



## Provincial Agrifoods Assistance Program 2024-2025

### New Entrant Information Form

A **New Entrant Information Form** must be completed by all new entrants and submitted in addition to the **2024-2025 Provincial Agrifoods Assistance Program Application Form** by email to: [PAAP@gov.nl.ca](mailto:PAAP@gov.nl.ca)

Individuals, partnerships, cooperatives, or corporations establishing a new agribusiness may be considered a new entrant for the purpose of this program. Funding commitments are based on agricultural training/education, on-farm work experience, commercial farm viability, and a significant financial investment in the farm business.

The Department of Fisheries, Forestry and Agriculture is committed to protecting personal information. The personal information requested is being collected in accordance with section 61(c) of the **Access to Information and Protection of Privacy Act, 2015**, (ATIPPA, 2015) and will be used for the purpose of administering the Provincial Agrifoods Assistance Program. It will not be used for any other purposes unless authorized under the ATIPPA, 2015.

For further information please contact:  
Program Manager  
Provincial Agrifoods Assistance Program  
Department of Fisheries, Forestry and Agriculture  
[paap@gov.nl.ca](mailto:paap@gov.nl.ca)  
709-637-2096

# New Entrant Information Form 2024-25

## I. Identification

Name of applicant: \_\_\_\_\_

Name of farm (if different from above): \_\_\_\_\_

Is your farm a new enterprise? \_\_\_\_\_

Was your farm acquired or an existing farm (production within the last five years)? \_\_\_\_\_

Have you consulted with or been in contact with the area **Farm Management Specialist** regarding your farm business plan? \_\_\_\_\_ Yes \_\_\_\_\_ No

How many years have you been farming? \_\_\_\_\_

## II. Livestock Inventory – (as of date): \_\_\_\_\_

|  |  |
|--|--|
| <p><b>Swine</b></p> <p>Average Number of Sows _____</p> <p>Number of Hogs _____</p>  | <p><b>Layers</b></p> <p>Size of Flock _____</p> <p>Eggs Sold (dozen) _____</p>             |
| <p><b>Sheep</b></p> <p>Average Number of Ewes _____</p> <p>Number of Lambs Marketed _____</p>  | <p><b>Broilers</b></p> <p>Size of Flock _____</p> <p>Number Marketed _____</p>             |
| <p><b>Beef</b></p> <p>Average Number in Herd _____</p> <p>Number Marketed _____</p>  | <p><b>Fur – List Type</b></p> <p>Number of Breeders _____</p> <p>Number Marketed _____</p> |
| <p><b>Dairy</b></p> <p>Average Number of Cows _____</p> <p>Average Milk Production/Cow/Year _____</p> <p>Amount of Quota (litres) _____</p> <p>Total Litres of Milk per Year _____</p> | <p><b>Bees</b></p> <p>Number of Beehives _____</p>   |

If data above is not representative of your farm during normal years, please explain.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_





## VI. Three-year Farm Development Plan

This farm plan should outline the operation and development of **your farm** over the next **three** years. In addition, it is requested that you estimate the cost to implement your farm plan along with probable sources of financing.

| A. <u>Livestock</u>         | Year 20( ) | Year 20( ) | Year 20( ) |
|-----------------------------|------------|------------|------------|
| Indicate Species:           |            |            |            |
| # Purchased                 |            |            |            |
| # Breeders at farm year end |            |            |            |
| Costs                       |            |            |            |
| Sources of Financing        |            |            |            |
| Indicate Species:           |            |            |            |
| # Purchased                 |            |            |            |
| # Breeders at farm year end |            |            |            |
| Costs of Purchase           |            |            |            |
| Sources of Financing        |            |            |            |

