal Affairs).

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Developments Since 12 May, 2008

Government Decisions

- 27 May, 2008: Government of Quebec announces DSO Project subject only to obtaining Certificate of Authorization (production below 7,000 tonnes/day)
- 12 August, 2008: Minister Charlene Johnson states DSO Project will require an Environmental Impact Statement
- 22 August, 2008: Government of Quebec announces DSO Project subject to Environmental Impact Assessment and review procedure (production may exceed 7,000 tonnes/day)

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Developments Since 12 May, 2008

Forest-Ecotype Caribou Survey

- 20 August, 2008: NML agrees to GNL's suggestion to conduct survey of caribou in DSO Project Area in June, 2009.

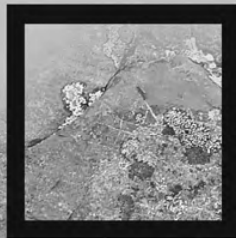
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Questions/Comments

- Comments?
- Questions?

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THANK YOU



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CAPITAL CORP.

Draft Highlights of a Meeting with Elizabeth Bennett and Julie Whiteway at the Office of Fisheries and Oceans Canada, St. John's, Newfoundland and Labrador, on 4 September, 2008, at 14:00 Hours.

Present:

Elizabeth Bennett, Fisheries and Oceans Canada;
Julie Whiteway, Fisheries and Oceans Canada;
Jean-Charles Bourassa, Vice-President Mines, New Millennium Capital Corp.;
Paul F. Wilkinson, Environmental and Social Affairs Coordinator, New Millennium Capital Corp.

EB noted that the AMEC habitat survey tabled recently with DFO was very good.

EB stated that we need more information on culverts/stream crossings (access road) and that it is important to determine whether there are fish present in Timmins 2.

She said that replacing existing culverts is not a problem from DFO's perspective, provided that the new culverts are within the footprint of existing culverts.

JCB explained that the rehabilitation of culverts as part of rebuilding the rail spur from Mile 353 to Timmins would respect the preceding criterion.

JW said that the guidelines to be issued by GNL would be joint guidelines with the GoC. In order to meet the deadline of distributing the draft for public consultation by 7 October, 2008, DFO would need all missing information by 30 September, 2008.

It appears that the principal missing information relates to crossings of water courses that would be required for new access roads to deposits to be mined.

It was stated that sections of the access road might be in poor condition, and some culverts might need to be replaced. It was agreed that the issue of the need for a new access road to access DSO 2 and 3 would be clarified shortly.

JCB said that he would be able to identify the location of those water crossings in the next few days. He would give that information to GHI, which would rapidly produce the required characterizations.

EB questioned the location of the moveable slurry pipe and whether it would interfere with fish habitat such as by infilling lakes or other water bodies.

JCB explained the plan to dispose of water from the wash plant towards the base of Timmins 2 and to take water for the wash plant from near the surface of Timmins 2. He noted that there is no outflow from Timmins 2 and that the current water level is far below the surface. He noted that approximately 15,000,000 tonnes was mined from Timmins 2 by IOC, which means that there should be enough room for all of the tailings that the DSOP will produce over the 15 years

of phases 1 and 2. He explained that drinking water and water for cooling of the crushers and compression, cleaning equipment and similar purposes would be taken from Timmins 1. If necessary, it would be treated before use.

JCB said that the surface pipeline from the wash plant to Timmins 2 would not require any work in potential fish habitat.

JCB explained that dirty water pumped from within the mine pits would be sent to Timmins 2 by pipeline. Once again, he said that NML anticipated no infilling or other potential impacts on fish habitat.

JCB explained that water from perimeter wells pumped to reduce inflows into the pits is expected to be clean and will be released into nature. Should it prove necessary to do so, it will be treated.

In response to a question, JCB said that there may be a need to repair three culverts along the existing rail bed, but the repairs would not extend beyond the existing footprint.

EB noted that three of the sites describes in the culverts survey of the access road were said to be dry. She asked if they were seasonal streams. The answer to that question was not available, and it was agreed to visit those sites during the site visit on 19 September, 2008.

It was agreed that both EB and JW would participate in the site visit.

JW noted that she had flown the site with Jason Kelley earlier in the summer, but that the overflight had been so rushed that she had not formed an adequate impression of potential impacts.

The Meeting ended at 15:15

Paul F. Wilkinson

Highlights of a Site Visit by the Environmental Assessment Committee of the Government of Newfoundland and Labrador and the Government of Canada (Atlantic Region) on 19 September, 2008.

