

This form may be used to report under section 4 of the Public Sector Compensation Transparency Act of the necessary disclosure under that section:

4. (1) Before July 1 of each year the chief executive officer shall disclose to the minister and the public, in the form and manner determined by the minister, the following information with respect to each employee of the public body whose total compensation during the previous year was greater than the threshold:

(a) the name of the employee;

(b) the title of the position the employee held on December 31 of the previous year, or where the employee discontinued employment with the public body during the year, the title of the position the employee held at the time he or she discontinued employment; and

(c) the amount of total compensation paid to the employee.

Name of Public Body:

Nalcor Energy and its subsidiaries

To the best of my knowledge and belief the attached is the listing of the employees of the abovenoted public body who received total compensation from the public body of more than \$100,000 in 2016, reported in accordance with the Act and Regulations.

Stan Marshall Name of chief executive officer June 23, 2017 Signature Date: