

## MINUTES

### Muskrat Falls Project Oversight Committee

#### MEETING NO. 26 – March 7, 2016

#### Committee Members:

##### Present:

Ms. Julia Mullaley, Clerk (Chair)  
Mr. Craig Martin, ADM, Finance  
Mr. Cory Grandy, ADM, Transportation and Works  
Mr. Randy Pelletier, Solicitor, Justice (for Ms. H. Jacobs)  
Ms. Krista Quinlan, Asst. Secretary to Cabinet  
Mr. Paul Morris, ADM, Natural Resources

##### Regrets:

Mr. Charles Bown, DM, Natural Resources  
Mr. Paul Myrden, Director, Finance  
Ms. Tracy English, Assoc. DM, Natural Resources  
Ms. Donna Brewer, DM, Finance

#### Committee Support:

Mr. Harman Khurana, Cabinet Secretariat

#### Guests/Presenters:

Mr. David Steele, Partner, Ernst & Young LLP (Item # 1 only)  
Mr. Paul Hickey, Partner, Ernst & Young LLP (Item # 1 only)

Time: 9:00 a.m.

Place: Communications Boardroom, 10th Floor, East Block

### **1. Update on EY Review of Project Cost/Schedule/Risk**

EY representatives presented to the Committee on the draft Interim Report on the Review of Cost, Schedule and Associated Risk of the Muskrat Falls Project.

### **2. Minutes for September 16, 2015**

The Committee reviewed the minutes for the January 28 and January 29, 2016 meeting. The minutes were approved as presented.

### **3. Review and Approval - December 2015 Draft Report**

The Committee reviewed the draft report for the period ended December 2015. The Committee approved the report, subject to the finalization of the Interim Report on the Review of Cost, Schedule and Associated Risk of the Muskrat Falls Project.

**4. Next Steps**

Committee Members discussed the next steps to be taken and agreed to:

- a) Seek Cabinet approval for the December 2015 Committee report once finalized.

**5. Adjournment**

The meeting was adjourned at approximately 11:00 a.m.



**Julia Mullaley**  
Chair,  
Muskrat Falls Project Oversight Committee