| B. <u>Crops</u>    |                          | Year 20( ) | Year 20( ) | Year 20( ) |
|--------------------|--------------------------|------------|------------|------------|
| Indicate Crop Type |                          |            |            |            |
|                    | # of Acres to be Planted |            |            |            |
|                    | # of Acres to be Planted |            |            |            |
|                    | # of Acres to be Planted |            |            |            |
|                    | # of Acres to be Planted |            |            |            |
|                    | # of Acres to be Planted |            |            |            |
|                    | # of Acres to be Planted |            |            |            |
|                    | # of Acres to be Planted |            |            |            |
|                    | # of Acres to be Planted |            |            |            |

| C. <u>Buildings</u>                 | Year 20( ) | Year 20( ) | Year 20( ) |
|-------------------------------------|------------|------------|------------|
| Indicate if Construct or Purchase   |            |            |            |
| Building Size                       |            |            |            |
| Purpose/usage of building           |            |            |            |
| Total Cost to Construct or Purchase |            |            |            |
| Sources of Financing                |            |            |            |

| D. <u>Equipment and Machinery Purchase</u> | Year 20( ) | Year 20( ) | Year 20( ) |
|--|------------|------------|------------|
| Type:                                      |            |            |            |
| Purchase Cost                              |            |            |            |
| Sources of Financing                       |            |            |            |
| Type:                                      |            |            |            |
| Purchase Cost                              |            |            |            |
| Sources of Financing                       |            |            |            |
| Type:                                      |            |            |            |
| Purchase Cost                              |            |            |            |
| Sources of Financing                       |            |            |            |

| Other Farm Infrastructure Purchases or Development | Description | Purpose/Usage | Costs | Sources of Financing |
|--|-------------|---------------|-------|----------------------|
| Year 1.  |             |               |       |                      |
| Year 2.  |             |               |       |                      |
| Year 3.  |             |               |       |                      |

**New Land Acquisition:**

Please indicate if you plan to purchase/rent/lease additional land over the next three years. Indicate number of acres suitable for agriculture and location of the land.

|                   |
|-------------------|
| Land Acquisition: |
| Year 1.           |
| Year 2.           |
| Year 3.           |



**IX. Three-Year Cash Flow Projection**

| <b>Three-Year Cash Flow Projection</b> |                                  |        |        |        |
|--|----------------------------------|--------|--------|--------|
| Name of Farm Business or Owner         |                                  | Year 1 | Year 2 | Year 3 |
| Opening Cash Balance                   |                                  |        |        |        |
| <b>CASH IN</b>                         |                                  |        |        |        |
| Cash from Sales                        |                                  |        |        |        |
| Cash from Loans                        |                                  |        |        |        |
| Taxes Collected From Sales             |                                  |        |        |        |
| Other Cash Collected                   |                                  |        |        |        |
| <b>Total Cash In</b>                   |                                  |        |        |        |
| <b>Cash Out</b>                        |                                  |        |        |        |
| Cost of Sales                          |                                  |        |        |        |
| Staff Expenses                         |                                  |        |        |        |
|  | Salaries                         |        |        |        |
| Marketing Expenses                     |                                  |        |        |        |
|  | Website                          |        |        |        |
|  | Marketing                        |        |        |        |
|  | Advertising                      |        |        |        |
|  | Other                            |        |        |        |
| Facilities                             |                                  |        |        |        |
|  | Office Rent                      |        |        |        |
|  | Utilities                        |        |        |        |
|  | Furniture                        |        |        |        |
| Information Technology/Systems         |                                  |        |        |        |
|  | Telephone                        |        |        |        |
|  | Software                         |        |        |        |
|  | Network Supplies                 |        |        |        |
| Financial                              |                                  |        |        |        |
|  | Acquisitions                     |        |        |        |
|  | Loan Payments                    |        |        |        |
|  | Short Term Debt                  |        |        |        |
|  | Aged Accounts Payable            |        |        |        |
| Travel                                 |                                  |        |        |        |
| Office Supplies                        |                                  |        |        |        |
| Office Equipment                       |                                  |        |        |        |
| Professional Fees                      |                                  |        |        |        |
|  | Legal                            |        |        |        |
|  | Accounting                       |        |        |        |
|  | Bookkeeping                      |        |        |        |
| Banking Charges                        |                                  |        |        |        |
|  | Bank Fees                        |        |        |        |
|  | Credit Card Charges and Interest |        |        |        |
| Taxes                                  |                                  |        |        |        |
|  | Sales Tax                        |        |        |        |
|  | Income Tax                       |        |        |        |
| Miscellaneous                          |                                  |        |        |        |
|  | Insurance                        |        |        |        |
|  | Membership Fees                  |        |        |        |
|  | Courier, Mail, Postage           |        |        |        |
| Other                                  |                                  |        |        |        |
| Other                                  |                                  |        |        |        |
| Other                                  |                                  |        |        |        |
| Other                                  |                                  |        |        |        |
| Other                                  |                                  |        |        |        |
| <b>Total Cash Disbursements</b>        |                                  |        |        |        |
| Net Cash                               |                                  |        |        |        |
| Closing Cash Balance (Cumulative)      |                                  |        |        |        |



