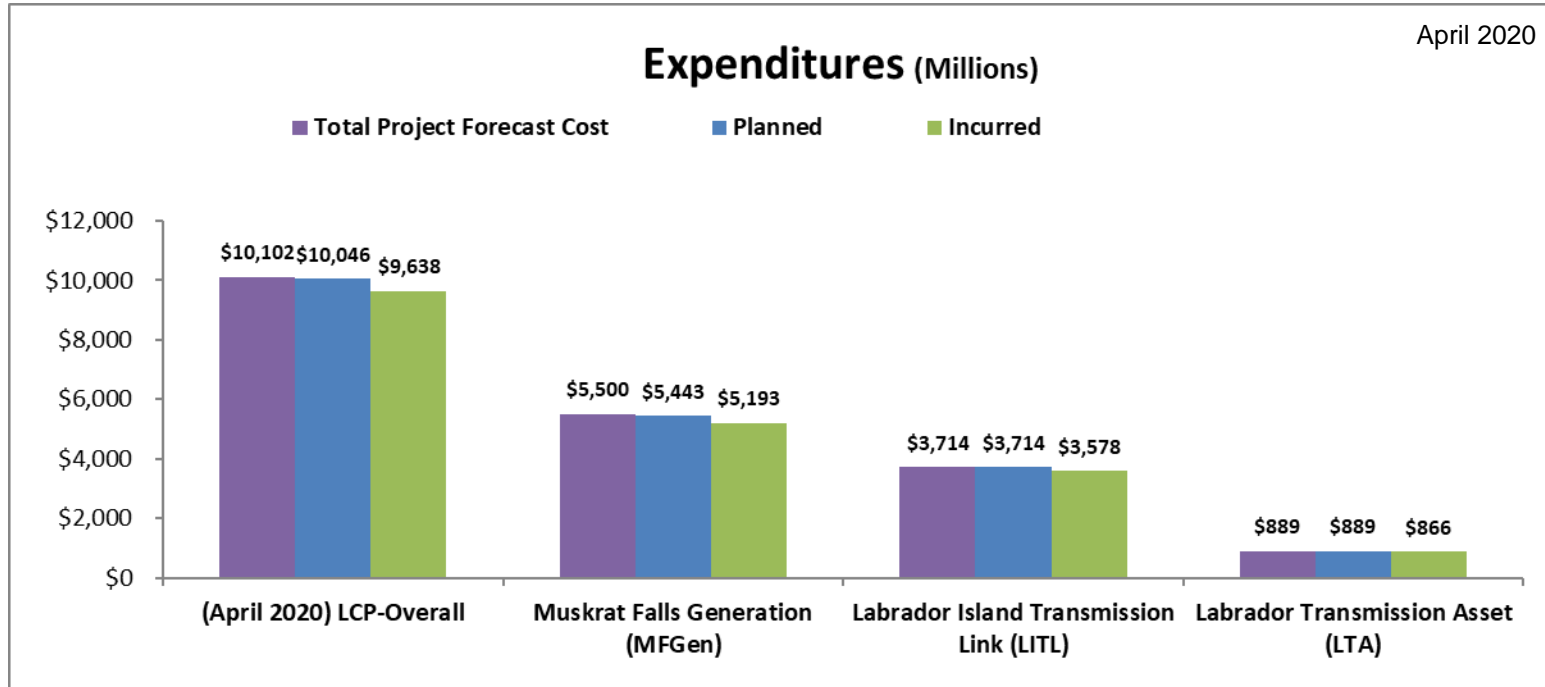


**Muskrat Falls Project  
Oversight Committee  
April Reporting  
June 10, 2020**

# April 2020 Project Progress



# Project Costs

## Muskrat Falls Project Costs at April 2020 (\$000's)

Muskrat Falls Project: Sub-Project	Percentage of Total Budget	Project Budget at June 2017 (LTA and LITL Contingency amended in March 2018 and LTA Contingency amended November 2019)	Planned Costs as of April 2020	Incurred Costs as of April 2020	Percentage of Budget Incurred	Variance Planned vs. Incurred Costs	Variance as % of Planned Costs	Project Forecast Cost
Muskrat Falls Generating Facility	54.4%	\$5,500,056	\$5,443,302	\$5,193,254	94.4%	(\$250,048)	-4.6%	\$5,500,056
Labrador-Island Transmission Link	36.8%	\$3,713,716	\$3,713,716	\$3,578,450	96.4%	(\$135,266)	-3.6%	\$3,713,716
Labrador Transmission Assets	8.8%	\$888,556	\$888,556	\$865,812	97.4%	(\$22,744)	-2.6%	\$888,556
<b>Total</b>	<b>100.0%</b>	<b>\$10,102,328</b>	<b>\$10,045,574</b>	<b>\$9,637,516</b>	<b>95.4%</b>	<b>(\$408,058)</b>	<b>-4.1%</b>	<b>\$10,102,328</b>

Overall Final Forecast Cost unchanged from June 2017 AFE. Additional Risks (\$850 million) not included.

# Contingency Allocation

## Contingency Budget at April 2020 (\$ 000's)

	Project Budget June 2017 and amended March 2018 and November 2019	Project Forecast Cost March 2020	Project Forecast Cost April 2020	Change from Previous Period	Variance PFC from Budget
<b>Muskrat Falls</b>					
Total Project	\$324,162	\$129,200	\$129,031	\$169	(\$195,131)