



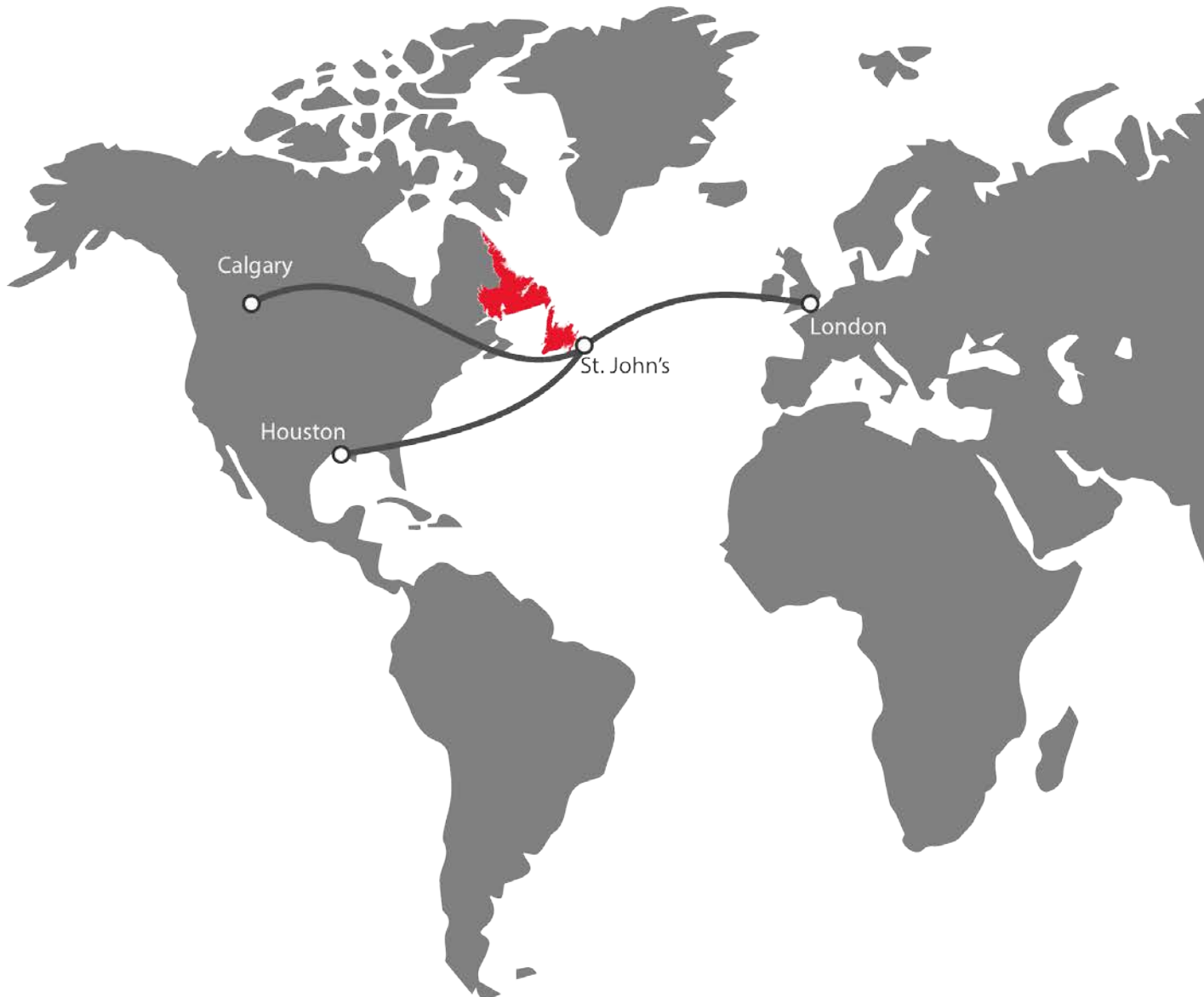
London Mines and Money

- December 1, 2020 -



# NEWFOUNDLAND AND LABRADOR

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An exciting frontier region, Newfoundland and Labrador is the most easterly point in North America strategically positioned along international shipping lanes and, as a globally preferred location, is a gateway to the North, Europe and the Eastern United States.