The following governmental representatives participated:

Vanessa Rodrigues, Senior Programme Officer, Atlantic, Canadian Environmental Assessment Agency;

Julie Whiteway, Environmental Assessment Analyst, Environmental Assessment and Major Projects Division, Fisheries and Oceans Canada;

Elizabeth Bennett, Senior Regional Habitat Biologist, Fisheries and Oceans Canada;

Kirsten Miller, Ecosystem Management Ecologist, Wildlife Division, Environment and Conservation;

Glenn Troke, Environmental Assessment Officer, Environmental Protection Branch, Environment Canada;

Peter Madden, Environmental Scientist, Environment and Conservation, Environmental Assessment Division, Government of Newfoundland and Labrador;

Paul Carter, Executive Director, Natural Resources (Labrador West), Government of Newfoundland and Labrador;

Dexter Pittman, Senior Environmental Engineer, Environment and Conservation, Pollution Prevention Division, Government of Newfoundland and Labrador;

Clyde McLean, Water Resource Management Division, Government of Newfoundland and Labrador;

Jean-Charles Bourassa, Vice-President Mining, New Millennium Capital Corp.;

Roy Logan, Director of Drilling, New Millennium Capital Corp.;

Donna O'Quinn, Environment and Safety Officer, New Millennium Capital Corp.;

Paul F. Wilkinson, Environmental and Social Affairs Coordinator, New Millennium Capital Corp.

The guests arrived by charter from St. John's via Deer Lake at 09:00 hours.

They were immediately taken to NML's office on Atlantic Street.

After introductions, JCB gave a brief overview of the DSO Project and an outline of the planned tour. He said that he thought that a first visit by vehicle would be most informative for the participants. If any of the participants desired to see certain features from the air, NML would try to gain access to the helicopter chartered by Labrador Iron Mines Ltd., although there was no guarantee of its availability.

JCB distributed a map showing the principal sites of the DSO Project, the LabMag Project and the KéMag Project.

PFW distributed more detailed maps, taken from the July, 2008, report of AMEC, showing each of the proposed mines, including the access roads.

The site visit was conducted in three vehicles, driven by JCB, RL and DOQ respectively.

A focus was on showing the members of the EAC the locations in which the infrastructure or activities of Phase 1 of the DSO Project might have impacts on fish or fish habitat.

The EAC showed particular interest in its visits to Timmins 1 and Timmins 2.

The visit included driving along selected portions of the rail bed between Mile 353 and Timmins 2.

JCB said that the estimated volume of ore in the Star Creek 2 deposit is so small that NML would probably be prepared to forego mining it if mining would cause too much environmental disruption.

The tour ended with a general discussion at NML's office.

Two of the representatives of DSO Project said that they would like to overfly Timmins 1 and Timmins 2. Unfortunately, the helicopter chartered by LIM was unavailable.

The EAC left by charter at approximately 13:40 hours.

NML provided a boxed lunch for the members to eat on the plane.

Paul F. Wilkinson

NEW MILLENNIUM CAPITAL CORP.



Elross Lake Area Iron Ore Mine

Public Information Session for
Labrador City & Wabush

22 January, 2009

Purposes of Session

- ❑ The Labrador portion of the Direct-Shipping Ore Project ("DSOP") is subject to environmental impact assessment under the *Environmental Protection Act*
- ❑ The Guidelines issued by the Government of Newfoundland and Labrador on 12 December, 2008, require NML to hold a public information session in Wabush/Labrador City
- ❑ Its purpose is to inform the citizens about the DSOP, to answer their questions and to record their concerns for inclusion in the environmental impact statement

<ul style="list-style-type: none"> ❑ New Millennium Capital Corp. Presenters: <ul style="list-style-type: none"> • Dean Journeaux, Chief Operating Officer, NML • Jean-Charles Bourassa, Vice-President Mines, NML • Paul F. Wilkinson, Environmental and Social Affairs Coordinator, NML ❑ Government of Newfoundland and Labrador Presence: <ul style="list-style-type: none"> • Peter Madden, Chair of the GNL Environmental Assessment Committee 	
	<small>3</small> NEW MILLENNIUM CAPITAL CORP.

<h2>New Millennium Capital Corp. (“NML”)</h2>	
<ul style="list-style-type: none"> ❑ Alberta-based company, with head office in Calgary and main project office in Montréal ❑ Office in Labrador City ❑ Seasonal office in Schefferville ❑ Listed on the Toronto Venture Stock Exchange (TSX-V: NML) ❑ Top four members of Project Management Team have 170 years of experience in iron ore industry 	
	<small>4</small> NEW MILLENNIUM CAPITAL CORP.

Strategic Investor

- ❑ On 1 October, 2008, NML announced that it had entered into a binding agreement with a strategic investor -- Tata Steel Global Minerals Holdings Pte Limited:
 - Tata purchased 19.9% of NML's stock
 - the amount paid will be used principally for completing the feasibility study during the second quarter of 2009
 - Tata has an exclusive option to acquire within 180 days following the completion of the feasibility study an 80% equity interest in the DSOP in return for a \$300M investment to cover the capital cost and an undertaking to purchase at world prices the full annual production of iron ore

