



DEPARTMENT OF FINANCE
TAX ADMINISTRATION DIVISION

Bulletin No. RAA-CARBON-004
Issue Date: April 7, 2022

INFORMATION BULLETIN
CARBON TAX
Carbon Product Tax Rates and Inventory Return

CARBON TAX DUE ON RETAILER INVENTORY AS AT MAY 1, 2022:

Effective 12:01 a.m., May 1, 2022, carbon tax imposed under Part III.1 of the **Revenue Administration Act** will increase as follows:

Carbon Product	Unit	Old Carbon Tax Rates Effective Jul 1, 2021 to Apr 30, 2022	New Carbon Tax Rates Effective May 1, 2022
Gasoline	\$ per litre	0.0884	0.1105
Light Fuel Oil (Diesel)	\$ per litre	0.1073	0.1341
Propane	\$ per litre	0.0619	0.0774
Butane	\$ per litre	0.0712	0.0890
Ethane	\$ per litre	0.0408	0.0509
Gas Liquids	\$ per litre	0.0666	0.0832
Heavy Fuel Oil	\$ per litre	0.1275	0.1593
Kerosene	\$ per litre	0.1033	0.1291
Methanol	\$ per litre	0.0439	0.0549
Naphtha	\$ per litre	0.0902	0.1127
Petroleum Coke	\$ per litre	0.1535	0.1919
Pentanes Plus	\$ per litre	0.0712	0.0890
Coke Oven Gas	\$ per cubic metre	0.0280	0.0350
Marketable Natural Gas	\$ per cubic metre	0.0783	0.0979
Non-marketable Natural Gas	\$ per cubic metre	0.1034	0.1293
Still Gas	\$ per cubic metre	0.1080	0.1350
Coke	\$ per tonne	127.19	158.99
High Heat Value Coal	\$ per tonne	90.07	112.58
Low Heat Value Coal	\$ per tonne	70.90	88.62
Combustible Waste	\$ per tonne	79.89	99.87

Carbon product retailers must take and record their existing inventory of carbon products as of 12:01 a.m., May 1, 2022. The *Carbon Products Inventory Return* must be completed and submitted with the additional tax payable resulting from the new carbon tax rates no later than June 20, 2022. Retailers **must** file a “NIL” return if there is no carbon tax due.

Failure to submit the inventory return by June 20, 2022 will result in the imposition of a \$100 late filing penalty and may result in the assessment of a penalty equal to the tax that should have been submitted.

Further information regarding this change may be obtained by contacting:

Department of Finance Tax Administration Division P.O. Box 8720 St. John's, NL A1B 4J6	Toll Free: 1-877-729-6376 Fax: (709) 729-2856 Email: taxadmin@gov.nl.ca
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Disclaimer: This bulletin is prepared as a guideline and for interpretation of the statutes. Where a conflict between the bulletin and statutes arise, the statutes will take precedence.