



**DEPARTMENT OF FINANCE
TAX ADMINISTRATION DIVISION**

Bulletin No. RAA-GAS-005
Issue Date: March 21, 2024

**INFORMATION BULLETIN
GASOLINE TAX
Gasoline Products Tax Rates and Inventory Return**

GASOLINE TAX CREDIT ON RETAILER INVENTORY AS AT June 2, 2022 and GASOLINE TAX ON RETAILER INVENTORY AS AT April 1, 2025:

Effective 12:01 a.m., June 2, 2022, the provincial gasoline tax per litre imposed on gasoline under Part III of the **Revenue Administration Act** will be decreased until March 31, 2025 as follows:

Product	Gasoline Tax Rate in effect until June 1, 2022	Gasoline Tax Rate as of June 2, 2022	Gasoline Tax Rate as of April 1, 2025
Gasoline	14.5 cents	7.5 cents	14.5 cents
Diesel	16.5 cents	9.5 cents	16.5 cents

The rate of gasoline tax on other products is unchanged, as follows:

Product	Current Gasoline Tax Rate
Propane	7.0 cents
Aviation Fuel	2.5 cents
Marine Fuel	3.5 cents

A gasoline tax credit amount will result, since a higher gasoline tax rate will have been paid by retailers on inventory held at June 2, 2022. The gasoline tax credit amounts should be reported on the **Gasoline Products Inventory Return for June 2, 2022**. The calculated credit amount can be applied against the future gasoline tax amounts due on the **Gasoline Product Inventory Return for April 1, 2025**, reducing the overall balance due, or refunded.

If you initially requested a credit to remain on your account with the temporary tax decrease in June, please be advised you do have the option of contacting TaxAdmin@gov.nl.ca at anytime to request the credit to be refunded.

Failure to submit the Gasoline Products Inventory Return for the rate increase for April 1, 2025 by May 20, 2025 will result in the imposition of a \$100 late filing penalty and may result in the assessment of a penalty equal to the tax that should have been submitted.

Further information regarding this change may be obtained by contacting:

Department of Finance Tax Administration Division P.O. Box 8720 St. John's, NL A1B 4J6	Phone: (709) 729-6376 Toll Free: 1-877-729-6376 Fax: (709) 729-2856 Email: TaxAdmin@gov.nl.ca
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Disclaimer: This bulletin is prepared as a guideline and for interpretation of the statutes. Where a conflict between the bulletin and statutes arise, the statutes will take precedence.