# NEWFOUNDLAND AND LABRADOR



528,800

Provincial Capital: 206,000

## Strategic Location

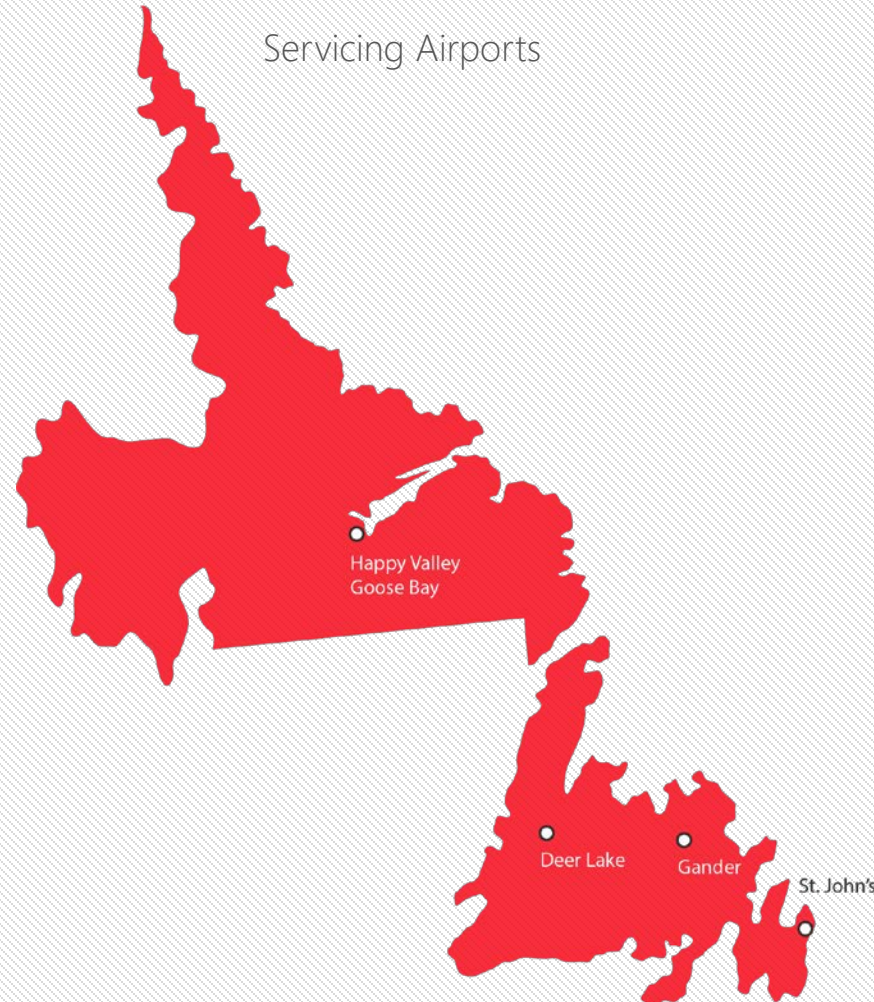
Landmass 400,000 km<sup>2</sup>

Coastline 17,000 km

Time zone GMT 3:30

Commitment to Net-Zero by 2050

Last port on route to Europe



- St. John's International Airport services 1.5M passengers annually
- Direct flights to destinations in Canada, US and Europe



- State of the art ice-free seaports that facilitate import and export



- Leadership on COVID-19
- Near COVID-free with no community spread



- 99% of population has access to high speed broad band services





# NEWFOUNDLAND AND LABRADOR

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## Mining

Newfoundland and Labrador is a **top tier jurisdiction** for mineral exploration and development, rich with world-class deposits. With **20 known occurrences** of minerals deemed critical to a clean energy future, the **world's first nickel hydrometallurgical processing plant** and modern and transparent governance, the province is poised to **support the clean energy future**.



## Geology

Represents nearly 4 Billion years of the Earth's history resulting in numerous mineral deposit types and promising mineral environments.

Sources for: Iron Ore, Nickel-copper, Copper-lead-zinc-silver, Fluorspar, Gold, Antimony, Uranium, Molybdenum-tungsten and Rare earth metals

The Province's Geological Survey carries out impartial, state-of-the-art geoscientific projects to compile and describe the distribution and origin of the Province's mineral resources.

Public geoscience provides pre-competition baseline data essential in both exploration and mining.