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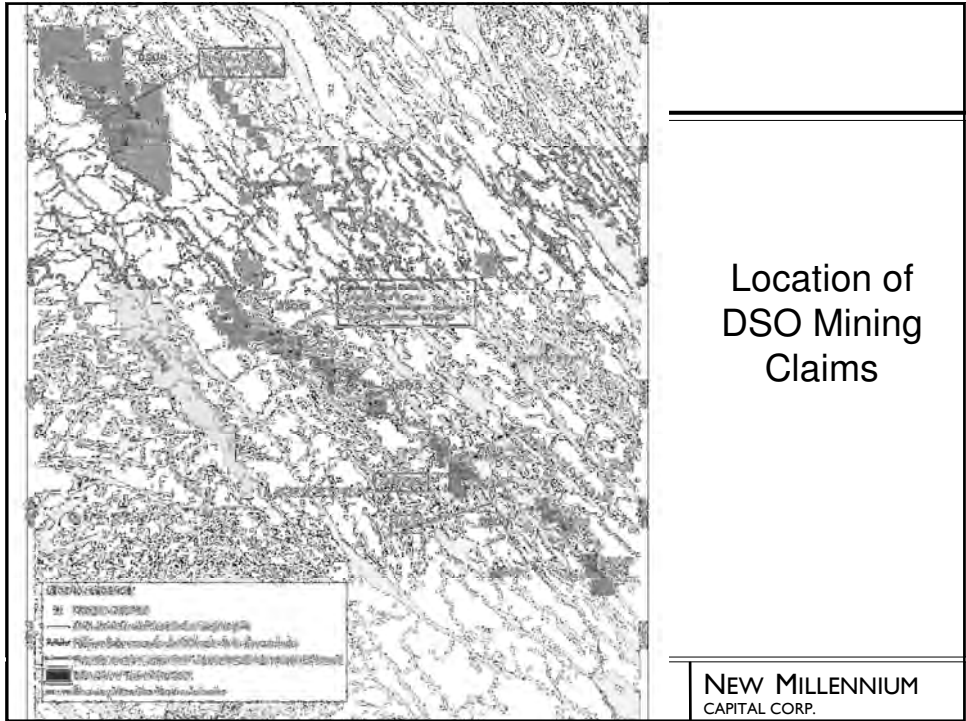
NEW MILLENNIUM
CAPITAL CORP.

History of Direct-Shipping Ore Project ("DSOP")

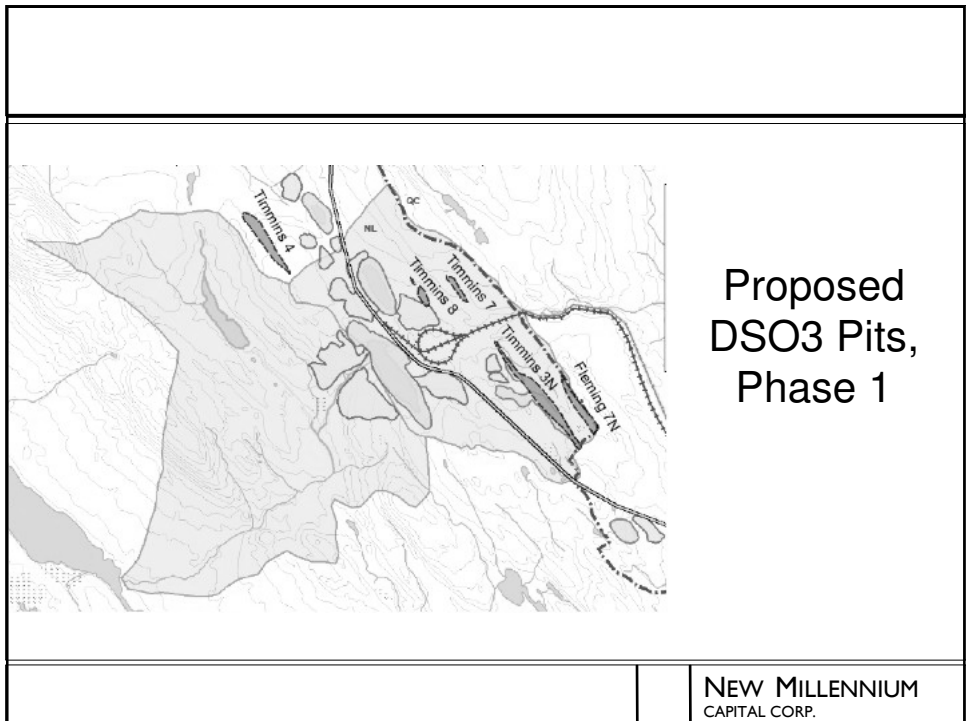
- ❑ DSO was mined in the Schefferville area and shipped by train to Sept-Îles between 1954 and 1982
- ❑ Mining operations shut down in 1982 due to global market conditions
- ❑ Over 200 million tonnes remain
- ❑ Between 2004 and 2006, NML staked claims covering many of the DSO deposits in Québec and Labrador
- ❑ Those deposits contain \pm 100 million tonnes of DSO
- ❑ Approximately 2/3 of NML's ore is in Québec, and 1/3 in Labrador

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NEW MILLENNIUM
CAPITAL CORP.



NEW MILLENNIUM
CAPITAL CORP.



