ALDERON IRON ORE CORP.

AMENDMENT TO THE ENVIRONMENTAL IMPACT STATEMENT VOLUME 3 APPENDICES – INFORMATION REQUEST RESPONSES

## Appendix T

Letter to Cabin Owners



November 26, 2012

Dear Cabin Owner:

## Re: Outcome of Alderon's Analysis of Potential Effects from the Kami Project

As you may know, Alderon Iron Ore Corp. (Alderon) proposes to establish the Kami iron ore mine, concentrator and rail infrastructure (the "Kami Project") in western Labrador. This project will be situated south of Labrador City and Wabush and east of Fermont. Assuming sanction by the Governments of Canada and Newfoundland and Labrador, Alderon anticipates that construction of the mine mill will commence in the fall of 2013. The construction phase is expected to take twenty-two months, and in the fall of 2015, Alderon plans to begin operating the Kami mine. Significant employment, business and other economic benefits to the region are projected for this project.

To identify whether there are potential adverse effects on cabin owners in the vicinity of the project area, a number of environmental studies have been conducted. As indicated in our letter to you, dated September 27, 2012, Alderon has recently been analyzing the results of these studies, and we have reached some conclusions concerning the potential project effects on properties in the project area and appropriate mitigation measures.

Alderon has concluded that the Kami Project has the potential to adversely affect the current level of yearround access to your property due to its location. We will contact you in January 2013 to organize a meeting to explain this issue and open discussions concerning measures aimed at providing alternate access routes. Please note that a decision to implement the measures discussed will be premised on Alderon receiving project approval by the Governments of Newfoundland and Labrador and Canada. This approval is expected in the fall of 2013. Alderon reserves the right to change our position with respect to the mitigation measures in the event of significant project design changes, or due to some unforeseen circumstance.

If you require further follow-up, please contact Gordon MacGowan at (855) 576-5607, or by email at gmacgowan@alderonironore.com.

Yours very truly,

Gary Norris **Executive Vice President** Government and Community Affairs

Vancouver Office Phone: 604-681-8030 Suite 1240 1140 W. Pender Street Vancouver, BC, V6E 4G1

Toronto Office Phone: 416-309-2138 8<sup>th</sup> Floor 65 Queen St. W Toronto, ON, M5H 2M5

Montreal Office Phone: 514-281-9434 Suite 250 2000 McGill College Ave. Montreal, PQ, H3A 3H3

St. John's Office Phone: 709-576-5607 8<sup>th</sup> Floor 10 Fort William Place

Labrador City Office Phone: 709-944-4821 70 - 208 Humber Ave, P.O. *Box 214.* St. John's, NL, A1C 1K4 Labrador City, NL, A2V 1L0

ADV: TSX AXX: NYSE MKT

www.alderonironore.com

Email: info@alderonironore.com