

# *Hearing Aid Practitioners Board Newfoundland and Labrador*

*P. O. Box 29073  
St. John's, NL  
A1A 5B5*

## Purpose Statement:

The Hearing Aid Practitioners Board is a regulatory body that has been licencing HAP's in Newfoundland and Labrador since 1988. Our Purpose is to safeguard the welfare of the public and our members through a legislative program and mandatory education. WE set the standard for professional integrity in both our practices and interactions with the patients and our colleagues.

## Board Executive:

Sandra Cahill BC-HiS, CHC Chairman / Registrar

Michelle Ritchie BC-HIS Education

Jamie Loughlin L-HIS Secretary

Dave King BC-HIS Treasurer

## Govt Appointed Member:

Matt Rowe B.Kin, LL.B

Vacant

## Message from the Chairman:

It has been a tumultuous year for all of us in the Hearing Industry. From Snowmagedon which kept our doors closed for weeks to COVID which closed us all down.

We have elected some new members to our Board and I would like to thank our outgoing members for their service to us.

We have had meetings but due to COVID-19. We were unable to hold our AGM in 2020 due to the Health Directive and office shutdowns. An AGM is planned for spring 2021.

Our Board has one public Director Vacancy, and we await an appointee from the Dept of Health when time allows. Our current Director Marr Rowe has been invaluable to us and we hope that a new appointee will be as much of an added asset to our team.

Overview of Activities:

- 1) We had multiple meetings in 2020 with new members being elected to our Board.
- 2) We now have 2 students active in our education program and one student who has left the program.
- 3) The board decided to waive our annual fee this year, as a good will gesture to try to help our members, most of which are small businesses greatly affected by the shutdown and consequent Health directives.
- 4) Our books were audited.

Disciplinary Activities:

We have no disciplinary activities in the last year.

Registered Members: We have 20 members registered members.

Michell Ritchie (027) Sandra Cahill (007) Tanya Grenning (025)

Nfld Hearing Health Centre (St. Johns) 760 Topsail Rd, Mt. Pearl, NL, A1N 3J5 709-745-5133

Lori Mercer (017) Nikki Murphy (031) Joseph Lynch (005) Kimberly King (016) Dave King (015)  
Michael Edwards (003)

Beltone Hearing Service, Paton Medical Centre, 3 Paton St. St. Johns NL A1B 4S8 709-729-8083

Joanne Gedge (029) Jodine Reid (014)

Beltone Audiology and Hearing Clinic 16 Pincent Dr Grand Falls NL A2A 2R6 709-489-8500

Jason Gedge (018)

Beltone Audiology and Hearing Clinic, 3 Herald Ave, Corner Brook, NL, A2H 709-489-8500

Krista Hearn (026)

Quality Care Hearing, 57 Old Pennywell Rd, St. Johns, NL A1E 6A5 709-739-0999

James Loughlin (009) Tonya Loughlin (023)

Newfoundland Hearing Health Center (St. Johns) Ltd, 63 Park St, Corner Brook, NL A2H 2XJ

709-834-1183

Roy Young (001)

Maico Hearing Service, 84 Thorburn Rd, St. Johns, NL A1B 3M3

Shella Bolivar (030)

Maico Hearing Service, 14 Main St. Corner Brook NL, A2H 1B8

Dianne Earle (002) William Earle (010) Toby Penney ( 013)

Exploits Hearing Aid Centre, 9 Pinsent Dr, Grand Falls Winsor, NL A2A 2S8 709-489-8900

Students in Training:

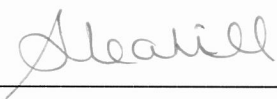
Dylan Reid Beltone ( Grand Falls)

Ashley Drover Beltone (St. Johns)

Board Finances :

As of March 31 2020 we have \$76651.00 . This is an increase of \$4911.00 over the previous period of 2019. A copy of our audited financial statements is included. With our current registration fee of \$600.00 rep ear we have sufficient resources to carry out our mandate as stated in our act.

Submitted :



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Sandra Cahill BC-His, CHC

Chairman HAPBNL.