**X. Present Financial Situation Net Worth Statement**

As of \_\_\_\_\_, 20\_\_\_\_

Name: \_\_\_\_\_

| <b>Farm Assets</b>       |           | <b>Farm Liabilities</b>                               |            |
|--------------------------|-----------|---|------------|
| <b>Current</b>           |           | <b>Current (year)</b>                                 |            |
| Cash                     | (A) _____ | Operating Credit (Bank,<br>Farm Credit Canada, etc.)  | (R) _____  |
| Accounts Receivable      | (B) _____ | Accounts Payable<br>(Suppliers)                       | (S) _____  |
| Farm Supplies            | (C) _____ | <b>Total (R+S)</b>                                    | (T) _____  |
| Market Livestock         | (D) _____ |   |            |
| Other _____              | (E) _____ | <b>Intermediate (1-10 yrs)</b>                        |            |
| <b>Total (A+B+C+D+E)</b> | (F) _____ | Livestock   | (U) _____  |
|                          |           | Machinery   | (V) _____  |
| <b>Intermediate</b>      |           | Other _____   | (W) _____  |
| Breeding Livestock       | (G) _____ | <b>Total (U+V+W)</b>                                  | (X) _____  |
| Machinery                | (H) _____ |   |            |
| Other _____              | (I) _____ | <b>Long Term</b>                                      |            |
| <b>Total (G+H+I)</b>     | (J) _____ | Buildings   | (Y) _____  |
|                          |           | Land  | (Z) _____  |
| <b>Fixed</b>             |           | Other   | (aa) _____ |
| Buildings                | (K) _____ | <b>Total (Y+Z+aa)</b>                                 | (bb) _____ |
| Land                     | (L) _____ |   |            |
| Other _____              | (M) _____ | <b>Total Farm Assets</b>                              |            |
| <b>Total (K+L+M)</b>     | (N) _____ | Total Assets  |            |
|                          |           | (F)+(J)+(N)   | (O) _____  |
|                          |           | Non-Farm Assets                                       | (P) _____  |
|                          |           | <b>Total Assets (O+P)</b>                             | (Q) _____  |
|                          |           | <b>Total Farm Liabilities</b>                         |            |
|                          |           | Total Liabilities (T)+(X)+(bb)                        | (cc) _____ |
|                          |           | Non-Farm Liabilities                                  | (dd) _____ |
|                          |           | <b>Total Liabilities (cc)+(dd)</b>                    | (ee) _____ |
|                          |           |   |            |
|                          |           | <b>Net Worth</b>                                      |            |
|                          |           | Net Worth = Total Assets (Q) - Total Liabilities (ee) |            |
|                          |           | <b>Net Worth (Q) – (ee) = _____</b>                   |            |

Please complete this page for each partner in the business if applicable.