NEW MILLENNIUM
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Why Two Phases?

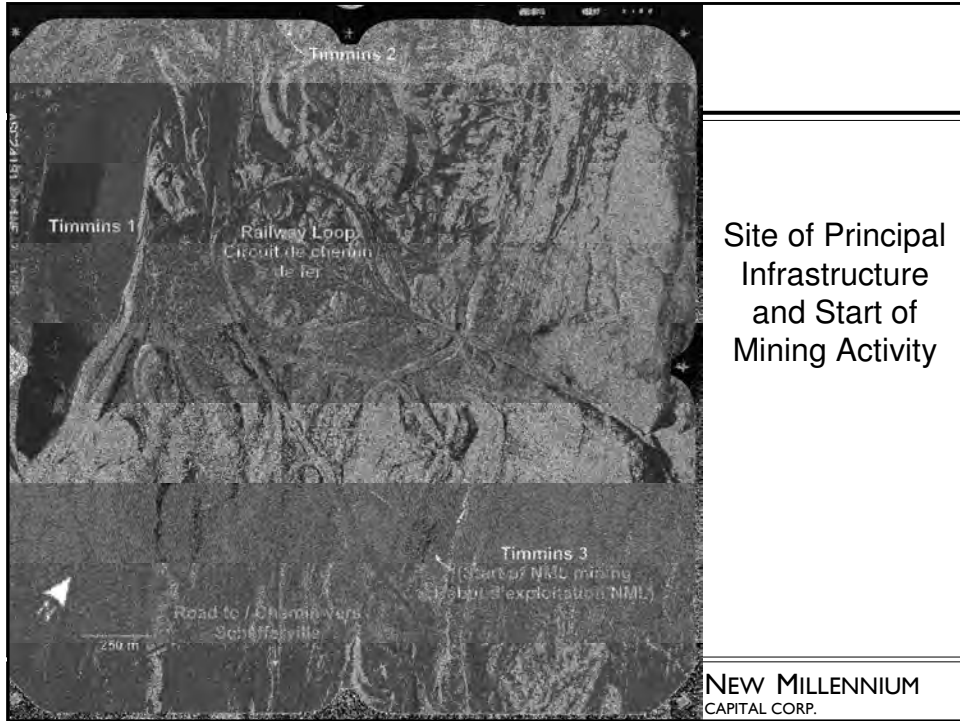
- Phase 1 is a brownfield project that can be brought into production with only modest environmental impacts and relatively quickly given infrastructure in Schefferville
- Existing infrastructure serving Phase 1 includes:
 - the airport and the railway switchyard at Schefferville
 - the main access road and the railbed from Schefferville to Timmins 1
 - the Menihek power station and related transmission lines
- Phase 2 (DSO4) is an undisturbed site, and the environmental issues will be more complex. It will require more new infrastructure

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Overview of Existing and Proposed Infrastructure



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Site of Principal
Infrastructure
and Start of
Mining Activity

Goals	
Phase 1 Goal	
<ul style="list-style-type: none"> ▣ Produce 9 million tonnes of high-grade ($\pm 65\%$ iron) direct-shipping iron ore from DSO2 and DSO3 over 3 years 	
Phase 2 Goal	
<ul style="list-style-type: none"> ▣ An evaluation of claims in DSO4 (± 50 km north-west of Schefferville) to extend the life of the DSOP to 15 years is being conducted 	
12	NEW MILLENNIUM CAPITAL CORP.

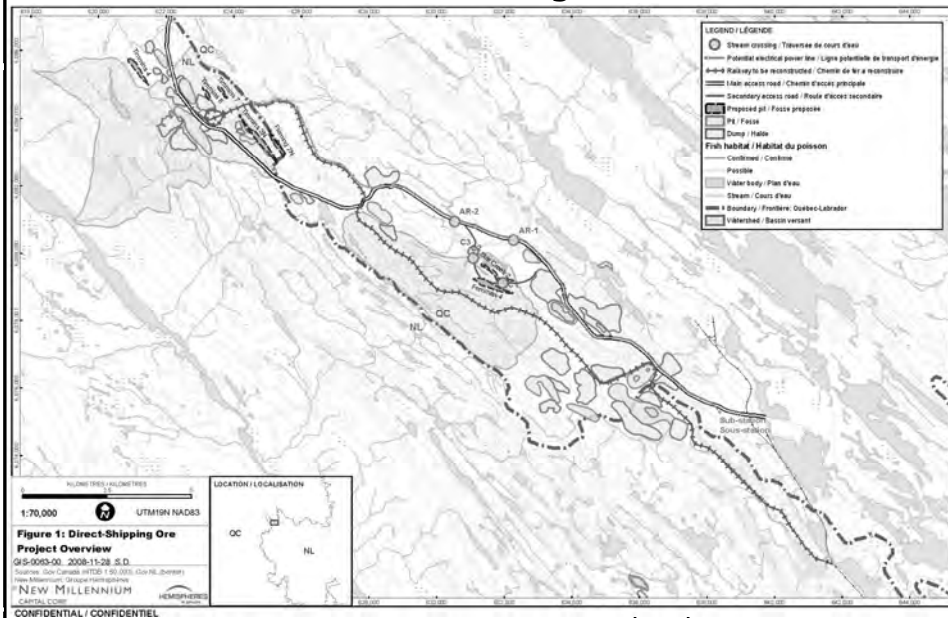
Project Definition

- For the purposes of the current environmental impact assessment, the Project is limited to Phase 1
- Under Phase 1, DSO2 mining is located entirely in Québec while DSO3 mining is located entirely in Newfoundland and Labrador

