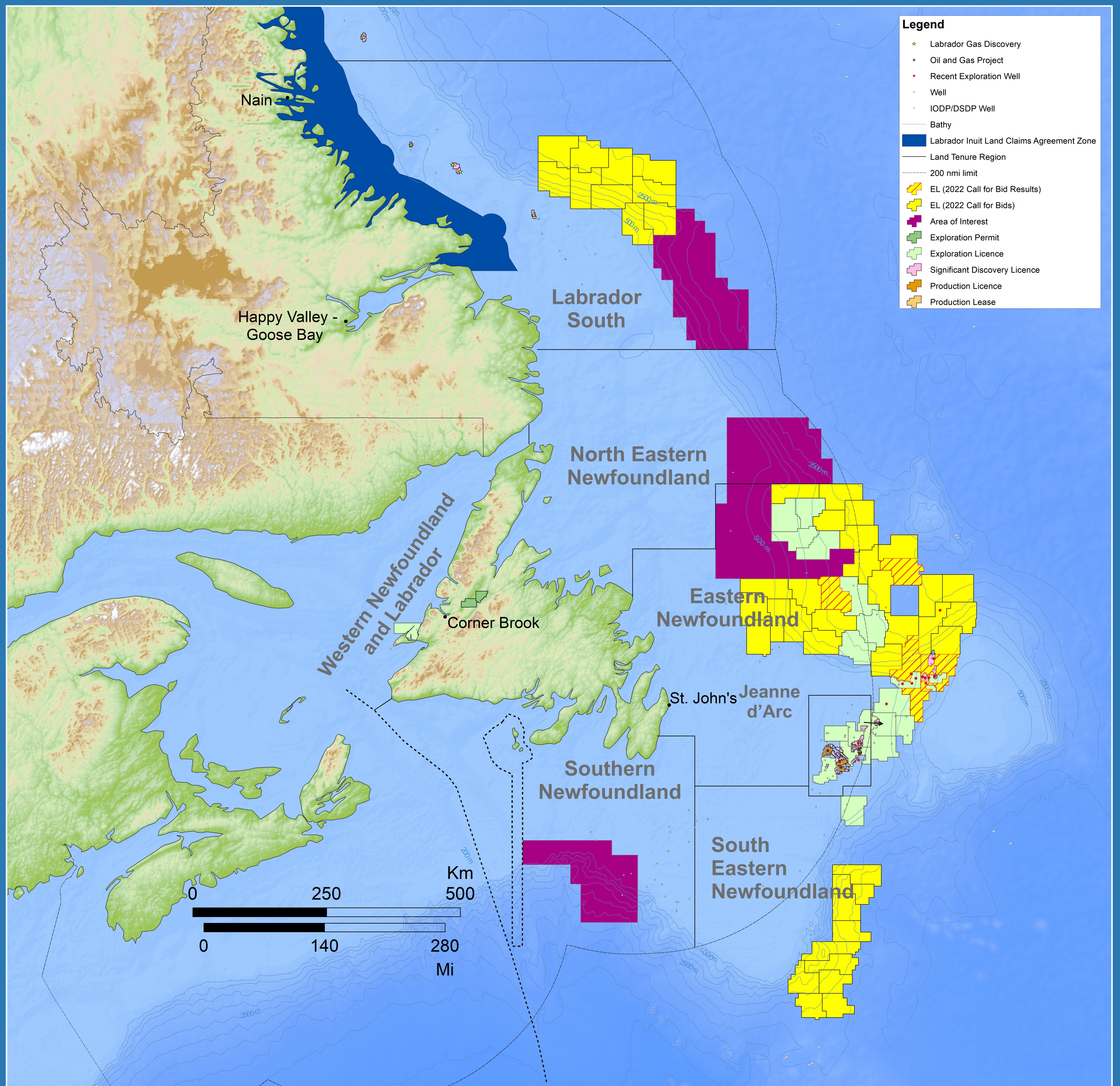


Newfoundland and Labrador Scheduled Land Tenure System



NL Offshore Exploration Initiative

<https://www.gov.nl.ca/iet/funding/>

Eligible Expenditures



WELL 1

No reimbursement



WELL 2

Reimbursement of
\$30M CAD



WELL 3

Reimbursement of
\$50M CAD



WELL 4 AND BEYOND

No reimbursement

Environmental Assessment for Exploration Wells

(90 Day Approval from Government)

Allowable Expenditures Amendment

(Accelerated Write-Down on Work Commitments)

www.cnlopb.ca

C-NLOPB Data & Information Hub

Well, Seismic, Land and Field data available at
<https://home-cnlopb.hub.arcgis.com/>

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Newfoundland
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