

Provincial Agrifoods Assistance Program 2024-2025

New Entrant Information Form

A **New Entrant Information Form** must be completed by all new entrants and submitted in addition to the **2024-2025 Provincial Agrifoods Assistance Program Application Form** by email to: PAAP@gov.nl.ca

Individuals, partnerships, cooperatives, or corporations establishing a new agribusiness may be considered a new entrant for the purpose of this program. Funding commitments are based on agricultural training/education, on-farm work experience, commercial farm viability, and a significant financial investment in the farm business.

The Department of Fisheries, Forestry and Agriculture is committed to protecting personal information. The personal information requested is being collected in accordance with section 61(c) of the **Access to Information and Protection of Privacy Act, 2015**, (ATIPPA, 2015) and will be used for the purpose of administering the Provincial Agrifoods Assistance Program. It will not be used for any other purposes unless authorized under the ATIPPA, 2015.

For further information please contact:
Program Manager
Provincial Agrifoods Assistance Program
Department of Fisheries, Forestry and Agriculture
paap@gov.nl.ca
709-637-2096

New Entrant Information Form 2024-25

I.

Identification Name of applicant: Name of farm (if different from above): Is your farm a new enterprise? _____ Was your farm acquired or an existing farm (production within the last five years)? Have you consulted with or been in contact with the area Farm Management **Specialist** regarding your farm business plan? Yes No How many years have you been farming? II. Livestock Inventory – (as of date): Swine Layers Average Number of Sows Size of Flock Number of Hogs Eggs Sold (dozen) Sheep **Broilers** Average Number of Ewes Size of Flock Number of Lambs Marketed Number Marketed **Beef** Fur – List Type Average Number in Herd Number of Breeders _____ Number Marketed Number Marketed **Dairy Bees** Number of Beehives _____ Average Number of Cows Average Milk Production/Cow/Year Amount of Quota (litres) Total Litres of Milk per Year If data above is not representative of your farm during normal years, please explain.

III. Quotas

| Commodity | Present Approved Quota | Anticipated | | | |
|-----------|---------------------------|-------------|----|----|----|
| , | 20 | 20 | 20 | 20 | 20 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

IV. Machinery Inventory

| Type/Model | Year Purchased | Age | Original Cost | Market Value |
|-------------|-------------------|------|---------------|--------------|
| . ypomiede. | i di diladda | 7.90 | original cool | market raide |
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Inventory of Present Land Holdings V.

| Property No. | Location | Grant No./Lease | Acres | | Areas | Cleared | | Acres Un | developed |
|-----------------|------------|--------------------|--------|------|--------|---------|------|----------|------------|
| | | No.∗/Rented | 7.0.00 | Crop | Forage | | ldle | Suitable | Unsuitable |
| | | | | | | | | | |
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| | | | | | | | | | |
| Т | otal Acres | | | | | | | | |

Provide Grant or Lease Number for properties owned by farm.
 Provide landlord name for other properties rented or used.

VI. Three-year Farm Development Plan

This farm plan should outline the operation and development of **your farm** over the next **three** years. In addition, it is requested that you estimate the cost to implement your farm plan along with probable sources of financing.

| A. <u>Livestock</u> | Year 20() | Year 20() | Year 20() |
|-----------------------------|-----------|-----------|-----------|
| Indicate Species: | | | |
| # Purchased | | | |
| # Breeders at farm year end | | | |
| Costs | | | |
| Sources of Financing | | | |
| Indicate Species: | | | |
| # Purchased | | | |
| # Breeders at farm year end | | | |
| Costs of Purchase | | | |
| Sources of Financing | | | |

| B. Crops | | Year 20() | Year 20() | Year 20() |
|--------------------|--------------------------|-----------|-----------|-----------|
| Indicate Crop Type | | | | |
| | # of Acres to be Planted | | | |
| | # of Acres to be Planted | | | |
| | # of Acres to be Planted | | | |
| | # of Acres to be Planted | | | |
| | # of Acres to be Planted | | | |
| | # of Acres to be Planted | | | |
| | # of Acres to be Planted | | | |
| | # of Acres to be Planted | | | |

| C. <u>Buildings</u> | Year 20() | Year 20() | Year 20() |
|-------------------------------------|-----------|-----------|-----------|
| Indicate if Construct or Purchase | | | |
| Building Size | | | |
| Purpose/usage of building | | | |
| Total Cost to Construct or Purchase | | | |
| Sources of Financing | | | |

| D. Equipment and Machinery | Year 20() | Year 20() | Year 20() |
|----------------------------|-----------|-----------|-----------|
| <u>Purchase</u> | | | |
| Type: | | | |
| Purchase Cost | | | |
| Sources of Financing | | | |
| Type: | | | |
| Purchase Cost | | | |
| Sources of Financing | | | |
| Type: | | | |
| Purchase Cost | | | |
| Sources of Financing | | | |

| Other Farm | Description | Purpose/Usage | Costs | Sources of |
|--------------------------|-------------|---------------|-------|------------|
| Infrastructure Purchases | - | | | Financing |
| or Development | | | | |
| Year 1. | | | | |
| Year 2. | | | | |
| Year 3. | | | | |

New Land Acquisition:

Please indicate if you plan to purchase/rent/lease additional land over the next three years. Indicate number of acres suitable for agriculture and location of the land.