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Phase 1 Mining Sites



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Principal Facilities

- Almost all the infrastructure is in Labrador:
 - Ore crushing, screening and washing facilities (Labrador)
 - Garage, tire workshop, machine shop and warehouse (Labrador)
 - Mine dispatch, administrative/engineering office and laboratory (Labrador)
 - Railcar loading station (Labrador)
 - Ties, rails and ballast on existing railbed from M353 to Timmins area (28 km) (Labrador and Québec)
 - Electricity transmission line from Schefferville Substation to new substation in Timmins 1 (\pm 19 km of new line) (principally in Québec)
 - Substation and on-site electricity distribution lines (2-3 MW) (Labrador and Québec)
 - Access road (\pm 1.5 km) (Labrador)

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Principal Facilities (continued)

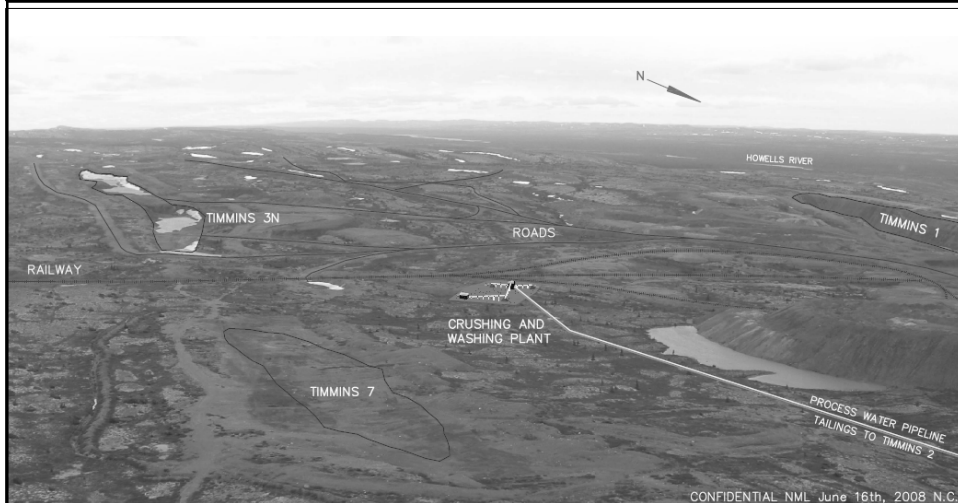
- Tailings disposal system (1-km moveable pipe) into Timmins 2 pit (Labrador)
- Water intakes in Timmins 1 and Timmins 2 (Labrador)
- Process water supply and distribution system (Labrador)
- Fuel day tank (Labrador)
- Explosives plant and storage facility (third party) (Labrador)
- Dewatering wells and water disposal systems (Labrador and Québec)
- Construction and operations camp (100 persons), including potable water, waste disposal and sewage treatment systems (Labrador)

Fuel storage tank will be in Schefferville

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Pictorial Representation of Infrastructure



CONFIDENTIAL NML June 16th, 2008 N.C.

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Operation

- ❑ Stripping (unless done previously)
- ❑ Conventional open-pit mining techniques
 - blasting
 - trenching
 - transportation by truck to processing complex
- ❑ Processing:
 - primary and secondary crushing and screening
 - washing and screening
- ❑ Transportation of ore by train to Sept-Îles
- ❑ Stripping/waste removal will be year-round. Mining, processing and transportation will occur 7-8 months/year

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Related Projects

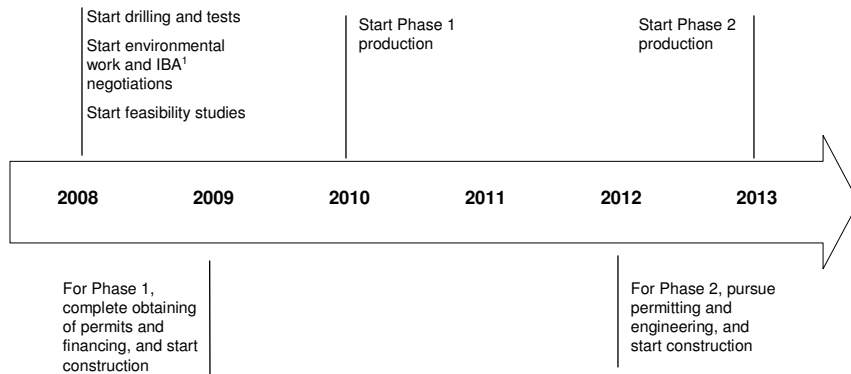
- Upgrading of Tshuettin’s railway track (“Menihek Division”)
 - required for transportation of DSO from Schefferville to Sept-Îles at reasonable speeds and loads

