Fish Processing Licensing Board Meeting August 31-September 3, 2020 Board Recommendations

Dear Minister Loveless,

The Fish Processing Licensing Board (Board), met in St. John's from August 31 to September 3, 2020. The Board considered two applications that were comprised of the following; Change of Operator for St. Anthony Seafoods Limited Partnership, St. Anthony and a Change of Operator for Quinlan Brothers Limited.

The Board is making the following recommendations:

| 1. | The Board received a Change of Operator application for St. Anthony Seafoods Limited |
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| | Partnership, St. Anthony. The company is jointly owned by Clearwater Seafoods Limited |
| | Partnership and St. Anthony Basin Resources Incorporated (SABRI). Clearwater |
| | Seafoods Limited Partnership owns and SABRI owns. In the application, |
| | Royal Greenland A/S will own of the company and Clearwater Fisheries Limited |
| | Partnership will own |

There was one letter of objection with multiple signatures and twenty four letters of support received.

The Board recommends approving the Change of Operator application for St. Anthony Seafoods Limited Partnership, St. Anthony.

2. The Board received a Change of Operator application for Quinlan Brothers Limited. The company currently operates processing establishments in Bay de Verde, Old Perlican, Baie Verte, and is a owner of Gulf Shrimp Limited, Black Duck Cove. The plant in Black Duck Cove was completely destroyed by fire in 2019. In the application, Royal Greenland A/S will own of the company and Robin Quinlan, President of Quinlan Brothers Limited, will own the Board was advised that Robin Quinlan will remain as President and in charge of the day to day operations.

There were no letters of objection received.

The Board recommends approving the Change of Operator application for Quinlan Brothers Limited.

The Board had a lengthy discussion on the issue of foreign investment in the fishing industry, in particular, foreign investment by companies in the fishing business who are normally our competitors in the world markets. It raises the possibilities of key decisions affecting our industry and fishing communities here in Newfoundland and Labrador being made in another country. This matter is outside of our jurisdiction as a Board; however, it might be a policy matter that the government may want to pursue. The level of investment is getting to be significant. Our discussion was obviously generated as a result of dealing with the two Change of Operator applications involving Royal Greenland A/S.

| Sec 40(1) | |
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| | September 9, 2020 |
| Reg Anstey | Date |
| Chair, Fish Processing Licensing Board | Date |