

NL Carbon Tax Industrial Facilities Summary Form Carbon Products (FTC)

For the Period Ended: _____

INDUSTRIAL FACILITY NAME	GASOLINE (litres)	PROPANE/LPG (litres)	LIGHT FUEL OIL (litres)	HEAVY FUEL OIL (litres)	NON-MARKETABLE NATURAL GAS (cubic metres)	OTHER (litres)	CARBON TAX TOTALS
1 Opening Untaxed Inventory							
2 Exempt Acquisitions within Province (FTC-1)	-	-	-	-	-	-	
3 Subtract: Closing Untaxed Inventory							
4 TOTAL ACCOUNTABLE VOLUMES	-	-	-	-	-	-	
SUBTRACT:							
5 Tax Exempt Usage (FTC-2)	-	-	-	-	-	-	
6 TOTAL TAXABLE VOLUMES	-	-	-	-	-	-	
7 Carbon Tax Rate	0.11050	0.07740	0.13410	0.15930	0.12930		
8 CARBON TAX BEFORE ADJUSTMENTS	-	-	-	-	-	-	-
9 Adjustments and/or Tax Credits (Attach Schedules)							-
10 CARBON TAX PAYABLE							-

CARBON INDUSTRIAL FACILITY NAME	NL TAX REMITTER NUMBER
E-MAIL ADDRESS (REQUIRED)	FEDERAL BUSINESS NUMBER
ADDRESS	FAX NO.
NAME AND OFFICIAL TITLE (PRINT)	TELEPHONE NO.
SIGNATURE - I certify that the statements indicated above are true and correct.	DATE SIGNED

Carbon Tax Transaction Report - FTC-1 Carbon Tax Exempt Acquisitions within Province

Newfoundland and Labrador Carbon Product Industrial Facility Return

NAME	MM / DD / YYYY:	
NL TAX REMITTER NUMBER	Period Ended:	

Licensed Wholesaler/Retailer Names	GASOLINE	PROPANE/LPG	LIGHT FUEL OIL	HEAVY FUEL OIL	NON-MARKETABLE NATURAL GAS	ACQUISITIONS TOTALS
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Total Carbon Tax Exempt Acquisitions within Province (FTC-1)	-	-	-	-	-	-

SHOW TOTALS CARRIED FORWARD TO "CARBON TAX SUMMARY FORM - FTC-TAX"

Carbon Tax Transaction Report - FTC-2 Tax Exempt Usage

Newfoundland and Labrador Carbon Product Industrial Facility Return

NAME		MM / DD / YYYY:	
NL TAX REMITTER NUMBER		Period Ended:	

Specify Tax Exempt Usage	GASOLINE	PROPANE/LPG	LIGHT FUEL OIL	HEAVY FUEL OIL	NON-MARKETABLE NATURAL GAS	OTHER	CARBON EXEMPT TOTALS
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Total Carbon Tax Exempt Usage (FTC-2)	-	-	-	-	-	-	-

SHOW TOTALS CARRIED FORWARD TO "CARBON TAX SUMMARY FORM - FTC-TAX"

CARBON TAX RATES as of May 1, 2022

Product Type	Unit	Tax Rate
Gasoline	¢/litre	11.05
Light fuel oil - Diesel	¢/litre	13.41
Propane/LPG	¢/litre	7.74
Butane	¢/litre	8.90
Ethane	¢/litre	5.09
Gas liquids	¢/litre	8.32
Heavy fuel oil – Bunker Fuel	¢/litre	15.93
Kerosene	¢/litre	12.91
Methanol	¢/litre	5.49
Naphtha	¢/litre	11.27
Petroleum coke	¢/litre	19.19
Pentanes plus	¢/litre	8.90
Coke oven gas	¢/cubic metre	3.50
Marketable natural gas	¢/cubic metre	9.79
Non-marketable natural gas	¢/cubic metre	12.93
Still gas	¢/cubic metre	13.50
Coke	\$/tonne	158.99
High heat value coal	\$/tonne	112.58
Low heat value coal	\$/tonne	88.62
Combustible waste	\$/tonne	99.87

NL Carbon Tax Industrial Facilities Summary Form (FTC-TAX) Instruction Sheet

LINE ITEM	GENERIC INSTRUCTIONS	OTHER INSTRUCTIONS
Industrial Facility Name	Remitter's Legal Name.	
For the Period Ended	The last day of the reporting period.	
Line 1 - Opening Untaxed Inventory	Report inventory at the beginning of the reporting period for the accountable products stored at the terminal(s) or other storage locations where <i>tax-free</i> carbon products are stored in the Province.	Opening Inventory must equal the amount reported on Line 3 – Closing Untaxed Inventory of the Summary Form for the previous reporting period.
Line 2 – Exempt Acquisitions Within the Province (FTC-1)	Refer to the FTC-1 schedule to summarize the total volumes by reporting tax-free acquisitions of carbon products from suppliers within the Province for the reporting period. Only the physical movement from the supplier of the carbon products to the recipient of the carbon products or the acquisition through a change of ownership of identifiable inventory is to be reported on this line.	The totals from the FTC-1 schedule are carried forward to <i>Line 2 – Exempt Acquisitions Within the Province (FTC-1)</i> , for the respective product.
Line 3 – Closing Untaxed Inventory	The period ending balance of untaxed inventory.	Closing Inventory must equal the amount reported on Line 1 – Opening Untaxed Inventory of the subsequent reporting period.
Line 4 – Total Accountable Volumes	Report the sum of the volumes reported on Lines 1 and 2 minus the volume reported on Line 3. This is the total untaxed carbon product usage for the reporting period.	

Line 5 – Tax Exempt Usage (FTC-2)	<p>Refer to the FTC-2 schedule to summarize the total volumes of eligible tax-exempt usage by product type.</p> <p>Carbon products must be used at the time a greenhouse gas reduction target under section 5 of the Management of Greenhouse Gas Act is established in one of the following source categories,</p> <ul style="list-style-type: none"> - General stationary combustion - Electricity generation - Mobile equipment, and - Petroleum refining. <p><i>Only carbon product types included on your exemption certificate qualify to be used as tax exempt at the location specified on the certificate.</i></p>	<p>Carbon exempt usage must be summarized by type on the FTC-2 schedule; however, additional backup reports providing detailed transaction information may be required.</p> <p>Carry forward totals from the FTC-2 schedule to <i>Line 5 - Tax Exempt Usage (FTC-2)</i>.</p>
Line 6 – Total Taxable Volumes	Deduct Line 5 from Line 4	
Line 7 – Carbon Tax Rate	Enter the appropriate carbon tax rate for the carbon products reported in the column.	The CURRENT rates, as of November 7, 2020, are listed on the last worksheet in this file. Please note these rates are subject to change.
Line 8 – Carbon Tax Before Adjustments	Multiply Line 6 by Line 7	
Line 9 – Adjustments and/or Tax Credits (Attach Schedules)	Adjustments reported here require an explanation.	Please provide detailed backup of adjustments.
Line 10 – Carbon Tax Payable	Line 8 minus deductions or plus increases as reported on Line 9	This is the amount that will be recorded on the Carbon Tax Industrial Facilities Return at Line 6 - Net Tax Due.

Note: Schedules must be completed to support the amounts reported on various lines of the **NL Carbon Tax Industrial Facilities Summary Form** where noted. Additional detailed reports may be requested as back up to the summarized information reported on schedules.