- At Sept-Îles, a railcar-unloading system and ore stockpiling and ship-loading facilities will be built under the auspices of the Sept-Îles Port Authority

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Timeline



1 Impact and benefits agreement

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Job Creation and Contracting Opportunities

- ❑ Construction:
 - creation of ± 150 direct jobs and a similar number of indirect and induced jobs
 - contracting opportunities

- ❑ Operation:
 - creation of ±150 direct jobs and a similar number of indirect and induced jobs
 - contracting opportunities

- ❑ Hiring and contracting preference will be given to Labrador and Québec North Shore

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Job Creation and Contracting Opportunities

- ❑ Training programmes will be developed/delivered on an as-needed basis

- ❑ Gender equity will be a major goal

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Innu Nation

- ❑ The Tshash Petapen (New Dawn) Agreement of September, 2008, gives Innu Nation the right to negotiate impacts and benefits agreements in Economic Development Areas (“EDAs”)

- ❑ DSO3 is in an EDA

- ❑ NML and Innu Nation have been meeting on the DSOP since April, 2008, and formal negotiations are scheduled to start very soon

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Environmental Impact Assessment

- ❑ Applicable regimes:
 - *Canadian Environmental Assessment Act*
 - *Environment Quality Act (Québec)*
 - *Environmental Protection Act (Newfoundland and Labrador)*

- ❑ Project Notices submitted in April, 2008

- ❑ GNL requires preparation of environmental impact statement

- ❑ Requirement of Canada for assessment of NL portion of DSOP not yet announced

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Environmental Impact Assessment

- ❑ Regional and local baseline data were collected in three phases:
 - 2004-2006; 2007; and 2008
 - certain socio-economic baseline data being collected in the field as of January 2009
- ❑ The target date for submitting the environmental impact statement to the GNL is 31 March, 2009
- ❑ The EIS will focus on the following issues: fish and fish habitat; Woodland caribou; species with status; hunting, fishing and trapping; social and economic impacts

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Questions and Concerns

- ❑ Do you wish to raise any concerns at this time?
- ❑ Questions and concerns that arise later can be communicated as follows:
 - Technical Issues: Jean-Charles Bourassa, chsbourassa@nmlresources.com, fax: (514) 935-9650, telephone: (514) 935-3204
 - Environmental/Social Issues: Paul F. Wilkinson, pfw@wilkinson.ca, fax: (514) 482-0036, telephone (toll-free): 1-877-482-0036

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Future Consultation/Information

- NML will return to Labrador City and Wabush to present a summary of the conclusions of the environmental impact statement

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THANK YOU

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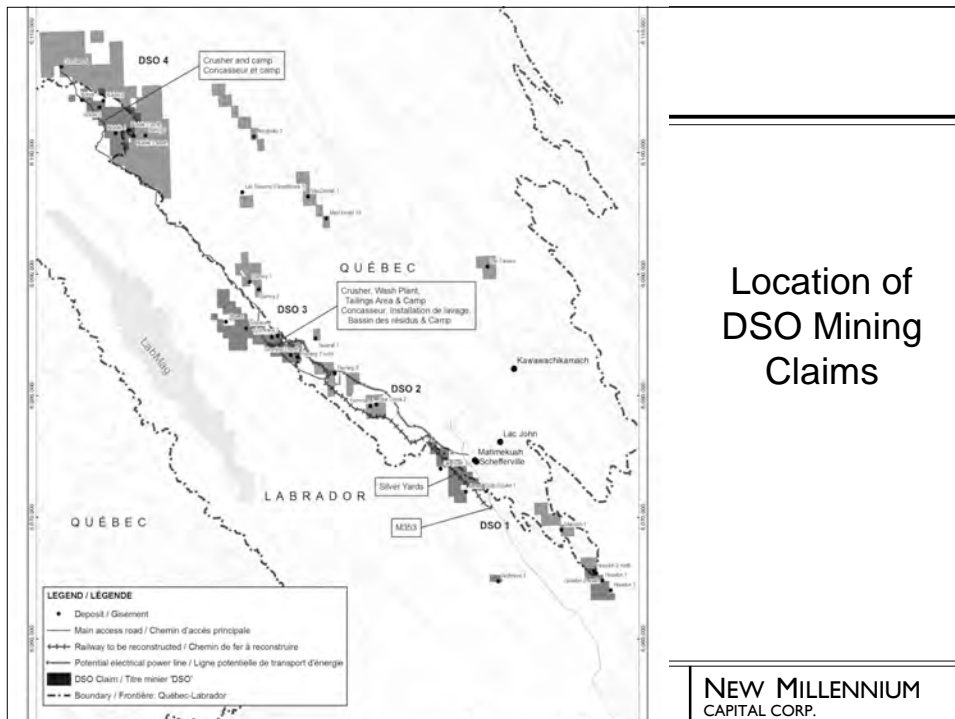


