Compliance Management System

Managing the IM Compliance process using an IM Legal and Regulatory Framework

Establish IM Legal and Regulatory Framework Principles

Accountability and transparency	Most appropriate approach / methods	Use of best available information	Coordinated IM Compliance activities

Develop and Use an IM Legal and Regulatory Framework

1. Determine IM Legal and Regulatory / IM Compliance Requirements

2. Develop IM Compliance Management Capacity
   - ⇒ Assign responsibilities for each IM Legal and Regulatory requirement
   - ⇒ Determine information needs, tracking mechanisms, controls, reporting / verification frequency
   - ⇒ Provide training and awareness
   - ⇒ Implement IM Compliance Management System—procedures, management mechanisms, reporting and verification activities

3. Verify IM Compliance
   - ⇒ Activities, reports

4. Enforce IM Compliance

5. Manage IM Compliance Performance
   - ⇒ Activities / projects accomplished
   - ⇒ Outcomes / results attained vs. outcomes / results required
   - ⇒ Adjustments required to address gaps and improve

6. Communicate IM Compliance Results
   - ⇒ Who needs to know
   - ⇒ What type of information
   - ⇒ Most effective way to communicate