

**GASOLINE AND CARBON PRODUCTS INVENTORY RETURN
CARBON TAX AND GASOLINE TAX – NOVEMBER 7, 2020**

Legal Name	Gasoline and Carbon Retailer Number
Trade Name	
Address	Due Date December 21, 2020

PART A – Carbon Tax Due: Gasoline and carbon product retailers are required to calculate the impact of the carbon tax rate increase on their inventory of carbon products as of 12:01 am, November 7, 2020 using the table below. In the event the retailer does not carry any inventory, a “NIL” return must be filed. This return must include all carbon products inventory on the premises, including inventory in transit from suppliers and invoiced prior to the November 7, 2020.

Carbon Products Inventory as at 12:01a.m., November 7, 2020

Carbon Product Type	Unit	A Quantity	B Carbon Tax Rate Increase	C Carbon Tax Due (A x B)
Gasoline	\$ per litre		\$ 0.0221	
Light Fuel Oil (Diesel)	\$ per litre		0.0268	
Propane	\$ per litre		0.0154	
Butane	\$ per litre		0.0178	
Ethane	\$ per litre		0.0102	
Gas Liquids	\$ per litre		0.0166	
Heavy Fuel Oil	\$ per litre		0.0319	
Kerosene	\$ per litre		0.0259	
Methanol	\$ per litre		0.0109	
Naphtha	\$ per litre		0.0225	
Petroleum Coke	\$ per litre		0.0384	
Pentanes Plus	\$ per litre		0.0178	
Coke Oven Gas	\$ per cubic metre		0.0070	
Marketable Natural Gas	\$ per cubic metre		0.0196	
Non-marketable Natural Gas	\$ per cubic metre		0.0259	
Still Gas	\$ per cubic metre		0.0270	
Coke	\$ per tonne		31.80	
High Heat Value Coal	\$ per tonne		22.52	
Low Heat Value Coal	\$ per tonne		17.72	
Combustible Waste	\$ per tonne		19.97	
		D. Total Carbon Tax Due		
		(Add together amounts in Column C)		



DEPARTMENT OF FINANCE
TAX ADMINISTRATION DIVISION

PART B – Gasoline Tax Credit: Gasoline and carbon product retailers should calculate the gasoline tax decrease on their inventory of gasoline as of 12:01 am, November 7, 2020 using the table below. Credit amounts calculated in Part B will reduce the carbon tax owing in Part A. Payment must be submitted for the net tax amount.

Gasoline Inventory as at 12:01a.m., November 7, 2020

Gasoline Product Type	E Litres	F Gasoline Tax Decrease	G Gasoline Tax Refund (E x F)
Gasoline*		\$0.02	\$

* The gasoline tax rate on gasoline decreased by 2 cents/litre on November 7, 2020. The gasoline tax rates on diesel, propane, aviation fuel and marine fuel did not change on November 7, 2020.

PART C – Net Tax Due/Paid:

H. NET TAX DUE = (D-G)	\$
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I. NET TAX PAID	\$
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The “Inventory Return” must be received by the Department on or before **December 21, 2020**. Failure to do so will result in the imposition of a \$100 late filing penalty and may result in the assessment of a penalty equal to the tax that should have been submitted. Cheques should be made payable to the “Newfoundland Exchequer”. No payment required for amounts less than \$2.00. The completed return, with any taxes owing should be forwarded to:

Department of Finance, Tax Administration Division
P.O. Box 8720, St. John's, NL A1B 4K1
Telephone: (877) 729-6376 Facsimile (709) 729-2856 Email: taxreturn@gov.nl.ca

Certification: The above statements are hereby certified to be correct to the best knowledge and belief of the undersigned.

Authorized Signing Officer (Please Print or Type)

Title

Signature of Authorized Signing Officer

Date

Telephone Number

IT IS A SERIOUS OFFENCE TO PROVIDE FALSE INFORMATION ON THIS RETURN