Elross Lake Area Iron Ore Mine
(Direct-Shipping Ore Project)

Draft Environmental Impact Statements: Overview

Presented to Wabush & Labrador City

Labrador City Town Hall & Wabush Hotel -- June 2, 2009



The ELAIOM Project

- ❑ Assessment Group 1a (DSO3) is a small brownfield project of four deposits located entirely in Labrador that can be brought into production with only modest environmental impacts and relatively quickly given infrastructure in Schefferville
 - the total area disturbed at DSO3 will be \pm 40 ha, of which \pm 13 ha have already been disturbed by prior mining
- ❑ Assessment Group 1b (DSO2) is a single pit located in Québec
 - the total area disturbed at DSO2 will be \pm 34 ha

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Goal

Assessment Groups 1a and 1b

- ❑ Produce nine million tonnes of high-grade (\pm 65% iron) direct-shipping iron ore

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Environmental Impact Assessment

- ❑ Applicable regimes for Assessment Group 1a:
 - *Canadian Environmental Assessment Act*
 - *Environmental Protection Act* (Newfoundland and Labrador)
- ❑ GNL requires preparation of environmental impact statement (“EIS”)
- ❑ GNL issued Guidelines on December 12, 2008
- ❑ Canada requires a screening for the components for which it will need to issue permits, i.e., explosives plant/magazine and re-constructed railway
- ❑ Target date for submitting Assessment Group 1a EIS to GNL is July 2009 and for screening reports to Canada is Aug.-Sept. 2009

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Purposes of Review Session

- ❑ Explain to the members of the community the principal conclusions of the draft EISs
- ❑ Invite the comments and questions of the community members
- ❑ Incorporate community comments/issues into the final versions of the EISs

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Principal Facilities -- all in Labrador

- Ore crushing, screening and washing facilities
- Maintenance garage including tire and other workshops and small-vehicle service area
- Warehouse
- Mine dispatch, administrative/engineering office and laboratory
- Railcar loading station
- Ties, rails and ballast to be installed on existing railbed from M353 to Timmins area (\pm 28 km, partly in Québec)
- Electricity transmission line from Schefferville Substation to new substation near processing complex (\pm 19 km of new line, principally in Québec)
- On-site electricity distribution lines
- Emergency diesel-fired generator (3-5 MW)
- Access road by-pass (\pm 1.5 km) and site roads

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Principal Facilities (continued)

- Tailings disposal system (\pm 1.6-km moveable pipe) into Timmins 2 pit
- Recirculating water intake in Timmins 2 pit
- Dewatering wells at Timmins 3, one linked to processing complex by surface pipeline
- Process water/freshwater supply, distribution and disposal systems
- Double-walled fuel rail tank cars and fuel truck
- Explosives plant/magazine (built/operated by third party)
- Dewatering wells and water disposal systems
- Construction and operations camp (150 rooms, up to 300 persons), including potable water/ wastewater/sewage treatment systems and waste management system
- Two open-air laydown areas
- Also, other such physical features as ore stockpiles, waste rock and overburden piles, stormwater/surface water management ditches, sanitary landfill and borrow pit

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Operation

- ❑ Stripping (unless done by former operator or during construction phase)
- ❑ Conventional open-pit mining techniques
 - drilling
 - blasting
 - transportation by truck to processing complex
- ❑ Processing
 - primary and secondary crushing and screening
 - washing, screening and filtering
- ❑ Transportation of ore by train to storage and ship-loading facilities at Pointe-Noire (Sept-Îles)

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Design Phase & Impact Avoidance/Reduction

- ❑ Design was a principal tool to avoid/reduce impacts, e.g.:
 - re-use existing railbed and part of right-of-way of former electricity transmission line
 - put tailings in an abandoned pit that contains no fish
 - build most infrastructure on disturbed ground
 - use best-available technology to reduce noise and pollution
 - build workers' camp near processing complex to avoid negative social impacts on Schefferville/Kawawachikamach

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Impact Assessment Method

- ❑ Describe the Project
- ❑ Describe the environment
- ❑ Identify Valued Ecosystem Components (“VECs”)
- ❑ Identify sources of impact on VECs
- ❑ Identify likely interactions between sources of impacts and VECs

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Impact Assessment Method (continued)

- ❑ Assess importance of likely impacts using standardized criteria
- ❑ Where potentially important negative impacts are identified, devise mitigating measures to reduce/eliminate them (seek measures to maximize potentially significant positive impacts)
- ❑ Assess significance of post-mitigation residual impacts. Where appropriate, propose compensation for residual impacts that cannot be mitigated
- ❑ Propose monitoring and follow-up programmes

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Valued Ecosystem Components (“VECs”)

▣ Biophysical VECs:

