

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL DE TERRE-NEUVE-ET-LABRADOR
CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021**

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Management Report

Management's Responsibility for the Consolidated Financial Statements

The consolidated financial statements of School District have been prepared by management in accordance with Canadian Public Sector Accounting Standards and provincial reporting legislation and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Directors of the Conseil scolaire francophone provincial (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a periodic basis and external audited financial statements yearly.

The external auditors, MNP LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of the School District and meet when required.

The accompanying independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the School Board's consolidated financial statements.

On behalf of the Conseil scolaire francophone provincial de Terre-Neuve-et-Labrador:

Michael Clair

2022-Jan-28

Signature of the Chairperson of the Board - Mr. Michael Clair

Date Signed

Kim Christianson

2022-Jan-28

Signature of the Director of Education - Ms. Kim Christianson

Date Signed

Conseil scolaire francophone provincial de Terre-Neuve-et-Labrador

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Independent Auditor's Report

To the Board of Directors of Conseil scolaire francophone provincial de Terre Neuve-et-Labrador:

We have audited the financial statements of Conseil scolaire francophone provincial de Terre Neuve-et-Labrador, which comprise the statement of financial position as at June 30, 2021, and the consolidated statements of operations and accumulated surplus, statement of changes in net debt and statement of and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Conseil scolaire francophone provincial de Terre Neuve-et-Labrador as at June 30, 2021, and the results of its operations and changes in accumulated surplus and its cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of Conseil scolaire francophone provincial de Terre Neuve-et-Labrador in accordance with ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Management is responsible for the other information, comprising the annual report, which is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Conseil scolaire francophone provincial de Terre Neuve-et-Labrador's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Conseil scolaire francophone provincial de Terre Neuve-et-Labrador or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Conseil scolaire francophone provincial de Terre Neuve-et-Labrador's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Conseil scolaire francophone provincial de Terre Neuve-et-Labrador's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Conseil scolaire francophone provincial de Terre Neuve-et-Labrador's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Conseil scolaire francophone provincial de Terre Neuve-et-Labrador to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mount Pearl, Newfoundland and Labrador

January 28, 2022

MNP LLP

Chartered Professional Accountants

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021**

FINANCIAL ASSETS

	<u>2021</u>	<u>2020</u>
Bank	\$ 1,226,700	\$ 1,258,787
Short term investments	5,030	5,030
Accounts receivable (Note 8)	812,611	692,176
Harmonized sales tax receivable	<u>49,583</u>	<u>35,837</u>
	<u>2,093,924</u>	<u>1,991,830</u>

FINANCIAL LIABILITIES

Due to the Government of Newfoundland and Labrador	236,494	499,742
Accounts payable and accruals (Note 9)	263,301	177,272
Summer pay liability (Note 4)	693,296	643,085
Deferred revenue	568,728	581,543
Repayable deposits (Note 6)	15,822	9,822
Employee future benefits		
Accrued severance pay	-	19,872
Accrued sick leave (Note 7)	596,445	593,469
Other (Note 12)	<u>289,897</u>	<u>256,311</u>
	<u>2,663,983</u>	<u>2,781,116</u>
Net Debt	<u>(570,059)</u>	<u>(789,286)</u>

NON-FINANCIAL ASSETS

Tangible Capital assets (Schedule 7)	7,574,065	7,994,469
Prepaid expenses (Supp. info 1)	<u>1,109</u>	<u>-</u>
	<u>7,575,174</u>	<u>7,994,469</u>
Accumulated surplus (Note 11)	<u>\$ 7,005,115</u>	<u>\$ 7,205,183</u>

Approved:

