



Human Resource Secretariat

**Pension Policy Committee
of the**

**Government of Newfoundland
and
Labrador**

**Activity Report
April 1, 2011 – March 31, 2014**

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**PENSION POLICY COMMITTEE
OF THE
GOVERNMENT OF NEWFOUNDLAND AND LABRADOR**
P.O. Box 8700
St. John's, NL
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Honourable Ross Wiseman
Minister of Finance, President of Treasury Board, and
Minister Responsible for the Human Resource Secretariat
Government of Newfoundland and Labrador
Confederation Building
St. John's, NL A1B 4J6

Dear Minister Wiseman:

As chair of the Pension Policy Committee of the Government of Newfoundland and Labrador, I am pleased to submit the 2013-14 Annual Report for the Committee. The report was prepared under the committee's direction and the committee is accountable for the results contained therein.

As an ad hoc committee, its mandate is to assist in the administration of the various pension plans as required.

This annual report outlines the activities of the Committee for the 2011-2014 reporting period.

Sincerely,



Geoff Williams
Chair of the Pension Policy Committee
Government of Newfoundland and Labrador

Activity Report

1.0 Overview

The Pension Policy Committee (PPC) was established pursuant to provisions under the various statutes governing the public sector pension plans sponsored by the Province. These plans include the Public Service Pension Plan, the Teachers' Pension Plan, and the Uniformed Services Pension Plan (the pension plans). The committee meets on an ad hoc basis as required.

The responsibilities of the PPC include consulting with internal stakeholders and reviewing and assessing matters relating to the development, implementation and administration of pension plans. Issues may arise as the result of collective bargaining negotiations, regulatory changes, compensation and benefit reviews, or changes in human resource policy. The PPC has 7 members, including:

Chair:	Deputy Minister, Human Resource Secretariat
Vice Chair:	Deputy Minister, Finance
Members:	Assistant Deputy Minister of Finance, Financial Planning and Benefits Assistant Deputy Minister, Labour Relations, Classification and Organization and Management Director of Pension Administration Director of Human Resources Development and Services
Secretary:	Manager of Pension Benefits

2.0 Mandate

The PPC's mandate is to assist in the administration of the various pension plans, as required.

3.0 Primary Clients and Stakeholders

The primary clients and stakeholders for the PPC include the Provincial Government, active and retired members of the pension plans, and the employers who participate in the plans.

4.0 Vision

The vision of the PPC is effective administration of the pension plans.

5.0 Committee Activities and Objectives

In consideration of its mandate, the Committee's only required activity is to meet when necessary to discuss pension policy issues applicable to the government sponsored pension plans that may arise either through collective bargaining negotiations, human resource policy development, regulatory changes, or compensation and benefit reviews. As such, it would be redundant for the Committee to develop goals.

Objective:

By March 31, 2012, 2013 and 2014, the PPC will have continued to provide advice to Government with respect to the development and implementation of pension policy as it relates to the government sponsored pension plans.

Measure:

Continued to provide advice.

Indicator:

Advice provided, if necessary.

6.0 Report on Results

Results 2011/12

The committee met on two occasions to discuss proposed amendments to the Public Service Pension Plan, the Teachers' Pension Plan and the Uniformed Services Pension Plan. The purpose of the amendments was to make the plan provisions consistent with the requirements for pension plans under both the *Pension Benefits Act, 1997* and the *Income Tax Act (Canada)*.

As a result of the discussions, the committee agreed to provide its advice to Government relating to the proposed amendments when requested.

Results 2012/13 and 2013/14

The committee does not meet on a regular basis, but may sit at the request of the Lieutenant-Governor in Council or the Minister, where it may be asked to review matters relating to the administration of pension plans. For the 2012-2013 and the 2013-2014 reporting periods, the committee was not required to meet on any matters related to pension administration.