| Land Acquisition: | |
|-------------------|--|
| Year 1. | |
| Year 2. | |
| Year 3. | |

VII. Management of Current Land Base for Last Two Years

| | Sales | Acres | Yield/Acre Ton/lb | Sales | Acres | Yield/Acre Ton/lb |
|--------------------|-------|-------|----------------------|-------|-------|----------------------|
| Year | 2022 | 2022 | 2022 | 2023 | 2023 | 2023 |
| Corn Silage | | | | | | |
| Grains | | | | | | |
| Turnips | | | | | | |
| Carrots | | | | | | |
| Potatoes | | | | | | |
| Cabbage | | | | | | |
| Other: | | | | | | |
| Forage/Hay | | | | | | |
| Fruit | | | | | | |
| Sods/Turf | | | | | | |
| Christmas Trees | | | | | | |
| Pasture | | | | | | |
| TOTALS | | | | | | |

VIII. Personal Skills/Training

| Please identify personal skills or training, including farming experience that you and any partners will bring to this operation to ensure its success. |
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IX. Three-Year Cash Flow Projection

| | Three-Year Cash | | | |
|--------------------------------------|----------------------------------|--------|--------|----------|
| Name of Farms Dunings on an | Flow Projection | 1 | T | T |
| Name of Farm Business or Owner | | | | |
| OWNER | | Year 1 | Year 2 | Year 3 |
| Opening Cash Balance | | | | |
| CASH IN | | | | |
| Cash from Sales | | | | |
| Cash from Loans | | | | |
| Taxes Collected From Sales | | | | |
| Other Cash Collected | | 1 | | |
| Total Cash In | | | | |
| Total Guon III | | | | |
| Cash Out | | | | |
| Cost of Sales | | 1 | | |
| Staff Expenses | | | | |
| Stall Expenses | Salaries | + | | |
| Marketing Expenses | Salaries | | | |
| Marketing Expenses | Website | | | |
| | | | | |
| | Marketing | | | |
| | Advertising Other | | | |
| Fasilitia | Other | | | |
| Facilities | Office Deat | | | |
| | Office Rent | | | |
| | Utilities | | | |
| Intermedia | Furniture | | | |
| Information Technology/Systems | | | | |
| 1 definition gy/ by definition | Telephone | | | |
| | Software | | | |
| | Network Supplies | | | |
| Financial | 146tWork Cappings | 1 | | |
| Tillaliciai | Acquisitions | | | |
| | Loan Payments | + | | |
| | Short Term Debt | | | |
| | Aged Accounts Payable | 1 | | |
| Travel | Aged Accounts Payable | 1 | | |
| | | | | |
| Office Supplies | | | | |
| Office Equipment Professional Fees | | | | |
| Professional Fees | | | | |
| | Legal | | | |
| | Accounting | | | |
| | Bookkeeping | | | |
| Banking Charges | 5 | | | |
| | Bank Fees | | | |
| | Credit Card Charges and Interest | | | |
| Taxes | morest | | | |
| 14700 | Sales Tax | | | |
| | Income Tax | | | |
| Miscellaneous | Incomo Tax | | | |
| IVIISCEIIAI IECUS | Insurance | | | |
| | Membership Fees | | | |
| | | | | |
| Othor | Courier, Mail, Postage | | | |
| Other | | | | |
| Total Cash Disbursements | | | | |
| Net Cash | | | | |
| Closing Cash Balance (Cumulative) | | | | |
| (Carrialative) | I | 1 | ı | <u>I</u> |

X. Present Financial Situation Net Worth Statement

| | As of | , 20 |
|-------|-------|------|
| _ | | |
| Name: | | |

| Farm Assets | | Farm Liabilities | | |
|---|-----|--------------------------------|---------|--|
| Current | | Current (year) | | |
| Cash | (A) | Operating Credit (Bank, | | |
| Accounts Receivable | (B) | Farm Credit Canada, etc.) | (R) | |
| Farm Supplies | (C) | Accounts Payable | | |
| Market Livestock | (D) | (Suppliers) | (S) | |
| Other | (E) | Total (R+S) | (T) | |
| Total (A+B+C+D+E) | (F) | | | |
| | | Intermediate (1-10 yrs) | | |
| Intermediate | | Livestock | (U) | |
| Breeding Livestock | (G) | Machinery | (V) | |
| Machinery | (H) | Other | (W) | |
| Other | (I) | Total (U+V+W) | (X) | |
| Total (G+H+I) | (J) | | | |
| | | Long Term | | |
| Fixed | | Buildings | (Y) | |
| Buildings | (K) | Land | (Z) | |
| Land | (L) | Other | (aa) | |
| Other | (M) | Total (Y+Z+aa) | (bb) | |
| Total (K+L+M) | (N) | | | |
| Total Farm Assets | | Total Farm Liabilities | | |
| Total Assets | | Total Liabilities (T)+(X)+(bb) | (cc) | |
| (F)+(J)+(N) | (O) | | (dd) | |
| Non-Farm Assets | (P) | | (ee) | |
| Total Assets (O+P) | (Q) | , , , , | · /———— | |
| Net Worth | | | | |
| Net Worth = Total Assets (Q) - Total Liabilities (ee) | | | | |
| Net Worth (Q) – (ee) = | | | | |

Please complete this page for each partner in the business if applicable.