Michael Clair

Chair

Kim Rusticom

Director of Education

See accompanying notes to the consolidated financial statements

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
Revenue (Schedule 1)			
Provincial Government Grants	\$ 9,811,300	\$ 9,795,451	\$ 9,914,902
Grants - Official Languages in Education Projects	1,347,000	1,058,062	900,000
Ancillary Services	202,500	206,142	225,437
Miscellaneous	<u>10,000</u>	<u>10,240</u>	<u>8,311</u>
Total revenue	<u>11,370,800</u>	<u>11,069,895</u>	<u>11,048,650</u>
Expenses			
Administration (Schedule 2)	690,900	656,458	609,745
Instruction (Schedule 3)	6,190,750	6,154,872	5,552,261
Operations and Maintenance (Schedule 4)	2,171,150	1,993,856	2,347,251
Pupil Transportation (Schedule 5)	1,136,500	1,171,895	1,004,081
Ancillary Services (Schedule 6)	247,750	234,820	223,910
Pupil Services - Official Languages in Education Projects (Schedule 8)	<u>1,347,000</u>	<u>1,058,062</u>	<u>876,648</u>
Total expenses	<u>11,784,050</u>	<u>11,269,963</u>	<u>10,613,896</u>
Annual surplus (deficit)	(413,250)	(200,068)	434,754
Accumulated surplus, beginning of year	<u>7,205,183</u>	<u>7,205,183</u>	<u>6,770,429</u>
Accumulated surplus, end of year (Note 11)	<u>\$ 6,791,933</u>	<u>\$ 7,005,115</u>	<u>\$ 7,205,183</u>

See accompanying notes to the consolidated financial statements

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT
JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
Annual surplus (deficit)	\$ (413,250)	\$ (200,068)	\$ 434,754
Acquisition of tangible capital assets	-	-	(102,940)
Amortization of tangible capital assets	-	420,404	423,304
Net change in prepaid expenses	<u>-</u>	<u>(1,109)</u>	<u>19,583</u>
Change in net debt	(413,250)	219,227	774,701
Net debt, beginning of year	<u>(789,286)</u>	<u>(789,286)</u>	<u>(1,563,987)</u>
Net debt, end of year	<u>\$ (1,202,536)</u>	<u>\$ (570,059)</u>	<u>\$ (789,286)</u>

See accompanying notes to the consolidated financial statements

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2021**

Cash from (used for)	<u>2021</u>	<u>2020</u>
Operating Transactions		
Annual surplus	\$ (200,068)	\$ 434,754
Items not affecting cash		
Amortization	420,404	423,304
Accounts receivable	(120,435)	55,246
Harmonized sales tax receivable	(13,746)	15,965
Prepaid expenses	(1,114)	19,583
Due to Government of Newfoundland and Labrador	(263,248)	362,341
Accounts payable and accruals	86,029	(151,672)
Repayable deposits	6,000	(3,000)
Summer pay liability	50,211	51,851
Accrued severance pay	(19,872)	(573,846)
Accrued sick leave	2,976	(950)
Other employee future benefits	33,586	43,076
Deferred revenue	<u>(12,810)</u>	<u>537,103</u>
	<u>(32,087)</u>	<u>1,213,755</u>
Capital asset transactions		
Government purchase	-	(59,283)
Additions to tangible capital assets	<u>-</u>	<u>(43,657)</u>
	<u>-</u>	<u>(102,940)</u>
Increase (decrease) in cash	<u>(32,087)</u>	<u>1,110,815</u>
Cash, beginning of year	<u>1,258,787</u>	<u>147,972</u>
Cash, end of year	<u>\$ 1,226,700</u>	<u>\$ 1,258,787</u>
Cash consists of:		
Cash	<u>\$ 1,226,700</u>	<u>\$ 1,258,787</u>

See accompanying notes to the consolidated financial statements

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

1. Nature of Operations

The Conseil scolaire francophone provincial de Terre-Neuve-et-Labrador (CSFP or "the Board") is the sole public Francophone school board in Newfoundland and Labrador. According to Article 23 of the Canadian Charter of Rights and Freedoms, the Board provides French-first-language education to the children of eligible right-holders. The Board services the entire province of Newfoundland and Labrador and it possesses the same authority as the English public school board of the province, but with an extra mandate to promote the French language and culture.

2. Significant Accounting Policies

The accompanying consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles for the public sector which are represented by standards issued by the Public Sector Accounting Board (PSAB) of the Chartered Professional Accountants of Canada (CPA Canada).