# NEWFOUNDLAND AND LABRADOR

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## Advanced Mining Region with Infrastructure in Place

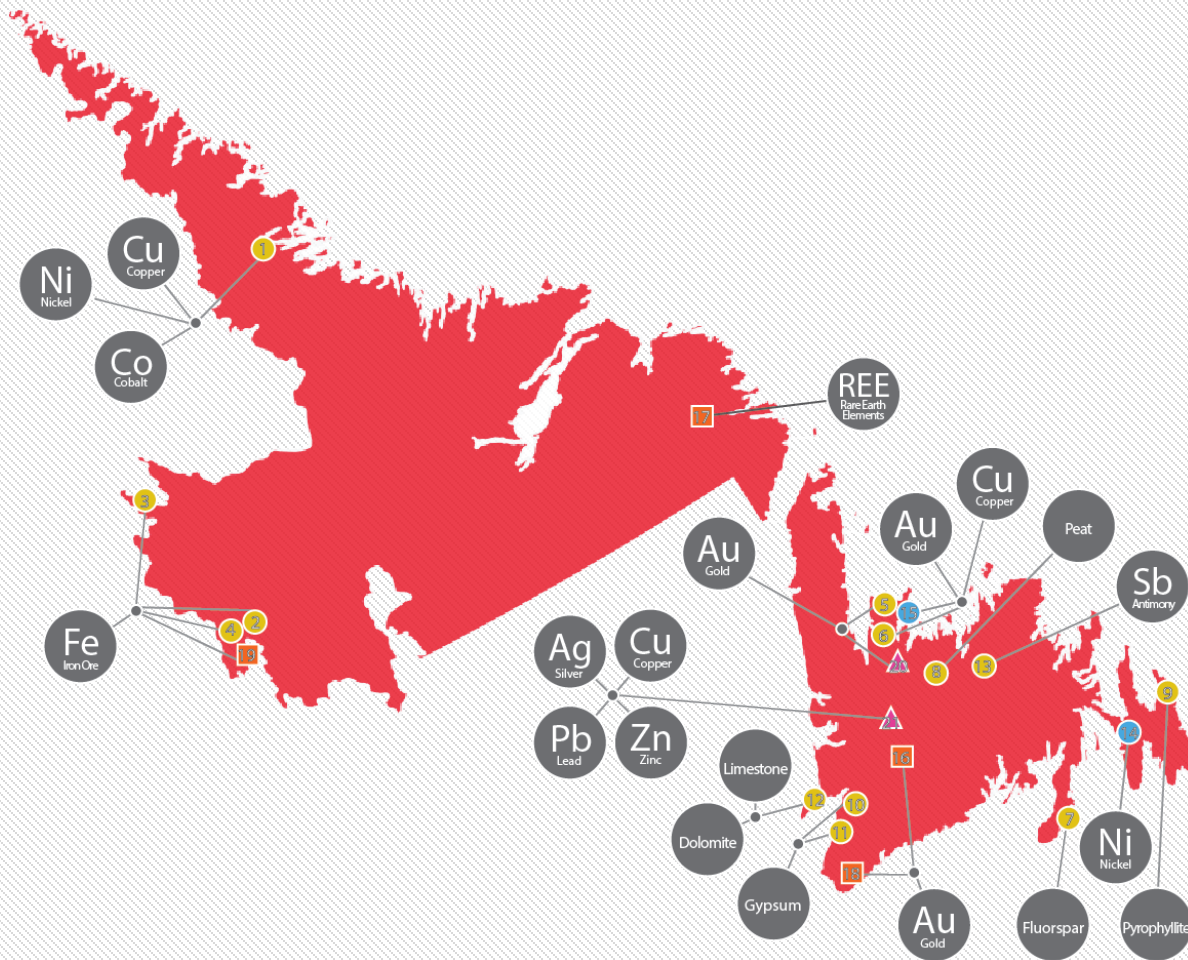


- Multi-billion-dollar capital investments in mines, processing plants, port facilities and civil and energy infrastructure
- Proven record of discovery & development of world-class deposits
  - Labrador Trough - Iron Ore
  - Voisey's Bay - Nickel-Copper-Cobalt
  - Buchans - Base metals
- Foreign direct investment
  - Rio Tinto
  - Mitsubishi
  - Vale
  - Tata Steel
- World Class Education and Training System and Advanced Research and Development Capacity



# NEWFOUNDLAND AND LABRADOR

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NL produces 22% of Canada's Nickel and 43% of Canada's Iron Ore



\$4.2B in mineral shipments projected for 2020



Exploration resource of over 4M oz of gold - expected largest Atlantic Canada gold mine



