



Newfoundland and Labrador Psychology Board

P.O. Box 8275, Station A, St. John's, NL A1B 3N4
website: <http://www.nlpsychboard.ca>

2022-2023 Annual Report

This report covers the year April 1, 2022 – March 31, 2023. The Newfoundland and Labrador Psychology Board (NLPB) receives its authority and mandate through the Psychologists' Act 2005. The NLPB protects the public through registration, regulation, and education to promote access to safe, competent and ethical psychological services.

The NLPB consists of five elected Directors, two appointed Public Directors and one Registrar. The Directors for the 2022-2023 year are:

Mr. Charles Penwell (Chair)	Public Director
Dr. Jackie Hesson	R. Psych. (Replaced Dr. Chelsea Quinlan in January)
Dr. Krista Barney	R. Psych.
Dr. Sheila Garland	R. Psych.
Ms. Suanne Collins	R. Psych.
Dr. Emily Fawcett	R. Psych.
Ms. Barbara Bartlett	Public Director
John Harnett, R. Psych.	Registrar (non-voting)

During this fiscal year, your NLPB has continued to meet virtually and continued to discover how well this format works for completing board business. Meeting virtually is also a fiscal saving as we met in person only once in the fall and now at AGM.

We have again planned this AGM in conjunction with APNL, so as to make it more accessible to all registrants. It is also virtual to allow access to all psychologists who wish to participate.

Your board has met monthly, except July 2022, to discuss registration, and other issues related to the profession of psychology. Our Chair and Registrar attended an ASPPB meeting in October 2022 with the Chair attending the April 2023, and the registrar attended two ACPRO meetings.

REGISTRATION COMMITTEE

In the past year, we have continued to pursue the move to the doctoral standard for entrance into the profession. The board realizes that any change in this area is likely to take significant time and require a change in legislation. With changes to the M. Ed. program at Memorial University, this program no longer meets the necessary competencies needed for registration. Most jurisdictions in Canada now require a doctoral program for registration.

To this end, in response to our request, the Department of Health has assigned a person for us to work with, as we pursue our request. A committee of the board, is currently preparing a series of items for presentation to the Department. Any move to registration at the doctoral level will have protections for current registrants. We continue to expect this process to take time.

APPLICATIONS:

Below is a record of applications received for the 2022 - 2023 year:

	CFTA/AIT	Regular	Total
Received:	29	5	34
Approved	29	5	34
Denied	-	-	-

TELEPSYCHOLOGY REQUESTS RECEIVED:

Dates	Requests received
January to May 25, 2023	60
January 1 – December 31	89

QUALITY ASSURANCE AUDITS

The NLPB has suspended the quality assurance audits due to COVID and will be resuming them in the next while. These Quality Assurance Audits are essential components of the boards role to protect the public, as we move forward.

ENHANCED EPPP

The Newfoundland and Labrador Psychology Board is an adopter of the new enhanced EPPP, (or EPPP2) which began in November 2020. All provisional registrants are now required to complete both the EPPP and the Enhanced EPPP. ASPPB has now indicated that as of January 1, 2026, all jurisdictions will be required to use the enhanced EPPP as there will no longer an EPPP1 and 2.

POLICIES & PROCEDURES

During this year, NLPB has forwarded our policies to our lawyer for review to ensure these policies are OK for implementation. Once returned these will be published on our website.

- Supervision Policy
- Registration Policy
- Quality Assurance Policy
- Board Powers and Governance

PROFESSIONAL AFFILIATIONS

The NLPB has continued to maintain collegial relationships with provincial organizations and agencies. These include Memorial University of Newfoundland, Department of Education, Department of Health, NL Health Authorities, NL English School Board (NLESD), Association of Psychology in Newfoundland and Labrador (APNL) and Newfoundland and Labrador Counsellors and Psychologists Association (NLCPA).

ACPRO

The NLPB also maintains professional relationships with other professional organizations in Canada and the US including the Association of Canadian Psychology Regulatory Organizations (ACPRO), the Canadian Psychological Association, and The Association of State and Provincial Psychology Boards (ASPPB).

The Registrar has attended the two semi-annual meetings of ACPRO. ACPRO is the Canadian organization that consists of all Registrars of provincial and territorial regulatory organizations for the practice of psychology. These meetings provide an opportunity to discuss national perspectives and issues related to regulation and to share expertise, support common efforts to enforce standards in the practice of psychology, and to facilitate mobility of psychology practitioners within Canada. Focus of this years' meetings has been on telepsychology.