A summary of significant accounting policies adopted by the Board is as follows:

- a) The Board's main source of funding is derived from Government of Newfoundland and Labrador, Department of Education ("the Department"). The Department provides funding for operations, transportation, capital expenses and teacher salaries and severance pay. Funding is included in revenue on the accrual basis and when the related expenses have been incurred with the exception of funding for severance pay, sick leave and executive paid leave. In these three cases, funding is recorded when the severance is paid to employees, when sick leave is taken (Note 7) or when paid leave is taken by executives or staff (see Note 12). Funding designated for specific purposes, for which criteria has not been met, is deferred and included in revenue when the related expenses have been incurred.
- b) Tangible capital asset additions are recorded at full cost and are amortized over their useful lives. Tangible capital asset are not amortized until they are put into use.
- c) Capital assets are amortized using the straight line method based on the following number of years:
- | | |
|------------------------|----------|
| School Buildings | 40 years |
| Furniture | 10 years |
| Equipment | 10 years |
| Computers | 4 years |
| Leasehold improvements | 5 years |
- d) The School Board has acquired, in certain cases, land for its buildings without cost. In other cases, the Board obtained authorization to use the land without ownership, as long as the properties are used for educational purposes. Finally, in cases where the land is Board property and value determinations were not possible, fair market values were not recorded.

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

- e) The Government of Newfoundland and Labrador processes the payrolls and remits the source deductions directly to the appropriate agencies for all principals, teachers, student assistants, board management and program coordinators. The amounts recorded in the consolidated financial statements represent gross salaries and employee benefits as reported by the Department for the year.
- f) All permanent employees of the Board are covered by pension plans administered by the Government of Newfoundland and Labrador. Contributions to these plans are required from both the employee and the Board. Post retirement obligations to employees are the responsibility of the Government of Newfoundland and Labrador. For pensions, employer contributions are recognized in the accounts on a current basis.
- g) Employees are entitled to severance benefits as stipulated in their conditions of employment. Subsequent to negotiations with unions, Government has begun paying out earned severance benefits to the Board's unionized support staff in the schools. Similarly, subsequent to policy changes for the Province of Newfoundland and Labrador, the Board's executive, management and non-union non-management staff received payouts of severance pay in fiscal 2018-19. The entitlement to severance has ended for these classes of employees. As of March 31 2018, the Board's teacher employees' severance entitlement was also frozen. The severance liability now represents the amount of severance that is payable to teachers less payouts since it was frozen at March 31, 2018. No further severance will accrue and a severance benefit is not available to new employees going forward.
- h) Employees of the CSFP are entitled to sick pay benefits which accumulate but do not vest. In accordance with Public Sector Accounting Standards for post-employment benefits and compensated balances, the CSFP recognizes the liability in the period in which the employee renders service. The obligation is actuarially determined using assumptions based on management's best estimates of the probability of use of accrued sick leave, future salary and wage changes, employee age, the probability of departure, retirement age, the discount rate and other factors. Discount rates are based on the Province's long-term borrowing rate. Actuarial gains and losses are recognized over time, per the actuarial calculation, through the consolidated statement of operations.
- i) In preparing the consolidated financial statements for the Conseil scolaire francophone provincial de Terre-Neuve-et-Labrador, management is required to make estimates and assumptions that affect the reported amount of assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from these estimates.

Examples of significant estimates include:

- the liability for employee future benefits
- providing for amortization of tangible capital assets
- the estimated useful lives of tangible capital assets

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

- j) Effective July 1, 2022 the School Board will be required to adopt PS3400 Revenue. Under the standard, transactions that include performance obligations are identified as "exchange contracts" while those that do not have performance obligations are identified as "non-exchange contracts". Revenues from exchange contracts are to be recognized when the underlying performance obligations have been satisfied while revenues from non-exchange contracts are to be recognized when received or receivable. This standard may be applied retroactively or prospectively and early adoption is permitted. The impact of adopting this standard on the School Board's financial results cannot be determined at this time.

Effective July 1, 2022 the School Board will be required to adopt PS3280 Asset Retirement Obligations. This standard establishes when to recognize and how to measure an asset retirement obligation. This standard may be applied retroactively or prospectively and early adoption is permitted. The impact of adopting this standard on the School Board's financial results cannot be determined at this time.

3. Financial Instruments

The Board's financial instruments consist of bank, short term investments, accounts receivable, accounts payable and accruals, employee benefits payable, amounts due to the Government of Newfoundland and Labrador, summer pay liability and repayable deposits. It is management's opinion that the Board is not exposed to significant interest rate, currency or credit risk arising from these financial instruments.

The carrying value of the Board's financial instruments approximate fair values.

4. Summer Pay Liability

The Board records a summer pay liability for teachers in the District. This liability relates to teacher's salaries earned during the school year but not fully paid to teachers until subsequent to June 30. Accordingly, the Board has recorded teachers' vacation pay receivable of \$693,296 in Accounts Receivable (2020 – 643,085).