**HEARING AID PRACTITIONERS BOARD OF  
NEWFOUNDLAND AND LABRADOR**

**Financial Statements**

**Year Ended March 31, 2020**

**HEARING AID PRACTITIONERS BOARD OF NEWFOUNDLAND AND LABRADOR**  
**Index to Financial Statements**  
**Year Ended March 31, 2020**

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# HARRIS RYAN

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## INDEPENDENT AUDITOR'S REPORT

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To the Members of Hearing Aid Practitioners Board of Newfoundland and Labrador

### *Qualified Opinion*

We have audited the financial statements of Hearing Aid Practitioners Board of Newfoundland and Labrador (the Organization), which comprise the statement of financial position as at March 31, 2020, and the statements of changes in net assets, revenues and expenditures and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2020, and the results of its operations and cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNPO)

### *Basis for Qualified Opinion*

In common with many charitable organizations, the Organization derives revenue from membership fees the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets. Our audit opinion on the financial statements for the year ended March 31, 2019 was modified accordingly because of the possible effects of this limitation of scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting

(continues)

Independent Auditor's Report to the Members of Hearing Aid Practitioners Board of Newfoundland and Labrador (*continued*)

process.

*Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Mavis Lyzer Professional Corporation*

St. John's, Newfoundland and Labrador  
October 19, 2020

CHARTERED PROFESSIONAL ACCOUNTANTS



**HEARING AID PRACTITIONERS BOARD OF NEWFOUNDLAND AND LABRADOR**  
**Statement of Financial Position**  
**March 31, 2020**

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 78,094	\$ 71,538
Prepaid expenses	212	202
	<b>\$ 78,306</b>	<b>\$ 71,740</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable	\$ 1,655	\$ -
<b>NET ASSETS</b>	<b>76,651</b>	<b>71,740</b>
<b>LIABILITIES AND NET ASSETS</b>	<b>\$ 78,306</b>	<b>\$ 71,740</b>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_  
*Director*

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*Director*

See notes to financial statements

**HEARING AID PRACTITIONERS BOARD OF NEWFOUNDLAND AND LABRADOR**  
**Statement of Changes in Net Assets**  
**Year Ended March 31, 2020**

	2020	2019
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 71,740</b>	<b>\$ 66,325</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>4,911</b>	<b>5,415</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 76,651</b>	<b>\$ 71,740</b>

See notes to financial statements

**HEARING AID PRACTITIONERS BOARD OF NEWFOUNDLAND AND LABRADOR**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2020**

	2020	2019
<b>REVENUES</b>	<b>\$ 12,500</b>	<b>\$ 11,400</b>
<b>EXPENSES</b>		
Professional fees	3,333	1,696
Office	2,124	2,315
Insurance	1,576	1,500
Meetings and conventions	251	309
Interest and bank charges	166	165
Continuing education	139	-
	<b>7,589</b>	<b>5,985</b>
<b>EXCESS OF REVENUES OVER EXPENSES</b>	<b>\$ 4,911</b>	<b>\$ 5,415</b>

**HEARING AID PRACTITIONERS BOARD OF NEWFOUNDLAND AND LABRADOR**  
**Statement of Cash Flows**  
**Year Ended March 31, 2020**

	2020	2019
<b>OPERATING ACTIVITIES</b>		
excess of revenues over expenses	\$ 4,911	\$ 5,415
Changes in non-cash working capital:		
Accounts payable	1,655	-
Prepaid expenses	(10)	(10)
	<b>1,645</b>	<b>(10)</b>
<b>INCREASE IN CASH FLOW</b>	<b>6,556</b>	<b>5,405</b>
Cash - beginning of year	71,538	66,133
<b>CASH - END OF YEAR</b>	<b>\$ 78,094</b>	<b>\$ 71,538</b>

# HEARING AID PRACTITIONERS BOARD OF NEWFOUNDLAND AND LABRADOR

## Notes to Financial Statements

Year Ended March 31, 2020

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### 1. PURPOSE OF THE ORGANIZATION

Hearing Aid Practitioners Board of Newfoundland and Labrador (the "organization") verifies the competence of its licensed members through a legislative program and mandatory continuing education. The organization's principal activity is to examine the credentials of applicants for registration to determine if the applicant should be registered and licensed to operate as a hearing aid practitioner in accordance with the laws of Newfoundland and Labrador. The organization is a not-for-profit organization and as such, is not subject to either federal or provincial income taxes.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Basis of presentation

The financial statements were prepared in accordance with Canadian Accounting Standards for Not-for-profit Organizations (ASNFPO).

#### Revenue recognition

Hearing Aid Practitioners Board of Newfoundland and Labrador follows the restricted fund method of accounting for contributions.

Restricted contributions related to general operations are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the appropriate restricted fund.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

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