

MINUTES

Muskrat Falls Project Oversight Committee

MEETING NO. 15 – May 29, 2015

Committee Members:

Present:

Ms. Julia Mullaley, Clerk (Chair)
Mr. Craig Martin, ADM, Finance
Ms. Tracy English, Assoc. DM, Natural Resources
Ms. Tracy King, Asst. Secretary to Cabinet
Mr. Cory Grandy, ADM, Transportation and Works
Mr. Paul Morris, ADM, Natural Resources
Mr. Todd Stanley, ADM, Justice and Public Safety (for P. Noble)

Regrets:

Ms. Donna Brewer, DM, Finance
Mr. Charles Bown, DM, Natural Resources
Mr. Paul Noble, DM, Justice and Public Safety
Mr. Paul Myrden, Director, Finance

Committee Support:

Ms. Jacqueline Power, Cabinet Secretariat
Mr. Harman Khurana, Cabinet Secretariat
Mr. Cluney Mercer, ADM, Municipal and Intergovernmental Affairs

Time: 12:00 p.m.

Place: Department of Justice and Public Safety Boardroom

1. Minutes for April 15, 2015

The Committee reviewed the minutes for the April 15, 2015 meeting. Several edits were noted. The minutes were approved with the noted edits.

2. Ernst & Young, LLP Review – Project Controls for Cost and Schedule

The ADM, Finance, provided the Committee an update on the status of the EY review of Project controls for cost and schedule.

3. Update on March 2015 Project Status

The ADM, Finance, provided an update on the Project status based on the reports for the month ended March, 2015.

4. Review and Comments – March 2015 Draft Report

The Committee discussed the draft report for the period ended March 31, 2015.

5. Next Steps

Committee Members discussed the next steps to be taken and agreed:

- a) The Committee will continue to work on the draft report for the period ended March 31, 2015 and reconvene in early June, 2015, to review progress; and,
- b) Schedule presentation by Nalcor's Internal Audit Division on their report on Change Management and Project Risk Management.

6. Adjournment

The meeting was adjourned at approximately 1:15 p.m.



Julia Mullaley
Chair,
Muskrat Falls Project Oversight Committee