ASPPB

The NLPB has participated in the fall and spring meetings of ASPPB.

As a member of the ASPPB, the NLPB benefits from this experience as it provides a superb opportunity to obtain a better grasp of the depth and breadth of issues related to the regulation of our profession and contribute to these international discussions affecting this regulatory mandate.

SUMMARY

The NLPB would like to thank those psychologists who have offered their services to the Board by offering their time for sub-committees and the provision of Supervision, Disciplinary Panels, Audits, and Investigations. These services are imperative to the Board as without these services, it would not be able to fulfill the entire mandate.

The NLPB welcomes inquiries about these activities or any other issues related to the regulation of psychologists registered with the NLPB. Contact information is available at our website: www.nlpsychboard.ca

Submitted by:

CPenwell

Charles Penwell
Chair

Newfoundland & Labrador Psychology Board
Financial Statements
March 31, 2023

Newfoundland & Labrador Psychology Board

March 31, 2023

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Independent Auditors' Report

To the Members
Newfoundland & Labrador Psychology Board

Opinion

We have audited the financial statements of Newfoundland & Labrador Psychology Board, which comprise the statement of financial position as at March 31, 2023 and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Newfoundland & Labrador Psychology Board as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with the applicable financial reporting framework.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted accounting standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the board in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended March 31, 2022 were audited by another firm of Chartered Professional Accountants who expressed an unqualified opinion August 17, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the applicable financial reporting framework, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the board's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the board or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the board's financial reporting process.

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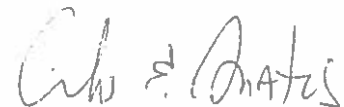
Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the board's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the board's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the board to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Chartered Professional Accountants

Paradise, Newfoundland and Labrador
May 30, 2023

Coombs & Associates
Chartered Professional Accountants

Newfoundland & Labrador Psychology Board

Statement of Financial Position
March 31, 2023

	2023	2022
Assets		
Current Assets		
Cash	\$ 182,871	\$ 188,363
Short term investments (Note 2)	225,266	-
Prepaid expenses	2,198	2,016
	410,335	190,379
Long term investments (Note 2)	-	219,266
	\$ 410,335	\$ 409,645
Liabilities and Shareholders' Equity		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 7,577	\$ 10,050
Deferred revenue	165,744	161,456
	173,321	171,506
Net Assets		
Unrestricted	237,014	238,139
	\$ 410,335	\$ 409,645

Commitments (Note 4)

Approved on Behalf of the Board:

_____, Director

_____, Director

The accompanying notes are an integral part of these financial statements.

Newfoundland & Labrador Psychology Board

Statement of Operations

For the Year Ended March 31, 2023

	2023	2022
Revenue	\$ 225,394	\$ 206,654
Operating expenses		
Registerial duties	111,184	96,992
Disciplinary & regulatory	38,621	18,968
Rent	20,798	20,730
Travel expenses	14,507	-
Technology services	14,473	7,901
Board & professional meetings	10,922	6,675
Office	10,577	4,358
Professional fees	5,764	5,188
Interest and bank charges	4,436	4,883
Utilities	2,696	6,229
Insurance	2,588	2,379
Security	658	786
Advertising and promotion	303	-
	237,527	175,089
(Deficiency) excess of revenues over expenses from operations	(12,133)	31,565
Other income		
Interest	6,000	6,000
Rent	5,008	5,008
	11,008	11,008
(Deficiency) excess of revenues over expenditures	\$ (1,125)	\$ 42,573

The accompanying notes are an integral part of these financial statements.

Newfoundland & Labrador Psychology Board

Statement of Changes in Net Assets
For the Year Ended March 31, 2023

	2023	2022
Net assets, beginning of year as previously reported	\$ 399,595	\$ 336,142
Prior period adjustment (Note 3)	(161,456)	(140,576)
Net assets, as restated	238,139	195,566
(Deficiency) excess of revenue over expenses	(1,125)	42,573
Net assets, end of year	\$ 237,014	\$ 238,139

The accompanying notes are an integral part of these financial statements.

