

## MINUTES

### Muskrat Falls Project Oversight Committee

#### MEETING NO. 53 – May 24, 2018

<b>Committee Members Present</b>	<b>Regrets</b>
Ms. Ann Marie Hann, Clerk of the Executive Council	
Mr. Charles Bown, Chief Executive, Major Projects and Initiatives Unit (Chair)	
Mr. Cory Grandy, ADM, Transportation and Works	
Mr. Craig Martin, ADM, Finance	
	Ms. Heather Jacobs, DM, Justice and Public Safety
	Ms. Denise Hanrahan, DM, Finance
Mr. Gordon McIntosh, DM, Natural Resources	
	Mr. John Cowan, ADM, Natural Resources
Ms. Krista Quinlan, Assistant Secretary to Cabinet for Economic Policy (Items 1,2)	
Mr. Randy Pelletier, Solicitor, Justice and Public Safety (Designate for DM)	
Ms. Vanessa Newhook, Independent	
	Mr. Jim Feehan, Independent
	Mr. Jason Muise, Independent
Mr. Paul Snelgrove, Independent (Via telephone)	

#### **Committee Support:**

Mr. Paul Carter, Executive Director, Cabinet Secretariat

**Time:** 3:00 p.m.

**Place:** Confederation Building, Collective Bargaining Boardroom, First Floor, East Block

#### **1. April Progress Update**

Paul Carter provided a summary of the reporting period ending April 2018.

#### **2. Nalcor Project Updates**

Nalcor officials presented Power Supply (transmission) project update for the reporting period ending April 2018 and provided a Power Development (generation) project update deck for the Committee's review.

## **2.1 Power Supply (Transmission)**

Mr. John MacIsaac, Executive Vice President, Power Supply  
Mr. Walter Parsons, Vice President, Transmission and Town Services, Power Supply  
Mr. Stephen Follett, Project Director – Overland Transmission  
Mr. James Meaney, Vice-President, Finance, Power Supply

Project update including discussion on safety performance, April 2018 project progress, Pole 1 energization sequencing, key milestones forecast schedule, risk and focus areas including HVdc specialties and protection and controls, costs and contingency and ongoing claims.

An update on Astaldi S.p.A. corporate refinancing was also provided.

The Department of Natural Resources will follow up with Nalcor on Astaldi S.p.A. corporate refinancing.

## **3. Review of Minutes**

The Committee reviewed and approved the April 26, 2018 Committee meeting minutes.

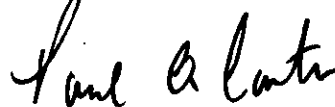
## **4. Committee Business**

The Committee discussed: Nalcor's project updates for the period ending April 2018, the Committee's April 2018 monthly report, follow up calls/meetings between Committee Chair and Executive Director with the Independent Engineer (IE), Natural Resources Canada, Nalcor, and Newfoundland and Labrador Hydro, and upcoming June 2018 Committee meeting.

## **5. Adjournment**

The meeting was adjourned at approximately 5:00 p.m.

**Paul Carter**



Executive Director,  
Muskrat Falls Project Oversight Committee