5. Insurance Subsidy

The cost of insuring school properties is incurred by the Provincial Government and no amount has been recorded in these consolidated financial statements to reflect this cost.

6. Repayable Deposits

The School Board collects performance bonds from suppliers for the provision of multi-year heating, ventilation and air conditioning maintenance contracts as well as for multi-year electrical, mechanical and snow clearing contracts. The balance as at June 30, 2021 is payable as follows:

2021	15,822
Total:	\$ 15,822

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

7. Employee Future Benefits - Accrued Sick Leave

	<u>2021</u>	<u>2020</u>
Accrued benefit liability, beginning of year	\$ 593,469	\$ 594,419
Benefits expense		
Current service cost	19,323	54,622
Interest expense	14,643	14,557
Amortization of gain in period	(4,351)	(4,198)
Benefits paid	<u>(26,639)</u>	<u>(65,931)</u>
Total accrued benefit liability, end of year	596,445	593,469
Unamortized actuarial experience gain	<u>(164,772)</u>	<u>(76,015)</u>
Total accrued benefit obligation	<u><u>431,673</u></u>	<u><u>517,454</u></u>
Accrued benefit liability according to employee groups		
Teachers	529,525	526,504
Board employees	48,233	47,782
Student assistants	<u>18,687</u>	<u>19,183</u>
Total accrued benefit liability, end of year	<u>\$ 596,445</u>	<u>\$ 593,469</u>

The significant actuarial assumptions used in measuring the accrued sick leave and benefits expenses are as follows:

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Discount rate - benefit cost (%)	2.85	2.65	2.85
Rate of compensation increase			
Teachers - less than 10 yrs service		4.00%	
Teachers - more than 10 yrs service		0.75%	
Student assistants		0.75%	
Board employees		0.75%	

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

8. Accounts Receivable	<u>2021</u>	<u>2020</u>
Provincial government	\$ 105,613	\$ 30,905
Provincial government - Summer pay - teachers	693,296	643,085
Language Rights Support Program	11,195	11,195
Rent	-	1,455
Trade receivables	2,507	-
Travel advances and miscellaneous	-	5,536
	<u>\$ 812,611</u>	<u>\$ 692,176</u>
9. Accounts Payable and Accrued Liabilities	<u>2021</u>	<u>2020</u>
Trade payables	\$ 176,963	\$ 94,098
Accrued liabilities	46,698	60,921
Accrued salaries and benefits payable	<u>39,640</u>	<u>22,253</u>
	<u>\$ 263,301</u>	<u>\$ 177,272</u>
10. Expenses by Object	<u>2021</u>	<u>2020</u>
Salaries	\$ 6,531,676	\$ 6,433,243
Employee benefits	1,177,512	456,820
Supplies and services	2,922,552	3,037,764
Contract services and fees	162,550	140,756
Training	41,601	106,384
Rentals	12,302	13,381
Amortization	420,404	423,303
Interest	1,366	2,245
	<u>\$ 11,269,963</u>	<u>\$ 10,613,896</u>
11. Breakdown of Accumulated Surplus	<u>2021</u>	<u>2020</u>
Year end composition		
Restricted reserve - Centre des Grands-Vents (Note 13)	\$ 19,762	\$ 19,762
Net investment in capital assets	7,574,065	7,994,469
Unfunded accrued sick leave (Note 7)	(596,445)	(593,469)
Unfunded accrued employee severance pay	-	(19,872)
Unfunded paid leave - executive (Note 12)	(233,037)	(203,852)
Operating accumulated surplus	<u>240,770</u>	<u>8,145</u>
Total accumulated surplus	<u>\$ 7,005,115</u>	<u>\$ 7,205,183</u>

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2021**

12. Employee Future Benefits - Other

Paid leave for executive staff and vacation pay benefits payable for Board office administration staff and janitorial staff are recorded in accordance with the benefit rates applicable to these groups.

Other employee future benefits is comprised of the following:

	<u>2021</u>	<u>2020</u>
Executive staff paid leave	\$ 233,037	\$ 203,852
Employee vacation pay	<u>56,860</u>	<u>52,459</u>
	<u>\$ 289,897</u>	<u>\$ 256,311</u>

13. Reserve

In accordance with leases with the tenants of the Centre scolaire et communautaire des Grand-Vents in St. John's, the CSFP maintains a reserve constituted of funds that management has designated as restricted for the future purchase of equipment and major renovations to this building.

