

Gasoline and Carbon Products Retailer Inventory Return

Legal Name	Gasoline Retailer Number
Trade Name	
Address	Due Date January 21, 2019

PART A – Carbon Tax Due: Gasoline retailers are required to calculate the impact of the carbon tax implementation on their inventory of carbon products as of 12:01 am, January 1, 2019 using the table below. In the event the retailer does not carry any inventory, a “NIL” return must be filed. This return must include all carbon products inventory on the premises, including inventory in transit from suppliers and invoiced prior to the January 1, 2019 carbon tax implementation.

Carbon Products Inventory as at 12:01a.m., January 1, 2019

Carbon Product Type	A Quantity	B Carbon Tax Rate	C Carbon Tax Due (A x B)
Gasoline		\$0.0442/litre	\$
Light Fuel Oil (Diesel)		\$0.0537/litre	\$
Propane		\$0.0310/litre	\$
Butane		\$0.0356/litre	\$
Ethane		\$0.0204/litre	\$
Gas Liquids		\$0.0333/litre	\$
Heavy Fuel Oil		\$0.0637/litre	\$
Kerosene		\$0.0516/litre	\$
Methanol		\$0.0220/litre	\$
Naphtha		\$0.0451/litre	\$
Petroleum Coke		\$0.0767/litre	\$
Pentanes Plus		\$0.0356/litre	\$
Coke Oven Gas		\$0.0140/m ³	\$
Marketable Natural Gas		\$0.0391/m ³	\$
Non-Marketable Natural Gas		\$0.0517/m ³	\$
Still Gas		\$0.0540/m ³	\$
Coke		\$63.59/tonne	\$
High Heat Value Coal		\$45.03/tonne	\$
Low Heat Value Coal		\$35.45/tonne	\$



**DEPARTMENT OF FINANCE
TAX ADMINISTRATION DIVISION**

Combustible Waste		\$39.95/tonne	\$
D. Total Carbon Tax Due (Add together amounts in Column C)			\$

PART B – Gasoline Tax Credit: Gasoline retailers should calculate the gasoline tax decrease on their inventory of gasoline and diesel products as of 12:01 am, January 1, 2019 using the table below. Credit amounts calculated in Part B will reduce the carbon tax owing in Part A. Payment must be submitted for the net tax amount.

Gasoline Products Inventory as at 12:01a.m., January 1, 2019

Gasoline Product Type	E Litres	F Gasoline Tax Decrease	G Gasoline Tax Refund (E x F)
Gasoline		\$0.0400/litre	\$
Diesel		\$0.0500/litre	\$
H. Total Gasoline Tax Credit (Add together amounts in Column G)			\$

PART C- Net Tax Due/Paid:

I. NET TAX DUE = (D – H)	\$
J. NET TAX PAID	\$

The “Inventory Return” must be received by the Department on or before **January 21, 2019**. Failure to do so will result in the imposition of a \$100 late filing penalty and may result in the assessment of a penalty equal to the tax that should have been submitted. Cheques should be made payable to the “Newfoundland Exchequer”. No payment required for amounts less than \$2.00. The completed return, with any taxes owing should be forwarded to:

Department of Finance, Tax Administration Division
P.O. Box 8720, St. John’s, NL A1B 4K1
Telephone: (877) 729-6376 Facsimile (709) 729-2856 Email: taxreturn@gov.nl.ca

Certification: The above statements are hereby certified to be correct to the best knowledge and belief of the undersigned.

Authorized Signing Officer (Please Print or Type)	Title	
Signature of Authorized Signing Officer	Date	Telephone Number

IT IS A SERIOUS OFFENCE TO PROVIDE FALSE INFORMATION ON THIS RETURN