

Newfoundland and Labrador Pooled Pension Fund

Quarterly Update – Third Quarter Ended September 30, 2018



Fund Facts

DID YOU KNOW??? *The Department of Finance website provides information pertaining to Public Sector Pensions and the Newfoundland and Labrador Pooled Pension Fund (NLPPF)!*

The website includes:

- ✓ Information for plan members, pensioners and employers
- ✓ Contact information for the Pensions and Debt Management Division
- ✓ Links to the legislation governing each NLPPF pension plan
- ✓ A Pension Estimator for members of the Uniformed Services Pension Plan
- ✓ A glossary of pension-related terms
- ✓ Annual Reports and Financial Statements for the NLPPF
- ✓ Quarterly Updates for the NLPPF

VISIT THE WEBSITE AT: <https://www.fin.gov.nl.ca/fin/>

Asset Breakdown by Pension Plan

As of September 30, 2018, net assets in the three plans participating in the Province of Newfoundland and Labrador Pooled Pension Fund were as follows:

Pension Plan	Net Assets (\$M)
Uniformed Services Pension Plan	170.6
Members of the House of Assembly Pension Plan	32.1
Provincial Court Judges' Pension Plan	11.6
Total Assets	214.3

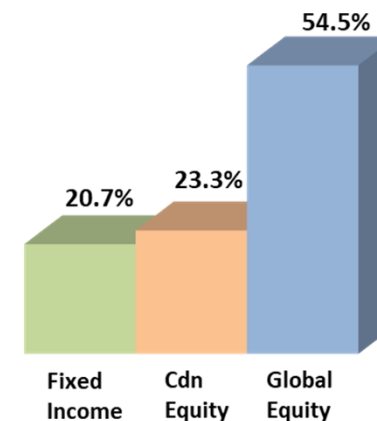
Fund Performance and Market Index Returns at September 30, 2018 (\$CAD)

The primary objective of the Plan's investment portfolio is to maximize returns in order to secure the promised pension benefits of the Fund.

	Annualized Returns to September 30, 2018 (%)				
	Quarter	YTD	1 Year	5 year	10 year
NL Pooled Pension Fund	0.5	5.4	10.5	10.7	9.1
<i>Policy Benchmark Return</i>	<i>0.9</i>	<i>4.1</i>	<i>9.1</i>	<i>10.6</i>	<i>8.1</i>
S&P / TSX Composite Index	-0.6	1.4	5.9	9.2	6.3
MSCI All Country World Index	2.6	7.6	14.1	15.0	10.9
FTSE TMX Canada Universe Bond Index	-1.0	-0.4	1.7	3.5	4.4

Note: The Policy Benchmark Return is defined as the return that would have been achieved had each individual asset allocation earned a return equivalent to their respective benchmark.

Asset Mix at September 30, 2018



Note: 1.5% held in Cash