



Gasoline Wholesaler Tax Return Explanation

General

The Gasoline Tax return should be completed by a registered wholesaler responsible for remitting the tax. The return should be filed with the Department of Finance no later than the 20th day of the month following the month for which the return is due (for thirteen (13) period filers, the return is due as set out in their filing schedule).

Line 5 - Net Tax Due

This is calculated on your "Fuel Collector Summary Report FTD TAX" schedule. Total Payment Amount per this schedule is carried forward to this line item.

Line 6 - Add Debit Balance / Subtract Credit Balance

This will show your account balance as of the date of the last statement. Monies owed by you would show as a Debit Balance and monies owed to you would show as a Credit Balance.

Line 7 - Total Amount Enclosed

Enter the amount of payment that has been authorized for this return. It should normally be the net amount of Line 5 +/- Line 6.