Newfoundland & Labrador Psychology Board

Statement of Cash Flows

For the Year Ended March 31, 2023

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
(Deficiency) excess of revenue over expenses	\$ (1,125)	\$ 42,573
Change in non-cash working capital:		
Prepaid expenses	(182)	(184)
Accounts payable and accrued liabilities	(2,473)	975
Deferred revenue	4,288	20,881
	508	64,245
CASH FLOWS FROM INVESTING ACTIVITIES:		
Long term investments	219,266	(6,000)
Net increase in cash and cash equivalents	219,774	58,245
Cash and cash equivalents at beginning of year	188,363	130,118
Cash and cash equivalents at end of year	\$ 408,137	\$ 188,363
Cash and cash equivalents consist of the following:		
Cash	\$ 182,871	\$ 188,363
Short term investments	225,266	-
	\$ 408,137	\$ 188,363

The accompanying notes are an integral part of these financial statements.

Newfoundland & Labrador Psychology Board

Notes to the Financial Statements
For the Year Ended March 31, 2023

1. Significant Accounting Policies

Nature of organization and basis of preparation

Newfoundland & Labrador Psychology Board (the board) is a not for profit organization established under the Psychologists Act of Newfoundland and Labrador and is mandated to regulate the profession and maintain a Register of Psychologists in the province. As a not for profit organization, the Board is exempt for income tax under section 149(l) of the Income Tax Act.

The financial statements were prepared in accordance with Canadian accounting standards for not for profit organizations (ASNPO).

Property and equipment

The Board follows the policy of expensing capital assets in year of acquisition.

Deferred revenue

The board recognizes membership fees pro rata over the term of the membership and any unearned portion is included in deferred revenue.

Financial instruments

The board has determined that the estimated fair value of the financial assets and liabilities do not differ considerably from their book value.

Revenue recognition

The Board follows the deferral method of accounting for contributions. Registration fees are billed on a calendar year basis and are recognized in the year to which they relate. Other fees and levies are recognized when received.

Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for private enterprises requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. The Board makes estimates with respect to accrued liabilities. Actual results could differ from those estimates and may have impact on future periods.

Newfoundland & Labrador Psychology Board

Notes to the Financial Statements
For the Year Ended March 31, 2023

2. Short term investments

Short term investments consist of five year CIBC guaranteed investment certificate bearing interest at 3% maturing January 14, 2024. The investment was reclassified from long term during the year to reflect the pending maturity date within the current year.

3. Prior period adjustment

In prior years membership fee revenue was recognized when billed and collected. To conform with Canadian accounting standards for not for profit organizations, the board adopted a policy to recognize fee revenue and earned and any unearned portion is included in deferred revenue. The effects of the board's restatement on previously reported financial statements for the year ended March 31, 2022 are summarized below:

	2022		
	As Previously Reported	Adjustments	As Restated
Statement of Operations			
Revenue	\$ 227,535	\$ (20,881)	\$ 206,654
(Deficiency) excess of revenue over expenses	\$ 63,454	\$ (20,881)	\$ 42,573
Statement of Financial Position			
Deferred revenue	\$ -	\$ 161,456	\$ 161,456
Total liabilities and net assets	\$ -	\$ 161,456	\$ 161,456
Statement of Changes in Net Assets			
Net assets, beginning of year	\$ 336,141	\$ (140,575)	\$ 195,566
(Deficiency) excess of revenue over expenses	\$ 63,454	\$ (20,881)	\$ 42,573
Net assets, end of year	\$ 399,595	\$ (161,456)	\$ 238,139

Newfoundland & Labrador Psychology Board

Notes to the Financial Statements
For the Year Ended March 31, 2023

4. Commitments

Newfoundland & Labrador Psychology Board operates from leased premises with minimum rent of \$ 18,398 per year plus common area charges.

5. Risk management

(a) Credit risk

Credit risk arises from the potential that a counter party will fail to perform its obligations. The board is exposed to credit risk from members. The minimizes credit risk by following up on outstanding balances and revoking membership in the event of non payment.

(b) Liquidity risk

Liquidity risk is the risk that the entity will encounter difficulty in meeting obligations associated with financial liabilities. The Board maintains sufficient capital to ensure ensure liabilities are paid as they come due.

(c) Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in interest rates. The company is exposed to interest rate risk with respect to its investments. Exposure is minimized by investing in secured guaranteed investment certificates with fixed rates of return.