



DEPARTMENT OF FINANCE
TAX ADMINISTRATION DIVISION

Bulletin No. RAA-GAS-003
Issue Date: June 1, 2022

**INFORMATION BULLETIN
GASOLINE TAX
Gasoline Products Tax Rates and Inventory Return**

GASOLINE TAX CREDIT ON RETAILER INVENTORY AS AT June 2, 2022 and GASOLINE TAX ON RETAILER INVENTORY AS AT January 1, 2023:

Effective 12:01 a.m., June 2, 2022, the provincial gasoline tax per litre imposed on gasoline under Part III of the **Revenue Administration Act** will be decreased until January 1, 2023 as follows:

Product	Gasoline Tax Rate in effect until June 1, 2022	Gasoline Tax Rate as of June 2, 2022	Gasoline Tax Rate as of January 1, 2023
Gasoline	14.5 cents	7.5 cents	14.5 cents
Diesel	16.5 cents	9.5 cents	16.5 cents

The rate of gasoline tax on other products is unchanged, as follows:

Product	Current Gasoline Tax Rate
Propane	7.0 cents
Aviation Fuel	2.5 cents
Marine Fuel	3.5 cents

A gasoline tax credit amount will result since a higher gasoline tax rate will have been paid by retailers on inventory held at June 2, 2022. The gasoline tax credit amounts should be reported on the **Gasoline Products Inventory Return for June 2, 2022**. The calculated credit amount can be applied against the future gasoline tax amounts due on the **Gasoline Product Inventory Return for January 1, 2023**, reducing the overall balance due, or refunded.

Failure to submit the Gasoline Products Inventory Return for the rate increase for January 1, 2023 by February 20, 2023 will result in the imposition of a \$100 late filing penalty and may result in the assessment of a penalty equal to the tax that should have been submitted.

Further information regarding this change may be obtained by contacting:

Department of Finance Tax Administration Division P.O. Box 8720 St. John's, NL A1B 4K1	Phone: (709) 729-6376 Toll Free: 1-877-729-6376 Fax: (709) 729-2856 Email: taxadmin@gov.nl.ca
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Disclaimer: This bulletin is prepared as a guideline and for interpretation of the statutes. Where a conflict between the bulletin and statutes arise, the statutes will take precedence.