- atmospheric quality, including noise
- water quality
- water balance
- surface deposits
- wetlands
- migratory and sedentary caribou and habitat
- hunted and trapped mammals
- wolverine
- at-risk avifauna
- fish and habitat

Valued Ecosystem Components (“VECs”)

▣ Socio-economic VECs:

- caribou subsistence hunting
- local employment
- local contracting
- Newfoundland and Labrador benefits
- trapping
- family and inter-personal relationships
- gender equity

Impacts on Physical & Biological Environments

Overview

- ❑ There are no major negative impacts on the physical and biological environments

- ❑ That is consistent with the small size and modest duration of the ELAIOM

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Impacts on Biological Environment: Migratory & Sedentary Caribou -- Noise Disturbance

Evaluation of Importance

Nature	Negative
Spatial extent	Local
Frequency	Continual
Duration	Long
Level of certainty	High
Intensity	Moderate

Note: Helicopter caribou survey conducted with LIM and GNL biologists in May 2009. Results are expected soon.

Importance High

Mitigating Measures

General:	- Implement sensitization programme for workers - Implement speed limit and maintain exhaust systems
Migratory caribou:	- Halt noisy activities when a group of 500 migratory caribou is less than 5 km away - No hunting permitted for workers
Sedentary caribou:	- Halt noisy activities when sedentary caribou are less than 10 km away - Limit as much as possible the opening up of the territory

Importance of Residual Impact

Moderate

Monitoring Programme

Migratory caribou:	- Potential participation in monitoring of population and CircumArctic Rangifer Monitoring & Assessment (CARMA) Network
Sedentary caribou:	- Inventory to confirm presence of sedentary caribou

Compensation Measures

- Potential participation in various programmes

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Impacts on Biological Environment: Migratory & Sedentary Caribou -- Loss of Habitat

Evaluation of Importance

Nature	Negative
Spatial extent	Site-specific
Frequency	Continual
Duration	Long
Level of certainty	High
Intensity	High

Importance *High*

Mitigating Measures

- Migratory caribou:
- During clearing, take special care with limits of working areas so as not to disturb unduly caribou habitat
 - Limit to strict minimum stripping, clearing, excavation and filling
 - Conduct preventive inspections of machinery and trucks
 - Restore disturbed sites
- Sedentary caribou:
- Limit as much as possible the opening up of the territory
 - Restore disturbed sites

Importance of Residual Impact

Moderate

Monitoring Programme

- Monitor disturbed areas
- No additional monitoring for sedentary caribou, as that suggested for noise disturbance is sufficient

Compensation Measures

None

Impacts on Socio-economic Environment

Overview

- ❑ The most important socio-economic impacts are positive ones that relate to job-creation, contracting and revenue-generation, primarily in Labrador West

- ❑ The importance of those impacts is limited by the small size and modest duration of the ELAIOM

Impacts on Socio-economic Environment: Newfoundland & Labrador Benefits

Criterion	Rating	
Nature	Positive	Construction jobs: ± 160 average/year for two years
Intensity	Moderate	Operations jobs: ± 100/year for ± 10 years
Spatial extent	Regional	Income to NL workers/firms: ± \$325 million over 10 years
Duration	Long	Taxes/revenues to GNL: ± \$160 million over 10 years
Frequency	Continual	Contribution to NL GDP: ± \$900 million over 10 years
<i>Importance</i>	<i>High</i>	
Mitigating Measures		
- Further exploration for DSO		
- Strategy for Full and Opportunity and First Consideration		
- Innu Nation IBA		
Importance of Residual Impact		
<i>High</i>		
Compensation Measures		
- Correction of shortfalls in targets		
- Defining higher targets		
Monitoring Programme		
Annual report		
		19
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Cumulative Impacts -- Results

<ul style="list-style-type: none"> ❑ Analysis is in progress ❑ No important biophysical impacts with past or present projects are anticipated ❑ Potential for atmospheric and noise cumulative impacts with Labrador Iron Mines "Schefferville Area Iron Ore Mine" are being studied ❑ Potential for cumulative biophysical impacts with future phases of the ELAIOM, LIOP, KéMag Project and other local mines is high and will be assessed as part of those projects ❑ Main socio-economic cumulative impact will be positive -- addition of jobs, income and contracting opportunities to those created by other current and likely projects (e.g., Bloom Lake, LIM, Lower Churchill) 	20	NEW MILLENNIUM CAPITAL CORP.
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Conclusion

- ▣ We invite your comments and questions

- ▣ Where appropriate, they will be incorporated into the final versions of the EISs

Future Questions and Concerns

- ▣ Questions and concerns that arise later can be communicated as follows:
 - Technical Issues: Jean-Charles Bourassa, chsbourassa@nmlresources.com, fax: (514) 935-9650, telephone: (514) 935-3204

 - Environmental/Social Issues: Paul F. Wilkinson/Brigitte Masella, pfw@wilkinson.ca/masella@wilkinson.ca, fax: (514) 482-0036, telephone (toll-free): 1-877-482-0036

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THANK YOU