12 mines producing 14 metal and non-metal commodities & 6 developing projects





# NEWFOUNDLAND AND LABRADOR

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## New Developments



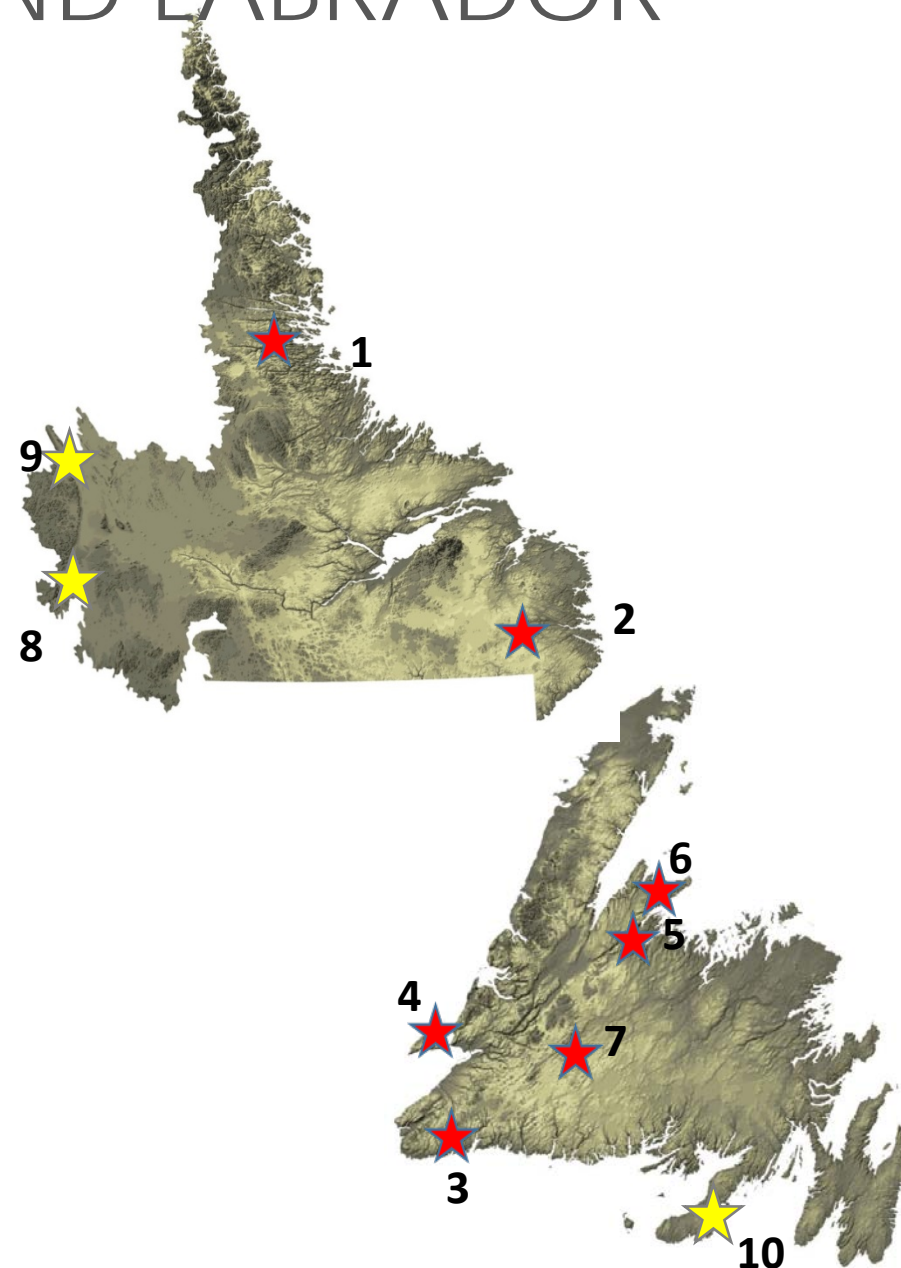
### DEVELOPING PROPERTIES

1. Vale Newfoundland and Labrador Limited - Voisey's Bay Underground Mine Expansion Project
2. Search Minerals Inc. - Foxtrot Rare Earth Element
3. Matador Mining Ltd. - Cape Ray
4. Atlantic Minerals Limited - Lower Cove Expansion
5. Maritime Resources – Hammerdown
6. Anaconda Mining Inc. – Argyle Deposit
7. Marathon Gold Corporation – Valentine Lake
8. Kami Iron Project