14. Related party transactions

The CSFP is related through common ownership to all Province of Newfoundland and Labrador ministries, agencies, school districts, health authorities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

15. Budget figures

Budget figures included in the consolidated financial statements were approved by the Board through the adoption of the annual budget on November 28, 2020.

16. COVID-19

In March 2020, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders. The School Board was mainly impacted by delays in funding approvals, which then required a deferral of Official Languages in Education project funds as the School Board was not able to spend all of the budget provided.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may continue to have on the School Board as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus.

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SCHEDULE 1 - REVENUES
YEAR ENDED JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
Revenues			
Grants - Official Languages in Education			
Regular projects	\$ <u>1,347,000</u>	\$ <u>1,058,062</u>	\$ <u>900,000</u>
	<u>1,347,000</u>	<u>1,058,062</u>	<u>900,000</u>
Provincial government grants			
Regular operating grants	2,065,800	1,906,809	1,945,568
Acquisition of tangible capital assets - buildings and land	-	-	59,283
Major renovations to buildings	325,000	283,037	839,656
Special grants			
Official language monitor	46,500	46,370	55,734
Language rights support program	-	-	51,402
Communication tech (Powerschool)	35,000	-	9,764
Other	406,500	551,955	131,593
Salaries and benefits			
Executive	448,000	438,516	430,472
Regular teachers	5,050,000	4,983,063	5,118,073
Substitute teachers	265,000	287,606	199,060
Student assistants	100,000	128,048	74,492
Pupil transportation			
Contracted	<u>1,069,500</u>	<u>1,170,047</u>	<u>999,805</u>
	<u>9,811,300</u>	<u>9,795,451</u>	<u>9,914,902</u>
Ancillary Services			
School revenue	75,000	78,741	99,146
Revenues from rental of schools and facilities -			
Grand-Vents	102,500	102,401	101,291
Other rental - ARCO - West Coast	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>
	<u>202,500</u>	<u>206,142</u>	<u>225,437</u>
Miscellaneous			
Interest on investments	9,500	10,010	8,311
Other - sundry	<u>500</u>	<u>230</u>	<u>-</u>
	<u>10,000</u>	<u>10,240</u>	<u>8,311</u>
Total revenues	<u>\$ 11,370,800</u>	<u>\$ 11,069,895</u>	<u>\$ 11,048,650</u>

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SCHEDULE 2 - ADMINISTRATION EXPENSES
YEAR ENDED JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
Salaries and benefits			
Director and Assistant Director	\$ 332,000	\$ 327,882	\$ 325,740
Board office personnel	211,250	201,585	106,409
Office supplies	2,500	2,696	2,650
Replacement furniture and equipment	6,000	3,534	7,792
Postage	2,250	4,829	2,062
Telephone/internet	10,000	8,503	9,669
Office equipment rentals and repairs	6,000	5,914	6,087
Bank charges	7,000	7,079	6,893
Repairs and maintenance - office buildings	500	951	-
Travel	10,000	1,923	17,905
Board meeting expenses	2,500	-	18,579
Professional fees - legal	20,000	26,178	42,280
Professional fees reimbursable	30,000	15,998	16,770
Professional fees - other	20,000	37,229	18,745
Advertising - recruitment	2,500	1,184	2,226
Membership dues	9,000	9,755	9,445
Relocation expenses	12,500	-	13,190
Miscellaneous	2,400	212	2,354
Admin Training	3,500	6	-
Insurance	<u>1,000</u>	<u>1,000</u>	<u>949</u>
Total administrative expenses	\$ <u>690,900</u>	\$ <u>656,458</u>	\$ <u>609,745</u>

