

Inshore Shrimp Fishery – Summer 2010

The Standing Fish Price Setting Panel, hereinafter referred to as “the Panel” issued its decision setting the prices for the spring shrimp fishery dated the 10th day of May, 2010. That report is to be read in conjunction with the Panel decision of March 30, 2010 which detailed the issues related to the position of the parties and market conditions for shrimp in 2010. As well, the Panel dealt with shrimp non-price issues in its report dated the 9th day of March, 2010. The Panel also issued a decision on the 16th day of June, 2010 related to a reference by the Fish, Food and Allied workers, hereinafter referred to as the “FFAW”, pursuant to Section 19.14 of the *Fishing Industry Collective Bargaining Act*, hereinafter referred to as the “Act”

All three decisions define the background leading up to the current issue of setting a price for the summer shrimp fishery. Article 16.13 of the current shrimp collective agreement, provides that spring shrimp prices shall be in effect from April 1, 2010 to June 26, 2010. It specifically states that: “The parties will meet prior to June 26, 2010, to commence negotiations for the price list for the summer period and prior to the expiration of the summer price list to commence negotiations for the fall period. In the event there is no agreement on price for the summer or fall period, the parties agree to refer the matter to the Standing Fish Price Setting Panel for binding resolution in accordance with the provisions of the *Fishing Industry Collective Bargaining Act*. All terms and conditions of this agreement except price are in effect from January 1, 2010 until December 31, 2010”.

The Panel received a request on June 23, 2010, to meet with the parties. It was agreed that the Panel would meet at 7:00 pm on Thursday, June 24th at the Battery Hotel (copies attached)

The FFAW appeared before the Panel at that time and provided a written submission (copy attached) and made representations in support of that submission. No other party appeared before the Panel. The Panel had advised and confirmed the date of the hearing with both the FFAW and ASP. The FFAW advised that they had discussions with ASP, which represents shrimp processors in the province. ASP had made a “without prejudice” proposal to the FFAW. The FFAW did not disclose what was proposed to them by ASP.

The Panel, as well as the parties to the shrimp collective agreement have had the benefit of a market update from Gemba Seafood Consulting and Seafood.com, (copies attached).

The difficulties in our shrimp fishery resulting from depressed market conditions and unfavourable exchange rates, are well documented in the current and previous reports of the market consultants, which are included with the Panel’s decisions. The Panel has also dealt extensively with the issues in its decisions with respect to shrimp in 2010.

There is now a matter of some urgency to establish the price for shrimp going forward. The Panel has an extremely limited time frame, less than 24 hours, in which to issue its report.

Unfortunately, ASP has chosen not to appear before the Panel or provide any view of the current situation. There are pertinent issues related to the conduct of the fishery, as well as the issues related to market prices and returns from the export markets.

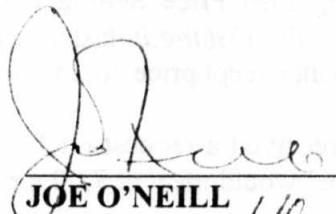
In the opinion of the Panel it is in the best overall interests of the shrimp fishery to confirm a position on pricing for the remainder of the season. Should circumstances change or this decision impede the prosecution of the fishery going forward, there is a mechanism to bring the issues before the Panel.

The Panel's decision is as follow:

The Panel accepts the proposal of the FFAW attached hereto and marked "A".

By virtue of the Act, this price table (Appendix "A"), is binding on all processors that process the species shrimp in the province and will form a collective agreement or part of a collective agreement with the FFAW.

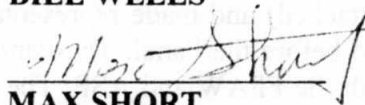
Dated at St. John's, this 25th day of June, 2010.



JOE O'NEILL



BILL WELLS



MAX SHORT

SCHEDULE "A"

Price Schedule Proposal

1. Price schedule in effect from June 27th – July 24th, 2010 (Current Price Schedule)

SIZE (grams)	Landed at Plant	Trucked (\$/lb)
2 - 2.9	0.196	0.166
3 - 3.9	0.331	0.301
4 - 4.9	0.405	0.375
5 - 5.9	0.479	0.449
6 - 6.9	0.564	0.534
7 - 7.9	0.605	0.575
8 - 8.9	0.647	0.617
9 - 9.9	0.71	0.68
10+	0.752	0.722

2. Price list effective July 25th to midnight September 11th, 2010 (landed at plant)

Size	Distribution		
Grams	Summer 2009	Price	Value
2.1 - 2.9	6.52	0.179	0.0117
3 - 3.9	15.98	0.304	0.0486
4 - 4.9	16.91	0.371	0.0628
5 - 5.9	15.24	0.439	0.0668
6 - 6.9	14.85	0.516	0.0766
7 - 7.9	12.12	0.554	0.0672
8 - 8.9	8.08	0.592	0.0478
9 - 9.9	4.95	0.650	0.0322
10+	5.33	0.689	0.0367
			0.450

3. Price list effective September 12 until the end of the season (landed at the plant)

Size	Distribution		
Grams	Fall 2009	Price	Value
2.1 - 2.9	6.04	0.184	0.0111
3 - 3.9	13.58	0.312	0.0423
4 - 4.9	13.68	0.381	0.0521
5 - 5.9	13.85	0.450	0.0623
6 - 6.9	16.56	0.529	0.0876
7 - 7.9	14.54	0.568	0.0827
8 - 8.9	9.50	0.607	0.0577
9 - 9.9	5.72	0.667	0.0381
10+	6.53	0.707	0.0461
			0.480