### EXPANSION PROJECTS

9. Tata Steel Minerals Canada Ltd. – Howse Property
10. Canada Fluorspar (NL) Inc. - St. Lawrence







## Principle Regulatory Framework

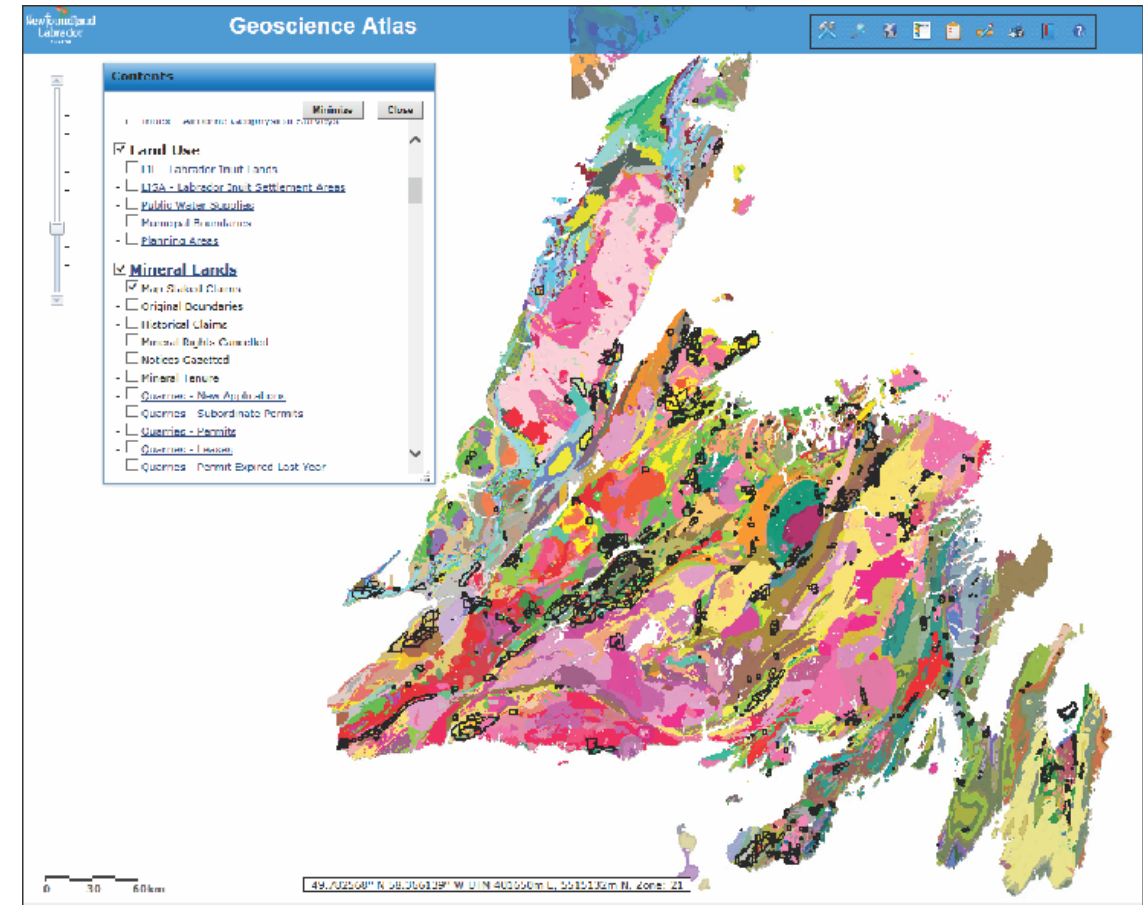
Two main pieces of legislation that regulate the province's mineral developments:

- Mineral Act and Regulations
  - Land tenure for mineral exploration and mining
- Mining Act and Regulations
  - Regulation of mining and large quarry operations



## Conduct Business Online

- Research published geoscience data from government
- Research non-confidential reports and data from industry
- Download data to integrate with other projects
- Stake claims and view live claim data 24/7



[Newfoundland and Labrador Geoscience Atlas \(gov.nl.ca\)](http://gov.nl.ca)



## Junior Exploration Assistance

Growing the mineral inventory of the Province through the discovery of new mineral districts, occurrences, prospects and deposits



*Picture courtesy of MDD - Marathon Gold Corp.*



## Mining the Future 2030

Position NL as a top tier global jurisdiction for safe, environmentally responsible exploration and mining growth, and to maximize benefits and opportunities to be competitive in global markets.

### Focus Areas:

- Competitiveness and Efficient Regulatory Processes
- Public Geoscience, Marketing and Education
- Indigenous and Community Engagement
- Innovation and Emerging Technologies





## Canada Minerals and Metals Plan

Prepared by Intergovernmental Working Group on the Mining Industry under the authority of the federal, provincial and territorial Mines Ministers, launched in March 2019.

Focuses on six strategic directions:

- Economic Development and Competitiveness
- Advancing the participation of Indigenous Peoples
- Environment
- Science, Technology and Innovation
- Communities
- Global Leadership

Released **CMMP Action Plan 2020: Introducing the Pan-Canadian Initiatives** in March 2020, these actions include:

- Pan-Canadian geoscience strategy
- Workshops aimed at increasing Indigenous participation and local procurement
- Improved reclamation and remediation initiative
- Programming to support an effective innovation ecosystem
- Establishment of a Canada Brand for mining





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# THANK YOU