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SCHEDULE 3 - INSTRUCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
Instructional salaries			
Teachers' salaries			
Regular	\$ 4,250,000	\$ 4,071,860	\$ 4,323,634
Substitutes	265,000	282,586	195,891
Senior Education Officer	136,000	138,424	125,827
Board pay	2,000	3,587	1,204
Employee benefits - general	700,000	795,719	118,124
School secretaries - salaries and benefits	234,000	213,717	205,302
Payroll tax	100,000	105,125	105,175
Other - salaries and benefits			
- program coordinators	165,000	132,197	126,930
Other - salaries and benefits - student assistants	<u>100,000</u>	<u>128,048</u>	<u>74,492</u>
	<u>5,952,000</u>	<u>5,871,263</u>	<u>5,276,579</u>
Instructional materials			
General supplies	23,000	22,142	22,064
Teaching aids - reimbursable	2,500	69,337	22,246
Teaching aids	<u>32,500</u>	<u>25,171</u>	<u>34,824</u>
	<u>58,000</u>	<u>116,650</u>	<u>79,134</u>
Instructional furniture and equipment			
Replacement	25,000	32,078	26,800
Rentals and repairs	<u>9,750</u>	<u>9,469</u>	<u>9,955</u>
	<u>34,750</u>	<u>41,547</u>	<u>36,755</u>
Instructional staff travel			
Program co-coordinators	5,000	-	4,262
Teachers' travel	1,000	466	13,690
In-service and conferences	1,000	-	456
Refundable teachers' travel	<u>10,000</u>	<u>-</u>	<u>-</u>
	<u>17,000</u>	<u>466</u>	<u>18,408</u>
Other instructional costs			
French monitor program	50,000	50,269	58,525
Commission scolaire du Littoral services	42,500	54,217	44,071
Inclusion and adaptation	2,500	935	709
Secretaries - training	2,000	-	62
Secretaries - travel	2,000	306	1,783
Secretaries - equipment	2,000	363	-
Kinderstart	500	-	-
Student scholarships	-	700	-
PowerSchool	-	-	9,764
Library support	2,500	-	-
Art and cultural programming	<u>5,000</u>	<u>-</u>	<u>6,326</u>
	<u>109,000</u>	<u>106,790</u>	<u>121,240</u>
Amortization	<u>20,000</u>	<u>18,156</u>	<u>20,145</u>
Total instructional expenses	<u>\$ 6,190,750</u>	<u>\$ 6,154,872</u>	<u>\$ 5,552,261</u>

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SCHEDULE 4 - OPERATIONS AND MAINTENANCE EXPENSES (SCHOOLS)
YEAR ENDED JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
Salaries - janitorial	\$ 460,000	\$ 458,481	\$ 381,341
Salaries - maintenance	153,900	137,701	106,359
Electricity	190,000	163,559	172,939
Heating oil	95,000	47,502	64,731
Municipal service fees/garbage removal	40,000	30,828	38,827
Telephone - internet	102,500	103,375	101,458
Vehicle operating and travel	10,000	1,829	5,273
Janitorial supplies	100,000	79,814	25,465
Janitorial equipment	3,000	5,814	3,663
Refundable repairs and maintenance and renovations to buildings	325,000	275,390	827,695
Minor repairs and maintenance - buildings	50,000	41,284	50,180
Computer equipment replacement	72,500	83,645	15,804
Contracted services - janitorial	2,750	-	2,910
Repairs and maintenance - equipment	2,000	1,700	1,874
Snow clearing	160,000	160,033	146,036
Other - training	2,500	-	832
Other - security systems	3,500	4,513	3,477
Amortization	<u>398,500</u>	<u>398,388</u>	<u>398,387</u>
Total operations and maintenance	\$ <u>2,171,150</u>	\$ <u>1,993,856</u>	\$ <u>2,347,251</u>

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SCHEDULE 5 - PUPIL TRANSPORTATION EXPENSES
YEAR ENDED JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
Contracted services			
Regular transportation - bus	\$ 1,039,500	\$ 1,053,860	\$ 974,334
Regular transportation - private vehicles	30,000	32,431	25,471
COVID cleaning	65,000	83,755	-
Extracurricular busing	<u>2,000</u>	<u>1,849</u>	<u>4,276</u>
Pupil transportation expenses	<u>\$ 1,136,500</u>	<u>\$ 1,171,895</u>	<u>\$ 1,004,081</u>

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SCHEDULE 6 - ANCILLARY SERVICE EXPENSES
YEAR ENDED JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
School expenses			
School excursions and extracurricular activities	\$ 35,000	\$ 15,974	\$ 35,453
Pedagogical materials and equipment	17,500	29,385	16,429
Cultural identity	-	8,531	-
Fundraising expense	5,000	3,729	3,872
Graduation expense	2,500	3,386	2,051
Other	<u>15,000</u>	<u>18,336</u>	<u>13,195</u>
	<u>75,000</u>	<u>79,341</u>	<u>71,000</u>
Ancillary Service Expenses			
Community Centre operations- Centre des Grands-Vents			
Salaries - janitorial	\$ 47,000	\$ 47,610	\$ 43,147
Communications	10,000	6,241	7,583
Operations	100,000	86,974	88,754
Equipment and supplies	<u>11,000</u>	<u>10,793</u>	<u>8,654</u>
	<u>168,000</u>	<u>151,618</u>	<u>148,138</u>
Amortization	<u>4,750</u>	<u>3,861</u>	<u>4,772</u>
Total ancillary services	<u>172,750</u>	<u>155,479</u>	<u>152,910</u>
Total ancillary service expenses and school expenses	<u>\$ 247,750</u>	<u>\$ 234,820</u>	<u>\$ 223,910</u>

