

GREEN TRANSITION FUND



Program Description

The Green Transition Fund provides financial support to businesses, organizations, post-secondary institutions, and industry associations to assist with the province's transition to a green economy. The program will de-risk commercial and non-commercial activities that facilitate collaboration, investment, and industry growth required for the transition.

The Green Transition Fund targets the greening of commercial operations in traditional sectors and development of new opportunities related to the growth of a green economy. The program supports research and development projects related to green transition and green economy supply chain improvement. The program includes streams for projects led by Indigenous and rural proponents that are focused on a green economic transition.

Financial Assistance

The program will normally provide financial support in the form of non-repayable funding with parameters of:

- Commercial/Non-Commercial requests: \$75,000 minimum to \$3 million maximum (Indigenous and Rural projects have no minimum project size).
- Non-Commercial project funding will not normally exceed 50 per cent of eligible project costs.
- Commercial funding will not normally exceed 40 per cent of eligible project costs.

Eligible Applicants

To qualify for assistance applicants must be:

- Non-commercial applicants: industry associations, Indigenous Governments/Organizations, business development organizations, post-secondary institutions and other support organizations in Newfoundland and Labrador focusing on green economy projects.
- Commercial applicants: registered incorporated businesses, primarily small-and-medium sized enterprises with operations in Newfoundland and Labrador. Larger businesses with higher risk research and development projects may be eligible on a case-by-case basis.

Eligible Activities

Contributions may be used to support continued, expanded or new operations in the province, including:

- Activities to increase education and awareness of key issues affecting the commercial ecosystem regarding the transition to a green economy.

- Costs associated with greening of commercial operations, including specialized consultants, feasibility studies, technical studies, green certification review and preparation, and incremental technology implementation costs (see capital costs below).
- Capital costs where specialized technology may be required for project development or completion. Only incremental costs would be eligible.
- Commercial research and development and demonstration/pilot projects supporting green economy technologies with Technology Readiness Levels 3-9.
- Incremental technical costs to support green economy supply chain development and production efficiencies.
- Market development activities including industry-wide promotion of capabilities, export readiness and market entry strategies, specific to the green economy.
- Specialized labour costs may be eligible, which may include incremental wages and salaries for positions requiring new technical skills, supply chain or market development expertise, or other specialized skills required for project success.

Please see program website for detailed information.
For more information please contact GTF@gov.nl.ca

