

# Weekly Crude Price Report - For the Week Ending August 25, 2009

| Benchmark Crudes (US\$/bbl) | August 12 - August 18 Average | Current Week |        |        |        |        | August 19 - August 25 Average | August Month-to-Date | 2009 Year-to-Date |
|-----------------------------|-------------------------------|--------------|--------|--------|--------|--------|-------------------------------|----------------------|-------------------|
|                             |                               | 19-Aug       | 20-Aug | 21-Aug | 24-Aug | 25-Aug |                               |                      |                   |
| - West Texas Intermediate   | 68.82                         | 72.54        | 72.40  | 73.12  | 73.68  | 71.60  | 72.67                         | 70.90                | 55.24             |
| - Brent Crude               | 71.29                         | 72.81        | 73.75  | 73.71  | 74.34  | 73.10  | 73.54                         | 72.91                | 55.72             |

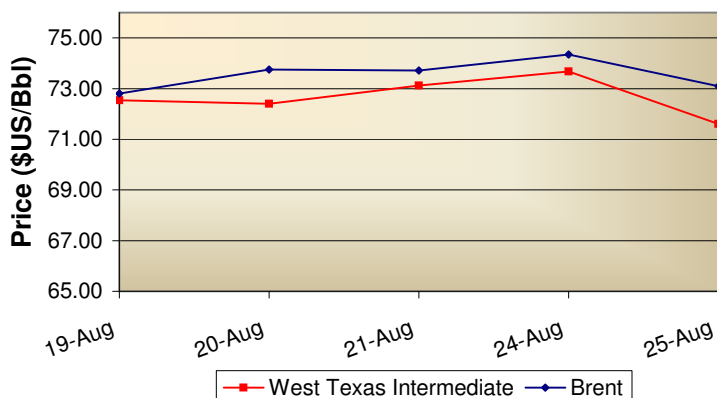
## COMMENTARY:

► For the August 19 - August 25 period, the average price for West Texas Intermediate was higher by \$3.85 week-over-week, at \$72.67. Brent prices were also higher by \$2.26 week-over-week, averaging \$73.54. The Brent crude oil price average for the period August 12-August 18, has been revised due to the EIA release of the August 18 Brent oil price.

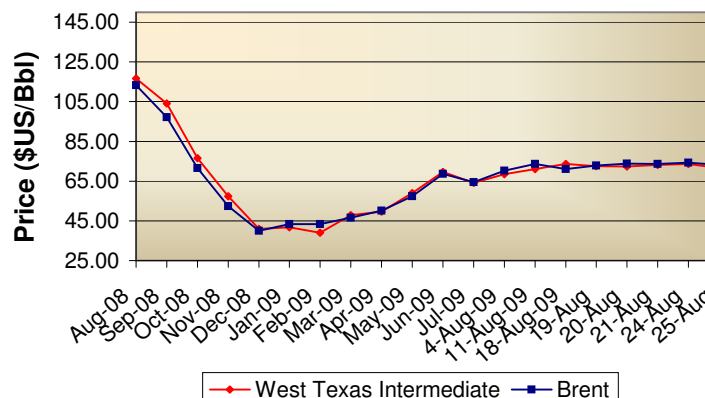
► US crude stocks increased by 0.128 million bbls this week. At the same time, days of crude supply increased from the previous week with 23.8 days of supply. US gasoline and distillate stocks decreased by 0.933 million bbls.

► According to media sources, some members of OPEC, such as Kuwait wish to maintain the current oil production cuts. Members of the Organization of Petroleum Exporting Countries agreed in December on record production cuts of 4.2 million barrels a day in an attempt to support oil prices. The group is scheduled to discuss quotas in Vienna on Sept. 9 after leaving output unchanged at its last two meetings.

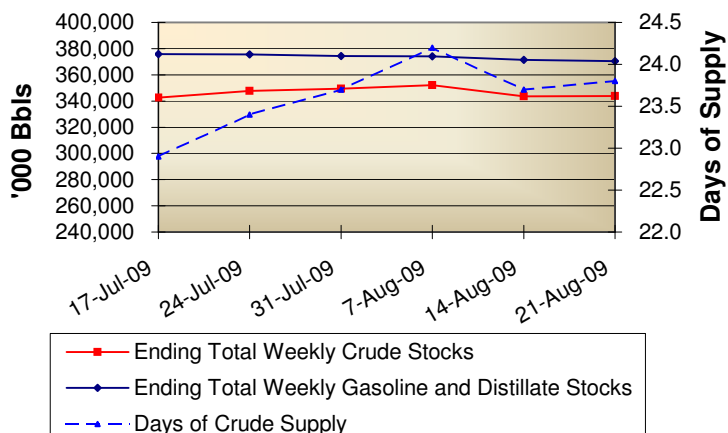
### This Week's Price Action



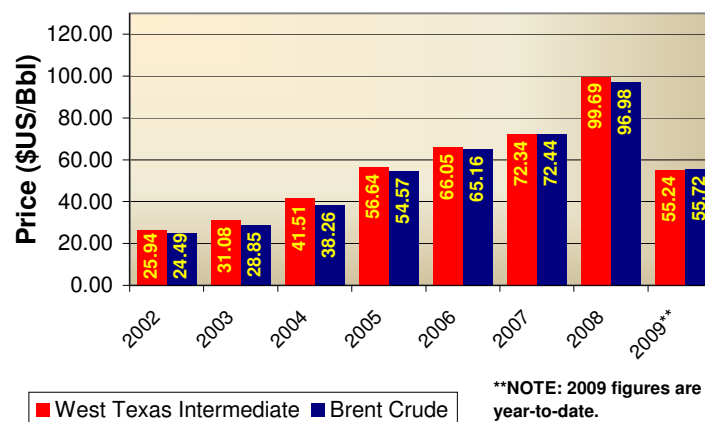
### Price Action Over Most Recent 12 Months



### Ending US Crude Stocks & Days of Supply



### Annual Average Crude Prices



\*\*NOTE: 2009 figures are year-to-date.

## Sources/Notes:

1. West Texas Intermediate and Brent Crude prices are spot prices as reported weekly by the Energy Information Administration (EIA) of the Department of Energy (DOE) in the United States.
2. Inventory stocks are reported weekly by the EIA and include all inventories held with "primary" enterprises such as refiners and wholesalers of crude. Secondary and tertiary inventories held by retailers or end users are not included. Crude stocks include all unrefined crude; gasoline stocks include all grades of gasoline; and distillate stocks include all grades of distillates (including home heating fuel and diesel fuel).
3. Annual and monthly average prices for spot WTI and Brent crude from 2002 to 2009 are simple averages calculated from daily prices as reported by EIA.