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SCHEDULE 7 - DETAILS OF TANGIBLE CAPITAL ASSETS
YEAR ENDED JUNE 30, 2021**

	Cost		Additions		Cost		Accumulated Amortization		Accumulated Amortization		Net Book Value		Net Book Value	
	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
Land and Sites														
Land and Sites	\$ 125,000	\$ -	\$ -	\$ -	\$ -	\$ 125,000	-	-	\$ -	-	\$ 125,000	\$ -	\$ 125,000	\$ 125,000
Buildings														
Schools	15,320,372	-	-	-	7,748,173	15,320,372	368,375	8,116,548	7,203,824	7,572,199				
Leasehold improvements	75,159	-	-	-	45,096	75,159	15,031	60,127	15,032	30,063				
	<u>15,395,531</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,793,269</u>	<u>15,395,531</u>	<u>383,406</u>	<u>8,176,675</u>	<u>7,218,856</u>	<u>7,602,262</u>				
Furniture and Equipment														
Schools	832,269	-	-	-	716,324	832,269	18,157	734,481	97,788	115,945				
Administration	118,956	-	-	-	118,956	118,956	-	118,956	-	-				
Other - Centre des Grands-Vents	90,390	-	-	-	65,048	90,390	3,860	68,908	21,482	25,342				
	<u>1,041,615</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>900,328</u>	<u>1,041,615</u>	<u>22,017</u>	<u>922,345</u>	<u>119,270</u>	<u>141,287</u>				
Computers														
Schools	696,367	-	-	-	681,386	696,367	14,981	696,367	-	14,981				
Administration	257,304	-	-	-	257,304	257,304	-	257,304	-	-				
	<u>953,671</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>938,690</u>	<u>953,671</u>	<u>14,981</u>	<u>953,671</u>	<u>-</u>	<u>14,981</u>				
Assets Under Construction														
Schools	110,939	-	-	-	-	110,939	-	-	110,939	110,939				
Total Tangible Capital Assets	<u>\$17,626,756</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,632,287</u>	<u>\$17,626,756</u>	<u>\$ 420,404</u>	<u>\$ 10,052,691</u>	<u>\$ 7,574,065</u>	<u>\$ 7,994,469</u>				

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SCHEDULE 8 - PUPIL SERVICES - OFFICIAL LANGUAGES IN EDUCATION PROJECTS
YEAR ENDED JUNE 30, 2021**

	<u>Budget (Note 15) 2021</u>	<u>Actual 2021</u>	<u>Actual 2020</u>
Language recovery	\$ 260,000	\$ 264,395	\$ 259,033
School programs co-ordination	85,000	65,402	113,826
Teacher aides	117,000	119,460	138,039
Art and cultural programming	105,000	26,156	35,334
Principal and teacher training	90,000	41,558	89,406
Promotion and communications services	130,000	112,392	99,398
Federal project administration	80,000	79,883	54,277
Translation services	-	4,045	-
Teacher recruitment and retention	50,000	22,686	24,791
French professional services	40,000	-	-
Educational resource centres	60,000	27,512	10,198
Classroom technology	110,000	177,351	52,346
Virtual school	95,000	-	-
Educational renewal	<u>125,000</u>	<u>117,222</u>	<u>-</u>
Total pupil services - Official Languages in Education Projects	<u>\$ 1,347,000</u>	<u>\$ 1,058,062</u>	<u>\$ 876,648</u>

**CONSEIL SCOLAIRE FRANCOPHONE PROVINCIAL
DE TERRE-NEUVE-ET-LABRADOR
SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2021**

	<u>2021</u>	<u>2020</u>
1. Prepaid Expenses		
Other	<u>1,114</u>	<u>-</u>
Total prepaid expenses	<u>\$ 1,114</u>	<u>\$ -</u>