

STANDING FISH PRICE-SETTING PANEL

FALL SHRIMP FISHERY – 2022

The Standing Fish Price-Setting Panel, hereinafter referred to as “the Panel”, issued its Schedule of Hearings for 2022, on March 18, 2022. Pursuant to Section 19 of the *Fishing Industry Collective Bargaining Act*, hereinafter referred to as the “Act”, the Panel set May 2, 2022, as the date by which collective agreement(s) binding on all processors in the province that process Shrimp must be in effect.

The Panel also noted at that time, that it had been advised by the Department of Fisheries, Forestry and Agriculture, that the Association of Seafood Producers, hereinafter referred to as “ASP”, represented processors that process the majority percentage of the species Shrimp. As a result, under Section 19(11) of the Act, should a hearing be required for Shrimp, the parties appearing before the Panel would be the Fish, Food and Allied Workers’ Union, hereinafter referred to as the “FFAW”, and ASP. Section 19.11(1) of the Act, and Regulations made pursuant thereto, require that the decision of the Panel must be in accordance with one of the positions, on price and conditions of sale submitted to the Panel by the parties at the hearing. The Panel further advised that no other positions would be accepted by the Panel, and should other representatives of this species wish to attend the hearing, concurrence from both parties to the collective bargaining must be obtained.

The hearing, if required, for Fall Shrimp was scheduled to take place at 10:00 a.m. on Friday, September 9, 2022. The Panel convened the hearing for the species Fall Shrimp at 10:00 a.m. on Friday, September 9, 2022, via WebEX virtual meeting capabilities. The parties appearing before the Panel were the FFAW and ASP. The parties having previously exchanged written submissions, copies attached, supported their positions in argument and rebuttal. The parties and the Panel had the benefit of a market update prepared by Gemba Seafood International, as well as data provided by the Department of Fisheries, Forestry and Agriculture on landings and export value and recently published articles related to shrimp markets.

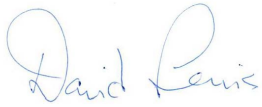
The Panel reviewed and considered the market information available and the submissions of the parties. The Panel noted that the price selected for Summer Shrimp enabled a fishery which saw the majority of available quotas harvested, and it appears in many instances prices paid were well above the minimum price. On balance, taking into account anticipated increases in market prices this fall, as well as the current low inventory levels in Europe, the tariff impacts expected to be experienced by Greenland, and the expected yield improvements for Fall Shrimp, the Panel views the prospects for NL shrimp producers this fall to be relatively positive. Using fall-to-fall comparisons, which is the normal practice of the parties, the Panel does not see a basis for a major price reduction from last fall’s price of \$1.30/lb., as is proposed by ASP. Therefore, it is the decision of the Panel to accept the final offer of the FFAW.

The prices for the species Fall Shrimp will be:

- \$1.25/lb. — landed at the plant.
- \$1.22/lb. — trucked.

These prices will form a collective agreement or part of a collective agreement binding on all processors that purchase the species Fall Shrimp.

Dated at St. John's, NL, this 10th day of September, 2022.



David Lewis



Bill Carter



Earle McCurdy