

MINUTES

Muskrat Falls Project Oversight Committee

MEETING NO. 20 – September 25, 2015

Committee Members:

Present:

Ms. Julia Mullaley, Clerk (Chair)
Mr. Craig Martin, ADM, Finance
Mr. Cory Grandy, ADM, Transportation and Works
Mr. Todd Stanley, ADM, Justice and Public Safety (for H. Jacobs)
Ms. Tracy English, Assoc. DM, Natural Resources
Mr. Paul Myrden, Director, Finance
Mr. Paul Morris, ADM, Natural Resources

Regrets:

Ms. Tracy King, Asst. Secretary to Cabinet
Ms. Donna Brewer, DM, Finance
Mr. Charles Bown, DM, Natural Resources

Committee Support:

Mr. Harman Khurana, Cabinet Secretariat

Guests/Presenters:

Mr. David Steele, Partner, Ernst & Young LLP (Item # 1)
Mr. Richard Noble, Technical Partner, Ernst & Young LLP (Item # 1)

Time: 2:00 p.m.

Place: Department of Justice and Public Safety Boardroom

1. Update on EY Cost and Schedule Review

EY representatives presented to the Committee on the results of their engagement to review the Project controls for cost and schedule.

2. Minutes for September 16, 2015

The Committee reviewed the minutes for the September 16, 2015 meeting. The minutes were approved as presented.

3. Review and Comment - August 2015 Draft Report

The Committee discussed the draft Report for the period ended August 2015.

4. Next Steps

Committee Members discussed the next steps to be taken and agreed to:

- a) Finalize the August 2015 Report and circulate to Committee members for approval and recommendation to Cabinet.
- b) Share a copy of the EY Report with Nalcor for final validation.

5. Adjournment

The meeting was adjourned at approximately 4:00 p.m.

A handwritten signature in black ink that reads "Julia Mullaley". The signature is written in a cursive, flowing style.

Julia Mullaley
Chair,
Muskrat Falls Project Oversight Committee