

MINUTES

Muskrat Falls Project Oversight Committee

MEETING NO. 18 – August 20, 2015

Committee Members:

Present:

Ms. Julia Mullaley, Clerk (Chair)
Mr. Craig Martin, ADM, Finance
Ms. Tracy King, Asst. Secretary to Cabinet
Mr. Paul Noble, DM, Justice and Public Safety
Ms. Tracy English, Assoc. DM, Natural Resources
Mr. Cory Grandy, ADM, Transportation and Works

Regrets:

Mr. Paul Myrden, Director, Finance
Ms. Donna Brewer, DM, Finance
Mr. Charles Bown, DM, Natural Resources
Mr. Paul Morris, ADM, Natural Resources

Committee Support:

Mr. Harman Khurana, Cabinet Secretariat
Mr. Randy Pelletier, Solicitor, Justice

Time: 3:30 p.m.

Place: Department of Justice and Public Safety Boardroom

1. Minutes for July 27, 2015

The Committee reviewed the minutes for the July 27, 2015 meeting. Several edits were noted. The minutes were approved with the noted edits.

2. Ernst & Young, LLP Review – Project Controls for Cost and Schedule

The ADM, Finance, provided the Committee an update on the status of the EY review of Project controls for cost and schedule.

3. Update on June 2015 Project Status

Mr. Khurana provided an update on the Project status based on the reports for the month ended June 2015 and continued discussions with Nalcor officials.

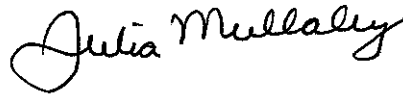
4. Next Steps

Committee Members discussed the next steps to be taken and agreed:

- a) Review final draft of EY report once received.
- b) Begin drafting Oversight Committee Report for the quarter ending June 2015.
- c) Invite representatives from Nalcor to present a further update on the Project at the next Committee meeting.

5. Adjournment

The meeting was adjourned at approximately 4:30 p.m.



Julia Mullaley
Chair,
Muskrat Falls Project Oversight Committee